Sotheby's EST. 1744

MAGNIFICENT JEWELS AND NOBLE JEWELS

GENEVA 16 MAY 2017

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MAGNIFICENT JEWELS AND NOBLE JEWELS

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MAGNIFICENT JEWELS AND NOBLE JEWELS

AUCTION IN GENEVA
MANDARIN ORIENTAL HOTEL
1 QUAI TURRETTINI, 1201 GENÈVE
16 MAY 2017
SALE GE1702 / GE1709

SESSION ONE: 10.30 AM
SESSION TWO: 2.30 PM
SESSION THREE: 7 PM

EXHIBITION
MANDARIN ORIENTAL HOTEL
1 QUAI TURRETTINI, 1201 GENÈVE

Saturday 13 May
10 am-6 pm

Sunday 14 May
10 am-6 pm

Monday 15 May
10 am-6 pm

Tuesday 16 May
10 am-4 pm (selected lots only)

IMPORTANT NOTICE

POST-SALE SERVICES & COLLECTION OF PURCHASES

Purchased lots can only be collected after payment is received in full and cleared funds (please refer to paragraph 4 of Information to Buyers) and appropriate identification has been provided.

Post-sale services and property collection will be available at the Mandarin Oriental Hotel, 1 Quai Turrettini, 1201 Genève from the day of the sale and until Wednesday 17th May (opening hours: 9:00-18:00).

From Thursday 18th May, all Post-Sale Services and property collections will be available at Sotheby's new premise, 2 rue François-Diday, 1204 Genève (opening hours: 9:00-18:00, from Monday till Friday).

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Les lots achetés ne pourront être enlevés qu'une fois le paiement effectué et après remise à Sotheby's de tout document permettant de s'assurer de l'identité de l'acheteur (veuillez vous référer aux paragraphes concernant les Obligations des Acheteurs).

Tous les lots pourront être retirés pendant ou après la vente et jusqu'au mercredi 17 mai au Mandarin Oriental Hotel, 1 Quai Turrettini, 1201 Genève (horaires d'ouverture : 9:00-18:00 du lundi au vendredi).

Le lendemain de la vente, le retrait des lots pourra se faire directement dans les nouveaux locaux de Sotheby's à Genève au 2 rue François-Diday, 1204 Genève (horaires d'ouverture: 9:00-18:00 du lundi au vendredi).

Dirigé par le Ministère de Maître Marco Breitenmoser, Huissier Judiciaire

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CHF65. at the gallery

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A Condition Report is an opinion describing in more depth the lot with regards to, but not limited to, the general condition, quality of stones and/or other relevant information.

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SESSION ONE

GENEVA, MANDARIN ORIENTAL HOTEL
TUESDAY
16 MAY 2017
10.30 AM

LOTS 1-150

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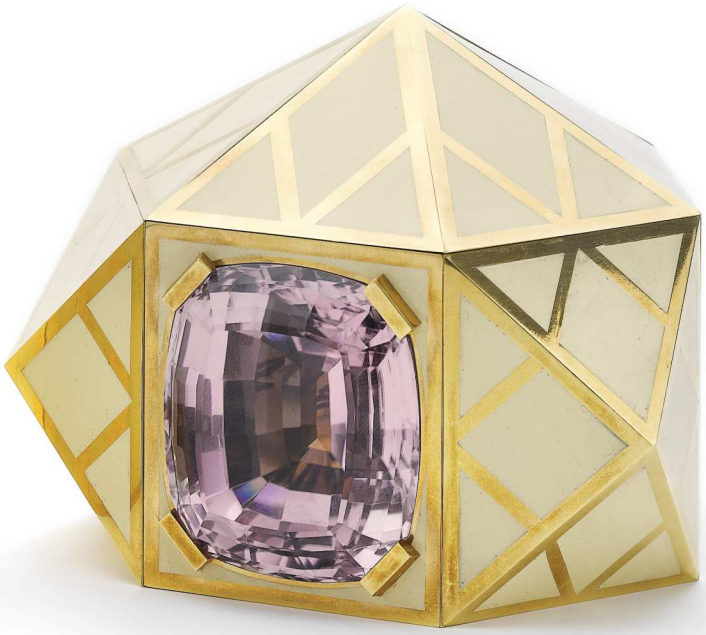
1



2

1

PROPERTY OF A LADY

Yellow sapphire and enamel box, Schlumberger

Of hexagonal shape, decorated with geometric motifs applied with cream enamel, the front set with a detachable oval yellow sapphire weighing 304.40 carats, the pyramidal top opening to reveal a compartment, *measurements approximately 85 x 80 x 75mm, signed Schlumberger, French assay and maker's marks, total gross weight approximately 437 grams.*

CHF 16,000-26,000 US$ 15,000-25,000

2

PROPERTY OF A LADY

Kunzite and enamel box, Schlumberger

Of geometric design, applied with cream enamel, the front set with a detachable cushion-shaped kunzite weighing 300.55 carats, the pyramidal top opening to reveal a compartment, *measurements approximately 95 x 95 x 75mm, signed Schlumberger, French assay and maker's marks, total gross weight approximately 507 grams.*

CHF 16,000-26,000 US$ 15,000-25,000

Part 1 and 2
enlarged

3

4

3

FROM A PRIVATE COLLECTION

Coral, enamel and diamond sautoir, Schlumberger

Composed of seven rows of coral beads, alternating with barrel motifs applied with blue enamel and collet-set with circular-cut diamonds, *length approximately 140mm, signed Schlumberger, partial French assay and maker's marks.*

◉ **CHF 9,000-13,000 US$ 8,000-12,000**

4

FROM A PRIVATE COLLECTION

Enamel and gold bracelet, Schlumberger, 1960s

Decorated with blue *paillonné* enamel and gold motifs, *length approximately 160mm, signed Schlumberger, French assay and indistinct maker's marks.*

LITERATURE

Cf.: Chantal Bizot *et alii*, *The Jewels of Jean Schlumberger*, Paris, 1995, pg. 66 for an illustration of a bracelet of similar design.

CHF 12,500-18,500 US$ 12,000-18,000

5

6

7

5

FROM A PRIVATE COLLECTION

Gem set and enamel brooch, Schlumberger, 1970s

Designed as a parrot, set with circular-cut peridots, the head embellished with a cabochon coral, the eye highlighted with a circular-cut ruby, the body and tail accented with blue and green enamel, *signed Schlumberger Paris, French assay and maker's marks.*

LITERATURE

Cf.: John Loring, *Tiffany Jewels*, New York, 1999, pg. 201 for an illustration of a brooch of similar design.

◉ **CHF 19,500-26,500 US$ 18,000-25,000**

6

PROPERTY OF A LADY

Enamel and gold bracelet, Schlumberger, 1960s

Decorated with green *paillonné* enamel and gold motifs, *length approximately 155mm, signed Schlumberger, French assay and maker's marks.*

See catalogue note at SOTHEBYS.COM

CHF 16,000-26,000 US$ 15,000-25,000

7

PROPERTY OF A LADY

Enamel and gold bracelet, Schlumberger, 1960s

Decorated with yellow *paillonné* enamel and gold motifs, *length approximately 155mm, signed Schlumberger, French assay and maker's marks.*

See catalogue note at SOTHEBYS.COM

CHF 16,000-26,000 $ 15,000-25,000

8

9

10

8

PROPERTY OF A LADY

Gold and diamond necklace

Collet-set with a step-cut diamond between similarly set triangular diamond shoulders, suspended from a gold curb link chain, *length approximately 440mm, maker's mark.*

CHF 32,000-52,000 $ 30,000-50,000

9

PROPERTY OF A LADY

Gold and diamond bracelet

Collet-set with four step-cut diamonds, to a gold curb link chain, *length approximately 205mm, numbered, maker's mark.*

CHF 22,000-32,000 $ 20,000-30,000

10

PROPERTY OF A LADY

Pair of diamond earrings

Each collet-set with a step-cut diamond, the mount highlighted with a baguette diamond, *post and hinged back fittings.*

CHF 10,500-15,500 $ 10,000-15,000

11

12

13

11

PROPERTY OF A LADY

Pair of emerald and diamond earrings and an emerald, ruby and sapphire ring

Each earring collet-set with a step-cut emerald, the mount highlighted with a radiant-cut diamond, *Austrian assay and maker's marks, post and hinged back fittings,* the ring set with a step-cut emerald between triangular ruby and sapphire shoulders, *size 57.*

CHF 12,500-18,500 $ 12,000-18,000

12

PROPERTY OF A LADY

Diamond ring, Bulgari

Collet-set with a step-cut diamond weighing 5.02 carats, within a mount of fluted design, *size 53, sizing band, signed Bulgari.*

Accompanied by GIA report no. 1186158419, stating that the diamond is D Colour, VVS2 Clarity.

CHF 155,000-255,000 US$ 150,000-250,000

13

PROPERTY OF A LADY

Gold and diamond necklace

Collet-set with a step-cut diamond between triangular diamond shoulders, within a hexagonal frame set with square-cut and baguette diamonds, suspended from a herringbone gold link chain, *length approximately 420mm, maker's mark.*

CHF 4,500-7,500 $ 4,000-7,000

14

15

16

17

14

PROPERTY OF A LADY

Diamond ring

Of *toi et moi* design, set with oval and marquise-shaped diamonds and diamonds of yellow tint, *size 49 1/2.*

CHF 10,500-15,500 US$ 10,000-15,000

15

Ruby and diamond bracelet, Bulgari

Set with oval rubies framed with brilliant-cut diamonds, alternating with similarly cut diamonds, *length approximately 180mm, signed Bulgari.*

CHF 32,000-52,000 $ 30,000-50,000

16

PROPERTY OF A LADY

Lady's ruby and diamond wristwatch, Graff

The circular dial with baton indicators and pavé-set with brilliant-cut diamonds, the bezel set with calibré-cut rubies, the bracelet similarly set and further accented with brilliant-cut diamonds, *length approximately 170mm, signed Graff.*

CHF 26,000-41,000 US$ 25,000-40,000

18

19

17

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

Lady's diamond wristwatch, Chopard

The circular dial pavé-set with brilliant-cut diamonds, within a frame of marquise-, pear-shaped and brilliant-cut diamonds, *length approximately 165mm, signed Chopard, numbered, maker's marks, accompanied by a mini screwdriver.*

CHF 26,000-36,000 US$ 25,000-35,000

18

PROPERTY OF A LADY

Pair of ruby and diamond clips, Bulgari, and a pair of ruby and diamond ear clips

Each clip of fan design, set with cabochon rubies and circular-cut diamonds, *signed Bulgari, Italian assay and maker's marks,* together with a pair of ear clips of similar design.

CHF 32,000-52,000 $ 30,000-50,000

19

Ruby ring

Set with a cushion-shaped ruby weighing 3.73 carats, *size 53.*

Accompanied by SSEF report no. 90830, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 25,000-35,000 US$ 22,000-28,000

20

21

22

21

PROPERTY OF A LADY

Diamond parure, ‘Blue Bell’, Graff

Comprising: a necklace composed of blue bell motifs set with circular-cut diamonds of black tint, alternating with collet-set brilliant-cut diamonds, *length approximately 385mm*, a bracelet, *length approximately 170mm*, and a pair of earrings, *post and butterfly fittings, each signed Graff, numbered, pouch stamped Graff.*

CHF 40,000-60,000 US$ 39,000-59,000

20

PROPERTY OF A PRIVATE COLLECTOR

Pair of diamond ear studs

Each set with a brilliant-cut diamond weighing 3.42 and 3.44 carats respectively, *post fittings.*

CHF 26,000-36,000 US$ 25,000-35,000

22

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 3.66 carats, *size 52, illustrated unmounted.*

Accompanied by GIA report no. 2185227423, stating that the diamond is F Colour, VS1 Clarity.

CHF 35,000-55,000 US$ 32,000-52,000

23

24

23

FROM A PRIVATE COLLECTION

Cultured pearl, onyx, rock crystal and diamond parure, ‘Ombre de Charme’, Chanel

Comprising: a sautoir of floral design set with cultured pearls, onyx, rock crystal, a cushion-shaped and brilliant-cut diamonds, *length approximately 860mm,* a wristwatch, *length approximately 170mm,* a pair of earrings, each supporting a detachable pendant, *post and hinged back fittings,* and a ring, *size 51, each piece signed Chanel, numbered, French assay and maker’s marks, one pouch and four cases stamped Chanel.*

Accompanied by four Chanel certificates of authenticity.

CHF 32,000-52,000 US$ 30,000-50,000

24

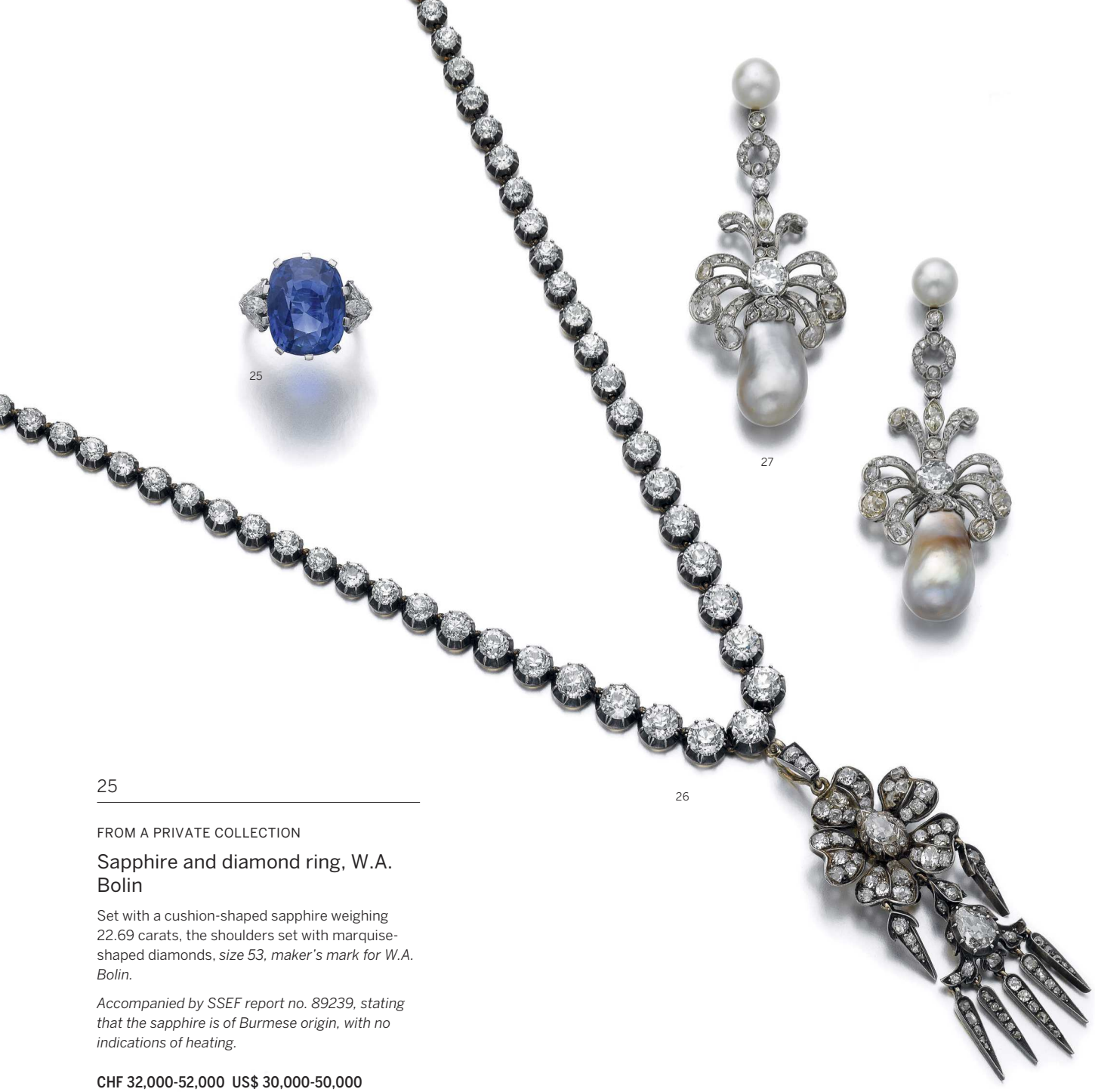
FROM A PRIVATE COLLECTION

Diamond ring, ‘Imaginary Nature’, De Beers

Of scroll motif, set with a pear-shaped diamond weighing 4.11 carats, the mount accented with brilliant-, square-cut, pear-shaped and baguette diamonds, *size 47, signed De Beers, numbered.*

Accompanied by copy of a De Beers Passport Preview.

CHF 42,000-72,000 $ 40,000-70,000



25

FROM A PRIVATE COLLECTION

Sapphire and diamond ring, W.A. Bolin

Set with a cushion-shaped sapphire weighing 22.69 carats, the shoulders set with marquise-shaped diamonds, *size 53, maker's mark for W.A. Bolin.*

Accompanied by SSEF report no. 89239, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 32,000-52,000 US$ 30,000-50,000

26

PROPERTY OF A LADY

Diamond pendent necklace, late 19th century composite

The diamond rivière composed of a row of graduated pinched collet-set circular-cut diamonds, supporting a detachable pendant of floral design, set with oval, cushion-, pear-shaped, circular-, single-cut and rose diamonds, *length approximately 370mm, the pendant can be worn as a brooch.*

CHF 55,000-85,000 US$ 50,000-80,000

27

FORMERLY IN THE COLLECTION OF EMILIA PAGETTI LACHELLI

Pair of natural pearl and diamond earrings

Each set with an oval natural pearl measuring approximately 8.15 x 8.30 x 8.60mm and 8.35 x 8.65 x 8.80mm respectively, supporting a pendant set with cushion-, marquise-shaped, circular-cut, and rose diamonds, and a baroque drop shaped natural pearl measuring approximately 20.00 x 12.75 x 12.20mm and 21.00 x 12.60 x 10.30mm respectively, *post fittings.*

Accompanied by SSEF report no. 90052, stating that the four pearls were found to be natural, saltwater, with no indications of artificial colour modification.

CHF 42,000-62,000 US$ 40,000-60,000

28

28

PROPERTY OF A LADY

Emerald and diamond necklace, late 19th century

Set with cabochon emeralds framed with circular-cut diamonds, alternating with links of floral design set with cushion-shaped and rose diamonds, supporting a detachable pendant similarly set, *length approximately 415mm.*

Accompanied by SSEF report no. 91351, stating that the pear shaped cabochon emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 55,000-85,000 US$ 54,000-84,000

29 NO LOT

30

PROPERTY OF A LADY

Seed pearl and diamond necklace

Designed as rows of seed pearls decorated with circular-cut diamond bars, the front of bow motif set with similarly cut diamonds, *length approximately 395mm.*

CHF 8,500-12,500 $ 8,000-12,000

31

FROM A EUROPEAN NOBLE FAMILY

Emerald and diamond ring, Mellerio dits Meller

Set with a cushion-shaped emerald weighing 3.81 carats, the mount highlighted with graduated brilliant-cut diamonds, *size 53, signed Mellerio, partial French maker's marks.*

Accompanied by SSEF report no. 90832, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 8,000-12,000 US$ 7,500-11,500

32

PROPERTY OF A LADY

Diamond jewel, late 19th century, and a cultured pearl bracelet

The detachable clasp of open work design set with circular-cut, cushion-shaped and rose diamonds, the bracelet composed of five rows of cultured pearls, *length approximately 180mm.*

CHF 26,000-36,000 $ 25,000-35,000

33

PROPERTY OF A LADY

Diamond necklace, late 19th century composite

Designed as a line of slightly graduated circular-cut diamonds, supporting three detachable plaques of scroll and foliate design set with circular-cut, cushion-shaped and rose diamonds, *length approximately 365mm, one small diamond deficient.*

CHF 16,000-26,000 $ 15,000-25,000

34

FROM A PRIVATE COLLECTION

Diamond brooch, monture Cartier

Of foliate design, set with a cushion-shaped diamond weighing 3.50 carats, the mount highlighted with cushion-shaped and circular-cut diamonds, *signed monture Cartier, numbered, French assay and maker's marks.*

CHF 16,000-26,000 US$ 15,000-25,000

35 NO LOT

37

36

36

FROM A PRIVATE COLLECTION

Diamond ring

Set with a circular-cut diamond weighing 4.43 carats, the mount embellished with floral motifs, *size 49 1/2*.

CHF 12,500-18,500 $ 12,000-18,000

37

Pair of natural pearl and diamond earrings and a natural pearl ring

Each earring surmount millegrain-set with circular-cut and cushion-shaped diamonds, supporting a pendant set with a drop shaped natural pearl measuring approximately 10.35 x 10.70 x 13.55mm and 10.15 x 10.45 x 12.00mm respectively, capped with rose diamonds, *French assay and maker's marks, screw back fittings,* and a ring set with a round natural pearl measuring approximately 10.95 x 11.65mm, *size 51*.

Accompanied by SSEF report no. 91350, stating that the pearls were found to be natural, saltwater.

CHF 16,500-18,500 $ 16,000-18,000

38

39

38

PROPERTY OF A LADY

Diamond sautoir and a diamond brooch

The sautoir of open work design, set with brilliant-, single-cut and rose diamonds, *length approximately 870mm, separates into four bracelets, lengths approximately 185mm and* 190mm; and a brooch similarly set, *can be worn together with the sautoir with additional links, length approximately 970mm.*

CHF 30,000-50,000 US$ 29,000-49,000

39

FROM A PRIVATE COLLECTION

Diamond ring

Set with a brilliant-cut diamond weighing 7.00 carats, *size 53 1/2*.

CHF 36,000-46,000 US$ 35,000-45,000

40

41

42

40

PROPERTY OF A LADY

Pair of diamond ear clips, Mellerio dits Meller

Each surmount set with a marquise-shaped diamond within a frame of brilliant-cut diamonds, supporting fringes set with brilliant-cut, pear-shaped and baguette diamonds, *each signed Mellerio.*

CHF 16,000-26,000 US$ 15,000-25,000

41

PROPERTY OF A LADY

Emerald and diamond sautoir

Composed of a line of graduated brilliant-cut diamonds, alternating with baguette diamonds, supporting a pendant set with a pear-shaped emerald highlighted with pear- and marquise-shaped diamonds, *length approximately 730mm, French assay and maker's marks.*

CHF 26,000-36,000 US$ 25,000-35,000

42

PROPERTY OF A LADY

Diamond ring

Set with a pear-shaped diamond weighing 6.31 carats, the mount set with baguette and tapered baguette diamonds, *size 45 1/2.*

Accompanied by GIA report no. 5107540, stating that the diamond is G Colour, VS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 82,000-142,000 US$ 80,000-140,000

44

43

43

PROPERTY OF A LADY

Diamond ring

Set with a step-cut diamond weighing 4.21 carats, between shield-shaped diamond shoulders, *size 54$^{1/2}$*.

CHF 32,000-42,000 $ 30,000-40,000

44

Diamond necklace

Designed as a line of slightly graduated step-cut diamonds, the front supporting a fringe of square- and step-cut diamonds, *length approximately 410mm.*

CHF 50,000-80,000 US$ 48,000-58,000

45 NO LOT

46

47

46

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald weighing 9.99 carats between half-moon diamond shoulders, the mount highlighted with brilliant-cut and tapered baguette diamonds, *size 53 1/2*.

CHF 26,000-36,000 US$ 25,000-35,000

47

FROM A EUROPEAN PRIVATE COLLECTION

Jadeite and pink sapphire bracelet, Georges Fouquet, circa 1930

Composed of two octagonal plaques of bombé design, one set with polished jadeite cabochons, alternating with links set with oval and cushion-shaped pink sapphires, *length approximately 170mm, signed G. Fouquet, numbered, partial French assay and maker's marks, case stamped G. Fouquet.*

CHF 30,000-50,000 US$ 28,000-48,000

48

49

48

Spinel, cultured pearl and diamond brooch, Karl Rothmüller

Of foliate design, set with a step-cut pink spinel, the mount embellished with cultured pearls, circular-cut, cushion-shaped and rose diamonds, *maker's mark for Karl Rothmüller, case stamped Karl Rothmüller.*

CHF 8,000-12,000 US$ 7,500-11,500

49

PROPERTY OF A LADY

Diamond necklace

Set with square-cut and baguette diamonds, *length approximately 400mm.*

CHF 42,000-72,000 US$ 40,000-70,000

50 NO LOT

51

53

52

51

PROPERTY OF A LADY

Pair of diamond ear clips, 'Palmyre', Van Cleef & Arpels

Each of cascade design, set with brilliant-cut diamonds, *signed Van Cleef & Arpels, numbered, French assay and maker's marks.*

Accompanied by a Van Cleef & Arpels certificate of authenticity.

CHF 25,000-35,000 US$ 24,000-34,000

52

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 18.06 carats, within a frame of brilliant-cut diamonds, the mount partly pavé-set with similarly cut diamonds, *size 54.*

Accompanied by a gemmological report.

CHF 52,000-82,000 US$ 50,000-80,000

53

PROPERTY OF A LADY

Pair of diamond and ruby ear clips

Each collet-set with a brilliant-cut diamond within a frame of calibré-cut rubies, the mount highlighted with brilliant-cut and baguette diamonds, *numbered.*

CHF 16,000-26,000 US$ 15,000-25,000

55

54

56

54

PROPERTY OF A LADY

Pair of diamond ear clips

Each set with a brilliant-cut diamond weighing 6.77 and 6.94 carats respectively, within a frame of marquise-shaped diamonds.

CHF 32,000-52,000 US$ 30,000-50,000

55

PROPERTY OF A LADY

Ruby and diamond bangle, Buccellati

The brushed gold bangle decorated with three floral motifs set with oval rubies and brilliant-cut diamonds, *inner circumference approximately 160mm, signed Buccellati, Italian assay and maker's marks.*

CHF 26,000-36,000 US$ 25,000-35,000

56

FROM A EUROPEAN NOBLE FAMILY

Ruby and diamond ring

Set with an oval ruby weighing 2.77 within a frame of brilliant-cut diamonds, the shoulders highlighted with similarly cut diamonds, *size 53, numbered.*

CHF 6,000-9,000 US$ 5,500-8,500

57

58

57

PROPERTY OF A LADY

Gold and diamond parure, ‘Serpent Bohème’, Boucheron

Comprising: a necklace of gold corded wire design, the front decorated with textured gold motifs alternating with pear-shaped motifs pavé-set with brilliant-cut diamonds, *length approximately 405mm,* a bracelet, *length approximately 170mm, each signed Boucheron, numbered,* and a pair of earrings, *unsigned, cases stamped Boucheron.*

CHF 10,500-15,500 $ 10,000-15,000

58

PROPERTY OF A LADY

Diamond and ruby ring, Boucheron

Set with an oval diamond weighing 2.35 carats, between fancy-shaped ruby shoulders, the mount pavé-set with brilliant-cut diamonds, *size 52, signed Boucheron, numbered, French assay and maker’s marks, case stamped Boucheron.*

Accompanied by a photocopy of GIA report no. 5261422, dated 22 September 1989, stating that the diamond is E Colour, VS1 Clarity.

CHF 12,500-18,500 $ 12,000-18,000

59

FROM A PRIVATE COLLECTION

Diamond ring

Set with a brilliant-cut diamond weighing 5.86 carats, between triangular diamond shoulders, *size 50.*

CHF 18,000-25,000 US$ 17,000-24,000

59

60

61

60

PROPERTY OF A LADY

Gold and diamond necklace, Van Cleef & Arpels

Of foliate design, composed of gold links, the front highlighted with leaf motifs set with brilliant-cut diamonds within gold corded wire frames, *length approximately 340mm, signed Van Cleef et Arpels and V.C.A., numbered.*

CHF 19,000-26,000 $ 18,000-25,000

61

FROM A PRIVATE COLLECTION

Sapphire and diamond ring

Set with an oval sapphire weighing 12.17 carats, between triangular diamond shoulders, *size 53.*

CHF 10,500-15,500 US$ 10,000-15,000

62

63

64

62

FROM A PRIVATE COLLECTION

Diamond ring

Collet-set with a step-cut diamond weighing 20.59 carats, *size 53.*

Accompanied by GIA report no. 12288912, dated 30 October 2002, stating that the diamond is M Colour, VS2 Clarity.

CHF 170,000-270,000 US$ 169,000-269,000

63

FROM A EUROPEAN NOBLE FAMILY

Diamond bracelet

Designed as an articulated line of baguette diamonds, *length approximately 190mm, Austrian assay marks.*

CHF 12,000-18,000 US$ 11,500-17,500

64

FROM A PRIVATE COLLECTION

Diamond ring

Set with a step-cut diamond weighing 10.18 carats, *size $57^{1/2}$, French assay and maker's marks.*

Accompanied by GIA report no. 1182276004, stating that the diamond is Y to Z Range Colour, VVS2 Clarity.

CHF 72,000-142,000 $ 70,000-140,000

65

67

66

66

Gold and yellow sapphire brooch, Suzanne Belperron, circa 1940

Of stylised floral design, collet-set with two oval yellow sapphires, *French assay and maker's marks.*

Accompanied by a certificate from Olivier Baroin

CHF 12,000-18,000 US$ 11,500-17,500

65

Emerald and diamond ring

Set with a step-cut emerald weighing 10.12 carats, between shield-shaped diamonds shoulders, *size 52.*

Accompanied by SSEF report no. 74733, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 48,000-68,000 US$ 45,000-65,000

67

PROPERTY OF A LADY

Gold and diamond bangle

Collet-set with a step-cut diamond between similarly set triangular diamond shoulders, *inner circumference approximately 175mm, numbered.*

CHF 22,000-32,000 $ 20,000-30,000

68 NO LOT

69

69

Sapphire and diamond parure, Meister

Comprising: a two tone gold necklace set with heart-shaped cabochon sapphires, brilliant-cut near colourless diamonds and similarly cut diamonds of yellow tint, *length approximately 400mm*, a bracelet, *length approximately 180mm*, and a pair of ear clips, *maker's marks for Meister*.

CHF 22,000-32,000 $ 20,000-30,000

70

71

72

71

PROPERTY OF A LADY

Pair of cultured pearl and diamond ear clips, Van Cleef & Arpels

Each surmount of floral design, pavé-set with brilliant-cut diamonds, supporting a detachable pendant set with a cultured pearl capped with brilliant-cut diamonds, *signed Van Cleef & Arpels, numbered.*

CHF 6,500-9,500 $ 6,000-9,000

70

PROPERTY OF A LADY

Opal, cultured pearl and diamond necklace, 'Perlé', Gilbert Albert, 1991

Set with button and drop shaped cultured pearls, and brilliant-cut diamonds, the front embellished with two carved and polished opals, *length approximately 370mm, signed Gilbert Albert, numbered, case signed Gilbert Albert.*

See catalogue note at SOTHEBYS.COM

EXHIBITED

St Peterbsurg, 1991.

CHF 15,000-25,000 US$ 14,500-24,500

72

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 3.42 carats, *size 46, sizing beads, French assay and maker's marks.*

Accompanied by GIA report no. 6187052241, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 55,000-85,000 US$ 50,000-80,000

73

74

73

PROPERTY OF A LADY OF TITLE

Pair of diamond ear clips, Bulgari

Each set with a circular-cut diamond weighing 7.81 and 8.02 carats respectively, the mount set with brilliant-cut and baguette diamonds, *signed Bulgari.*

CHF 42,000-62,000 US$ 40,000-60,000

74

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 6.40 carats, *size 52.*

CHF 35,000-55,000 US$ 32,000-52,000

74A

75

74A

Pair of rubellite and diamond ear clips, Bulgari

Each surmount set with marquise-shaped diamonds, supporting a pendant set with an oval rubellite framed with brilliant-cut diamonds, *signed Bulgari*.

CHF 12,500-18,500 $ 12,000-18,000

75

PROPERTY OF A LADY

Pair of diamond earrings

Each surmount set with marquise-shaped diamonds, supporting a pendant set with a pear-shaped diamond weighing 3.44 and 3.82 carats respectively, *screw back fittings*.

Accompanied by GIA report no. 5077054 and no. 5073537, stating that the diamonds are G Colour, VVS1 Clarity, together with working diagrams stating that the diamonds may be internally flawless after minor repolishing.

CHF 62,000-92,000 US$ 60,000-90,000

76

77

76

PROPERTY OF A LADY

Pair of diamond earrings

Each set with a circular-cut diamond weighing 5.59 and 5.96 carats respectively.

CHF 60,000-85,000 $ 59,000-84,000

77

PROPERTY OF A LADY

Cultured pearl, onyx, emerald and diamond sautoir, Janesich

Composed of a strand of emerald beads alternating with baroque shaped cultured pearls, supporting two tassels similarly set, each decorated with a plaque set with onyx, circular-, square- and single-cut diamonds, *length approximately 660mm, tassels detachable and can be worn as earrings, signed Janesich, French assay marks.*

CHF 16,000-21,000 US$ 15,000-20,000

78

79

78

Sapphire and diamond necklace

Designed as two rows of oval and cushion-shaped sapphires alternating with floral motifs highlighted with brilliant-cut diamonds, the front supporting a pendant set with a cushion-shaped sapphire, *length approximately 335mm.*

Accompanied by SSEF report no. 91626, stating that the three tested sapphires are of Ceylon, with no indications of heating.

CHF 65,000-75,000 US$ 62,000-72,000

79

Diamond ring

Set with a circular-cut diamond weighing 5.90 carats, to an open-work mount, *size 51.*

CHF 16,000-21,000 US$ 15,000-20,000

80

80

FROM A PRIVATE COLLECTION

Coloured diamond and diamond parure, ‘Swan Lake’, De Beers

Comprising: a necklace composed of a line of diamond rondelles, the front set with oval, pear-, marquise-shaped, brilliant-cut, baguette and rose diamonds and diamonds of yellow and orange tints, supporting a detachable pendant, *length approximately 415mm,* a bracelet, *length approximately 170mm,* and a pair of earrings, *post and butterfly fittings, each piece signed De Beers, numbered, two cases stamped De Beers.*

Accompanied by a De Beers Passport for the bracelet, together with a De Beers Passport Preview for the pair of earrings.

CHF 42,000-72,000 $ 40,000-70,000

81

FROM A PRIVATE COLLECTION

Diamond ring, De Beers

Set with a cushion shaped diamond weighing 4.02 carats, the mount highlighted with brilliant-cut diamonds, *size 46 1/2, signed De Beers, numbered, case stamped De Beers.*

Accompanied by GIA report no. 2135281242, dated 7 April 2011, stating that the diamond is F Colour, VS2 Clarity. Also accompanied by a De Beers passport.

CHF 36,000-56,000 $ 35,000-55,000

82

FROM A PRIVATE COLLECTION

Diamond bracelet, De Beers

Designed as a line of brilliant-cut diamonds, *length approximately 170mm, signed De Beers, numbered.*

CHF 16,000-26,000 $ 15,000-25,000

83

FROM A PRIVATE COLLECTION

Diamond bracelet, De Beers

Designed as a line of brilliant-cut diamonds, the front set with a pear-shaped diamond weighing 1.02 carats, *length approximately 185mm, signed De Beers, numbered.*

Accompanied by a De Beers Passport Preview.

CHF 5,500-8,500 $ 5,000-8,000

84

FROM A PRIVATE COLLECTION

Fancy vivid yellow diamond ring, De Beers

Set with a cut-cornered square modified brilliant-cut fancy vivid yellow diamond weighing 3.48 carats, the mount highlighted with brilliant-cut diamonds, *size 51 1/2, signed De Beers, numbered, case stamped De Beers.*

Accompanied by GIA report no. 2181285065, stating that the diamond is Fancy Vivid Yellow, Natural Colour, VVS1 Clarity.

CHF 52,000-82,000 $ 50,000-80,000

85

86

87

85

Pair of amethyst and diamond earrings, Bulgari

Each of chandelier design, set with briolette and circular-cut amethysts and brilliant-cut diamonds, *signed Bulgari.*

CHF 16,000-26,000 $ 15,000-25,000

86

Diamond ring

Of bombé design, pavé-set with brilliant-cut diamonds of pink tint, *size 47, sizing band, French assay and maker's marks.*

CHF 22,000-32,000 US$ 20,000-30,000

87

PROPERTY OF A LADY

Pair of pink opal and diamond earrings, Van Cleef & Arpels

Each set with a pink opal bead, the circular mount pavé-set with brilliant-cut diamonds, *signed VCA, numbered, partial French maker's marks, French and Russian assay marks, post and hinged back fittings, case stamped Van Cleef & Arpels.*

Accompanied by a Van Cleef & Arpels certificate of authenticity.

CHF 22,000-32,000 $ 20,000-30,000

88

88A

89

88

PROPERTY OF A LADY

Emerald and diamond ring, Koenig Design

Set with a step-cut emerald weighing 10.40 carats, the mount accented with cabochon emeralds and brilliant-cut diamonds of yellow tint, *size 56, signed Koenig.*

Accompanied by SSEF report no. 77540, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 52,000-82,000 US$ 50,000-80,000

88A

PROPERTY OF A LADY

Sapphire and diamond ring, Gübelin

Set with a step-cut sapphire weighing 11.04 carats between bullet-shaped diamond shoulders, *size 53 1/2, maker's mark for Gübelin.*

Accompanied by SSEF report no. 90917, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 22,000-32,000 $ 20,000-30,000

89

Pair of emerald and diamond pendent ear clips

Of chandelier design, each surmount set with a cabochon emerald framed and capped with brilliant-cut diamonds, supporting a fringe set with marquise-shaped diamonds alternating with emerald beads, *signed Winston, maker's marks for Jacques Timey.*

CHF 22,000-32,000 $ 20,000-30,000

90

91

90

PROPERTY OF A LADY

Diamond necklace, Kessaris

Designed as a line of slightly graduated brilliant-cut diamonds, the front supporting a detachable pendant set with a pear-shaped diamond, *length approximately 380mm.*

Accompanied by a Kessaris guarantee certificate.

CHF 46,000-76,000 US$ 45,000-75,000

91

PROPERTY OF A LADY

Diamond ring

Set with a pear-shaped diamond weighing 10.63 carats, *size 54.*

CHF 72,000-102,000 US$ 70,000-100,000

92

93

94

92

PROPERTY OF A LADY

Pair of emerald and diamond ear clips and an emerald and diamond ring

Each ear clip surmount set with a brilliant-cut and marquise-shaped diamonds, supporting a detachable pendant set with a pear-shaped emerald weighing 8.22 and 9.02 carats respectively, brilliant-cut and marquise-shaped diamonds; the ring set with a step-cut emerald weighing 6.97 carats, within a frame of pear-shaped diamonds, *size 51, sizing band.*

Accompanied by SSEF report no. 91479, stating that the pear-shaped emeralds are of Colombian origin, with a minor amount of oil in fissures.

CHF 18,500-25,500 $ 18,000-25,000

93

PROPERTY OF A LADY

Emerald and diamond bracelet

Set with step-cut emeralds, marquise-shaped and brilliant-cut diamonds, *length approximately 180mm.*

CHF 22,000-32,000 US$ 20,300-30,000

94

PROPERTY FROM A NOBLE COLLECTION

Diamond pendant

Set with a pear-shaped diamond weighing 7.49 carats.

Accompanied by GIA report no. 1186104244, stating that the diamond is I colour, VS2 clarity.

CHF 46,000-66,000 US$ 45,000-65,000

95

PROPERTY OF A LADY

Diamond ring

Collet-set with a cushion-shaped diamond, the mount embellished with similarly set brilliant-cut diamonds, *size 55.*

CHF 25,000-35,000 US$ 24,000-34,000

96

Natural pearl and diamond necklace

Composed of a graduated row of natural pearls measuring from approximately 7.85 to 13.85mm, the clasp of open work design set with brilliant-cut diamonds, *length approximately 475mm, Italian assay and maker's marks.*

Accompanied by SSEF report no. 88914, stating that the thirty-nine pearls were found to be natural, saltwater.

CHF 76,000-126,000 $ 75,000-125,000

97

Ruby and diamond ring

Set with an oval ruby stated to weigh 5.63 carats between trapeze diamond shoulders, the mount pavé-set with brilliant-cut diamonds, *size* $51^{1/2}$.

Accompanied by SSEF report no. 87834, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 52,000-72,000 US$ 50,000-70,000

98

99

100

98

FROM A EUROPEAN NOBLE FAMILY

Sapphire and diamond ring

Set with an oval sapphire weighing 7.27 carats framed with brilliant-cut diamonds, *size 53, Spanish assay and maker's marks.*

Accompanied by SSEF report no. 90834, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 10,000-15,000 US$ 9,500-14,500

99

FROM A PRIVATE COLLECTION

Natural pearl and diamond pendant

The surmount set with a button shaped natural pearl measuring approximately 10.30 x 10.45 x 10.00mm, within a frame of circular-cut diamonds, supporting a pendant set with a button shaped natural pearl and a drop shaped natural pearl measuring 10.00 x 10.55 x 17.10mm, capped with rose diamonds and framed with circular-cut and cushion-shaped diamonds.

Accompanied by SSEF report no. 91498, stating that the pearls were found to be natural, saltwater.

CHF 22,000-42,000 US$ 20,000-40,000

100

FROM A PRIVATE COLLECTION

Pair of diamond pendent earrings

Each surmount set with cushion-shaped and rose diamonds, supporting a circular-cut diamond weighing 6.58 and 6.75 carats respectively, *post and butterfly fittings.*

Accompanied by two gemmological reports.

CHF 62,000-92,000 $ 60,000-90,000

103

101

102

101

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 6.06 carats, within a frame of tapered baguette diamonds, *size 50 1/2*.

Accompanied by GIA report no. 6232974113, stating that the ruby is of Thai origin, with indications of heating.

CHF 26,000-36,000 US$ 25,000-35,000

102

Diamond necklace, 1950s

Designed as two lines of slightly graduated brilliant-cut diamonds, embellished with scroll motifs set with brilliant-cut and baguette diamonds, the front composed of three rows of brilliant-cut diamonds, *length approximately 390mm, Italian maker's mark.*

CHF 35,000-55,000 US$ 34,000-54,000

103

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

Pair of gem set and diamond brooches, 1950s

Each set with step-cut sapphires, circular-cut rubies and similarly cut diamonds.

CHF 7,000-8,000 $ 6,500-7,500

104

105

104

Ruby and diamond demi-parure

Comprising: a necklace set with cabochon rubies, marquise-shaped and brilliant-cut diamonds, *length approximately 405mm, signed E. Pearl,* and a pair of earrings, *one signed E. Pearl, post and hinged back fittings.*

CHF 25,000-45,000 $ 24,000-44,000

105

Diamond ring

Set with a brilliant-cut diamond weighing 6.78 carats, *size 53.*

CHF 32,000-52,000 $ 30,000-50,000

106

107

108

106

PROPERTY OF A LADY

Gold, Roman coin and diamond necklace, 'Gemme Nummarie', Bulgari

Set with three Roman coins stamped with the profile of Tiberius including a bronze quadran, a gold aureus and a silver denarius, within a surround pavé-set with brilliant-cut diamonds, on a gold cable link chain, *length approximately 415mm, signed Bulgari, numbered, Italian assay and maker's marks, pouch stamped Bulgari.*

LITERATURE

Cf.: Daniela Mascetti and Amanda Triossi, *Bulgari,* New York, 2007, pgs. 139-151 for information and images of 'Gemme Nummarie' jewels.

CHF 18,000-25,000 US$ 17,000-24,000

107

FROM AN IMPORTANT PRIVATE COLLECTION

Ruby and diamond ring

Set with a sugarloaf cabochon ruby stated to weigh 28.58 carats, within a frame of heart-shaped diamonds, the mount set with brilliant-cut diamonds, *size 52$^{1/2}$, French assay and maker's marks*.

CHF 12,500-18,500 US$ 12,000-18,000

108

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 7.90 carats, between tapered baguette diamond shoulders, *size 53$^{1/2}$.*

CHF 50,000-80,000 US$ 48,000-78,000

109

110

111

109

PROPERTY OF A LADY

Pair of diamond ear clips, 'Esclave', Marina B, 1980s

Each surmount decorated with scroll and wave motifs pavé-set with brilliant-cut diamonds, suspending a hoop similarly set, *signed Marina B, numbered, case stamped Marina B*.

LITERATURE

Cf.: Viviane Jutheau de Witt, *Marina B, The Art of Jewellery Design,* Milano, 2003, pg. 22 for an illustration of a similar pair of *Esclave* ear clips.

CHF 12,000-18,000 US$ 11,500-17,500

110

PROPERTY OF A LADY

Diamond bracelet

The articulated band set with brilliant-cut diamonds, *length approximately 175mm.*

CHF 26,000-36,000 US$ 25,000-35,000

111

FROM A PRIVATE COLLECTION

Pair of ruby and diamond ear clips, Bulgari

Each of ribbon design, the fluted mount set with calibré-cut rubies and brilliant-cut diamonds, *signed Bulgari, French assay and maker's marks, case stamped Bulgari.*

CHF 22,000-32,000 US$ 20,000-30,000

112

112

113

112

PROPERTY OF A LADY

Ruby and diamond bracelet, René Boivin, and a ring

Of gold corded wire design, the bracelet composed of geometric motifs set with circular-cut and pear-shaped rubies and brilliant-cut diamonds, the clasp embellished with single-cut diamonds, *length approximately 165mm, signed René Boivin, French assay and maker's marks,* the ring similarly set, *size 52, French assay marks.*

CHF 42,000-62,000 $ 40,000-60,000

113

PROPERTY OF A LADY

Cultured pearl and diamond brooch, René Boivin

Of foliate and fruit design, set with cultured pearls, brilliant- and single-cut diamonds, *signed René Boivin, French assay and maker's marks.*

CHF 26,000-36,000 $ 25,000-35,000

114 NO LOT

Part 112 and 113
enlarged

115

116

115

PROPERTY OF A LADY

Rock crystal and diamond ring, M. Gérard

Collet-set with a brilliant-cut diamond, the mount of fluted rock crystal, *size 54, unsigned, partial French assay and partial maker's marks.*

CHF 80,000-120,000 US$ 79,000-119,000

116

PROPERTY OF A LADY

Rock crystal and diamond sautoir, M. Gérard

Composed of carved rock crystal rings alternating with gold and pavé-set brilliant-cut diamond links, supporting a detachable pendant set with a fluted rock crystal circle highlighted with brilliant-cut diamonds, *length approximately 970mm, separates into five bracelets, length approximately 195mm, the pendant can be worn as a brooch with an additional fitting, signed M. Gérard, numbered, French assay and maker's marks, pouches signed M. Gérard.*

CHF 25,000-35,000 US$ 24,000-34,000

117

118

119

118

FROM A PRIVATE COLLECTION

Emerald and diamond bracelet, M. Gérard, 1960s

Set with cabochon emeralds and brilliant-cut diamonds, *length approximately 195mm, signed M. Gérard, numbered, French assay and maker's marks, pouch stamped M. Gerard.*

CHF 20,000-30,000 US$ 18,000-28,000

117

PROPERTY OF A LADY

Emerald and diamond bangle, David Webb

Designed as opposing snakes, the scale motif links set with brilliant-cut diamonds, the eyes embellished with cabochon emeralds, *inner circumference approximately 150mm, expandable, signed David Webb.*

CHF 36,000-56,000 US$ 35,000-55,000

119

PROPERTY OF A LADY

Diamond ring

Collet-set with an oval diamond stated to weigh 11.82 carats, between similarly cut diamond shoulders, *size 55.*

CHF 32,000-52,000 $ 30,000-50,000

121

120

120

PROPERTY OF A LADY

Diamond necklace, Harry Winston

Composed of a line of brilliant-cut diamonds, alternating with clusters of pear-shaped and brilliant-cut diamonds, *length approximately 405mm, signed HW, numbered.*

CHF 40,000-70,000 US$ 39,000-69,000

121

PROPERTY FROM A NOBLE COLLECTION

Fancy vivid yellow diamond and diamond ring, Tabbah

Of *toi et moi* design, set with an oval fancy vivid yellow diamond weighing 2.27 carats and a similarly cut near colourless diamond weighing 2.08 carats, the mount pavé-set with brilliant-cut diamonds, *size 51, signed Tabbah, French assay mark.*

Accompanied by GIA report no. 2181104439, stating that the diamond weighing 2.27 carats is Fancy Vivid Yellow, Natural Colour, VVS2 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 48,000-68,000 US$ 45,000-65,000

122 NO LOT

124

123

123

Fancy intense yellow diamond and diamond necklace

Composed of a line of marquise-, pear-shaped and brilliant-cut diamonds, the front supporting twelve pear-shaped fancy intense yellow diamonds, *length approximately 410mm, Italian maker's mark.*

Accompanied by twelve GIA reports, dated from 2001 to 2005, stating that the diamonds ranging from 0.71 to 2.56 carats, are Fancy Intense Yellow, Natural Colour, Internally Flawless to SI2 Clarity.

CHF 100,000-150,000 US$ 95,000-145,000

124

Pair of fancy intense yellow diamond pendent ear clips, Meister

Each surmount of cluster design, set with marquise-, pear-shaped and brilliant-cut diamonds, supporting a detachable pendant set with marquise-shaped and brilliant-cut diamonds and a pear-shaped fancy intense yellow diamond weighing 2.19 and 2.20 carats respectively, *signed EM for Meister.*

Accompanied by GIA reports no. 1176903251 and no. 6177902319, stating that the diamonds weighing 2.19 and 2.20 carats are Fancy Intense Yellow, Natural Colour, VVS2 Clarity.

CHF 42,000-72,000 $ 40,000-70,000

125

126

127

125

PROPERTY OF A LADY

Ruby and diamond brooch, monture Boucheron, and a pair of ear clips, 1950s

The brooch set with cabochon and circular-cut rubies, circular-, single-cut and baguette diamonds, *signed monture Boucheron, French assay and partial maker's marks;* each ear clip surmount set with circular-cut rubies and baguette diamonds, supporting a pendant set with a circular-cut diamond weighing 4.91 and 5.48 carats respectively, *French assay marks.*

CHF 36,000-56,000 $ 35,000-55,000

126

FROM A PRIVATE COLLECTION

Diamond bracelet

Designed as a line of square-cut diamonds, *length approximately 195mm, French assay and maker's marks.*

CHF 9,000-13,000 US$ 8,000-12,000

127

FROM A PRIVATE COLLECTION

Ruby and diamond ring, monture Cartier

Set with a cushion-shaped ruby weighing 4.59 carats, between tapered baguette diamond shoulders, *size 51, signed monture Cartier, numbered, French assay and maker's marks.*

Accompanied by SSEF report no. 90071, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 105,000-205,000 US$ 100,000-200,000

Part 125 and 127
enlarged

129

128

128

FROM A PRIVATE COLLECTION

Diamond ring

Set with a pear-shaped diamond weighing 3.41 carats, between similarly cut diamond shoulders, *size 50.*

Accompanied by GIA report no. 2141478641, stating that the diamond is G Colour, VS2 clarity.

CHF 22,000-32,000 US$ 20,000-30,000

129

PROPERTY OF A LADY

Emerald and diamond necklace/brooch combination and a pair of cultured pearl and diamond ear clips

The necklace set with marquise-, pear-shaped and brilliant-cut diamonds, the front decorated with a pear-shaped emerald, *central motif detachable, may be worn as a brooch, length approximately 440mm;* each ear clip surmount set with a cultured pearl and brilliant-cut diamonds, supporting a pendant set with pear-shaped and brilliant-cut diamonds, *collapsible post fittings.*

CHF 72,000-102,000 US$ 70,000-100,000

130

131

132

131

PROPERTY OF A LADY

Diamond bracelet

Set with pear- and marquise-shaped diamonds, *length approximately 190mm, numbered, one diamond deficient.*

CHF 62,000-92,000 US$ 60,000-90,000

130

FROM A PRIVATE COLLECTION

Pair of diamond pendent earrings

Each of chandelier design, set with pear- and marquise-shaped diamonds, *post and butterfly fittings.*

Accompanied by GIA reports no. 3165482634, dated 5 December 2013, and no. 2151746947, dated 25 October 2013, stating that the two central diamonds weighing 1.02 and 1.06 carats are D Colour, VS1 and VS2 Clarity respectively; also accompanied by four additional GIA reports.

CHF 26,000-36,000 $ 25,000-35,000

132

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 18.00 carats, framed with brilliant-cut diamonds, *size 55, numbered.*

Accompanied by SSEF report no. 90971, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 62,000-92,000 US$ 60,000-90,000

133

134

133

FROM A PRIVATE COLLECTION

Turquoise and diamond necklace, Bulgari, a pair of earrings, Rave, and a ring

The necklace set with turquoise cabochons within frames of brilliant-cut diamonds, *length approximately 390mm, signed Bulgari, pouch stamped Bulgari;* the pair of earrings similarly set, *signed Rave, post and hinged back fittings;* the ring *en suite, size 52.*

CHF 80,000-140,000 US$ 79,000-139,000

134

Pair of natural pearl and diamond earrings

Each collet-set with a rose diamond, supporting a drop shaped natural pearl measuring approximately 14.25 x 14.95 x 18.20mm and 14.05 x 14.60 x 18.50mm repectively, *post and hinged back fittings.*

Accompanied by SSEF report no. 87556, stating that the pearls were found to be natural, saltwater.

CHF 48,000-68,000 $ 45,000-65,000

Part 133 enlarged

135

136

137

135

FROM A EUROPEAN NOBLE FAMILY

Sapphire and diamond brooch

Of open work floral design, set with an oval sapphire weighing 10.99 carats, the mount set with brilliant-cut diamonds, *partial French maker's marks, numbered.*

CHF 10,000-15,000 US$ 9,500-14,500

136

FROM A EUROPEAN NOBLE FAMILY

Lady's diamond wristwatch, Cartier, 1920s

The rectangular dial applied with Roman numerals, the bezel set with single-cut diamonds, further highlighted with rose diamonds, the bracelet set with circular-cut diamonds, *length approximately 175mm, dial signed Cartier, French assay and partial maker's marks.*

CHF 15,000-25,000 US$ 14,500-24,500

137

FROM A EUROPEAN NOBLE FAMILY

Sapphire and diamond ring

Set with a step-cut sapphire weighing 5.61 carats between baguette diamond shoulders, the mount set with brilliant-cut diamonds, *size 49$^{1/2}$, numbered, partial Spanish assay and maker's marks.*

Accompanied by SSEF report no. 90833, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 10,000-15,000 US$ 9,500-14,500

138

FROM A EUROPEAN NOBLE FAMILY

Sapphire and diamond bracelet

Designed as a line of cabochon sapphires alternating with brilliant-cut and baguette diamonds, *length approximately 175mm, numbered, Spanish maker's marks.*

CHF 12,000-18,000 US$ 11,500-17,500

139

FROM A EUROPEAN NOBLE FAMILY

Lady's diamond wristwatch

Designed as a padlock, the square dial applied with baton indicators, the case and clasp pavé-set with circular-, square-, single-cut and baguette diamonds, *French assay marks, mechanical movement.*

CHF 20,000-30,000 US$ 19,000-29,000

140

FROM A EUROPEAN NOBLE FAMILY

Diamond bangle

Set with step-cut, baguette and tapered baguette diamonds, *inner circumference approximately 165mm.*

CHF 12,000-18,000 US$ 11,500-17,500

141

142

143

141

PROPERTY OF A LADY

Emerald and diamond brooch, circa 1930

Of geometric design, set with two rectangular-cut emeralds and millegrain-set with circular- and single-cut diamonds, *one small diamond deficient*.

CHF 10,500-15,500 US$ 10,000-15,000

142

Diamond bracelet

Of open work and geometric design, set with circular-, single-cut and baguette diamonds, *length approximately 180mm.*

CHF 16,000-22,000 US$ 15,000-20,000

143

PROPERTY OF A LADY

Emerald and diamond ring, 1930s

Set with a step-cut emerald weighing 4.98 carats, within a frame of circular-cut diamonds, *size 50.*

Accompanied by SSEF report no. 90047, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures, together with a certificate from the Service Syndical du Contrôle des Diamants, Perles Fines, Pierres Précieuses, dated 20 December 1935.

CHF 12,000-18,000 US$ 11,500-17,500

145

144

146

147

144

Pair of diamond clips, René Boivin

Each of geometric design, set with circular-, single-cut and baguette diamonds, *French assay marks.*

Accompanied by a certificate from Françoise Cailles.

CHF 8,000-12,000 US$ 7,500-11,500

145

Sapphire and diamond necklace

Designed as a line of single-cut diamonds, the front of open geometric design set with brilliant-, single-cut and baguette diamonds, supporting a detachable pendant set with a brilliant-cut diamond highlighted with calibré-cut sapphires and single-cut diamonds, *length approximately 400mm.*

CHF 12,000-18,000 US$ 11,500-17,500

146

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 5.94 carats, between baguette diamond shoulders, *size 51, French assay and maker's marks.*

CHF 22,000-32,000 US$ 20,000-30,000

147

PROPERTY OF A LADY

Diamond bracelet

Of open work geometric design, set with brilliant- and single-cut diamonds, collet-set with step-cut and marquise-shaped diamonds, *length approximately 175mm, numbered.*

CHF 22,000-32,000 US$ 20,000-30,000

148

149

150

149

Pair of diamond pendent earrings

Each designed as a line of brilliant-cut diamonds, supporting a similarly cut diamond weighing 3.30 and 3.40 carats respectively, *post and screw back fittings.*

CHF 22,000-32,000 US$ 20,000-30,000

148

Rock crystal, onyx, lapis lazuli, mother-of-pearl and diamond timepiece

Composed of rock crystal, lapis lazuli and onyx, the dial set with mother-of-pearl inlays depicting an exotic scene, the Roman numerals and hands millegrain-set with rose diamonds.

◉ **CHF 37,000-52,000 US$ 35,000-50,000**

150

Diamond bracelet, Cartier

The articulated band set with circular-, single-cut and rose diamonds, *length approximately 185mm, signed Cartier, French assay and partial maker's marks.*

CHF 52,000-82,000 US$ 50,000-80,000

Part 148 enlarged

THIS PAGE
LOTS 339 AND 228

SESSION TWO

GENEVA, MANDARIN ORIENTAL HOTEL
TUESDAY
16 MAY 2017
2.30PM

LOTS 151-307

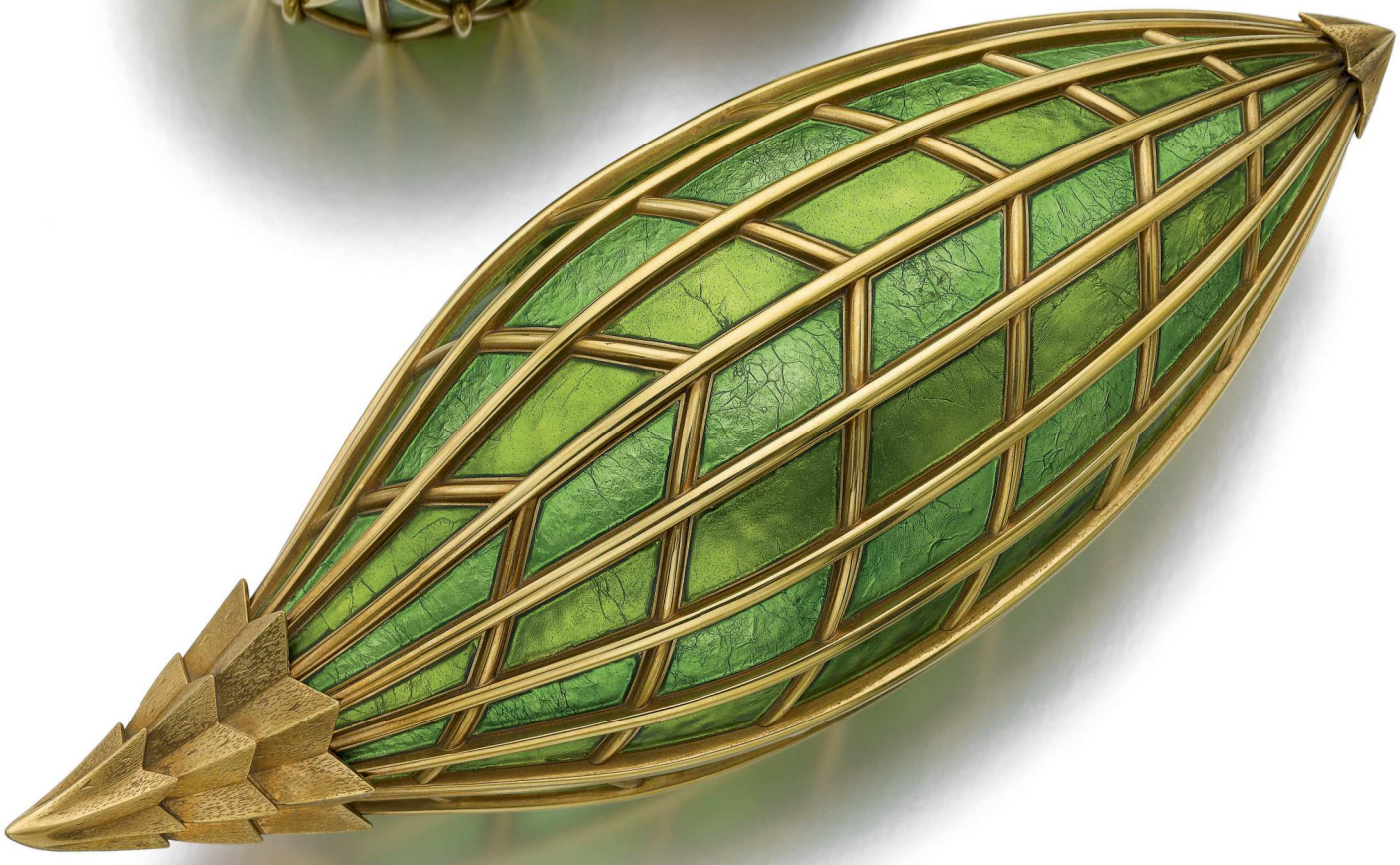
THIS PAGE
LOT 336

THIS PAGE
LOTS 170 AND 171

AN IMPORTANT COLLECTION OF JEWELS FROM A DISTINGUISHED EUROPEAN FAMILY

LOTS 151–173

151



152

153 not actual size

151

Gold and enamel lighter, Schlumberger, 1967

Of exotic fruit design, applied with green *paillonné* enamel, opening to reveal a lighter, *signed Schlumberger, French assay and maker's marks.*

LITERATURE

Cf.: Chantal Bizot *et alii, The Jewels of Jean Schlumberger*, Paris, 1995, pg. 37 for an illustration of this lighter.

CHF 8,500-12,500 US$ 8,000-12,000

152

Gold and enamel cigarette case, Schlumberger, 1967

Of fruit design, applied with green *paillonné* enamel, opening to reveal a cigarette case, *signed Schlumberger, French assay and maker's marks.*

LITERATURE

Cf.: Chantal Bizot *et alii, The Jewels of Jean Schlumberger*, Paris, 1995, pg. 36 for an illustration of this cigarette case.

CHF 10,500-15,500 US$ 10,000-15,000

153

Gold, enamel and agate bowl, Schlumberger

The base of ribbon motif, applied with green pailloné enamel, supporting a bowl carved in agate, *diameter approximately 220mm, signed Schlumberger, French assay and maker's marks.*

CHF 16,000-26,000 US$ 15,000-25,000

154

154

Diamond demi-parure, Louis Gérard, 1970s

Of fringe motif, comprising: a necklace, designed as a line of brilliant-cut diamonds, the front highlighted with similarly cut and a pear-shaped diamond, *length approximately 410mm, signed Louis Gerard, numbered, French assay and partial maker's marks;* and a pair of ear clips, *signed Louis Gerard, French assay and maker's marks, case stamped Louis Gerard.*

CHF 26,000-36,000 US$ 25,000-35,000

155

156

155

Pair of coral and diamond ear clips and a pendant-brooch, Van Cleef & Arpels, and a collection of coral and diamond jewels

Comprising: a pair of ear clips of fluted design, each set with polished coral and brilliant-cut diamonds, *signed VCA, numbered, French assay and maker's marks, pouch stamped Van Cleef & Arpels;* a pendant-brooch of floral motif, set with carved coral within a frame of worked gold, the pistils set with brilliant-cut diamonds, *signed Van Cleef Arpels, numbered, French assay marks*; a ring of bombé design, set with fluted coral, alternating with brilliant-cut diamonds, *size 52, maker's mark for Cartier, French assay marks*; and a pair of ear clips set with coral cabochons and single-cut diamonds, within a frame of gold corded wire.

◉ **CHF 26,000-36,000 US$ 25,000-35,000**

156

Enamel, gold and diamond bracelet and a pair of ear clips, 'Banana', Schlumberger for Tiffany & Co., 1960s

The bracelet decorated with blue *paillonné* enamel, highlighted with brilliant-cut diamonds, alternating with gold bands, *length approximately 190mm, signed Tiffany and Schlumberger, French export mark;* each ear clip of bombé design decorated with blue enamel and brilliant-cut diamonds, *signed Tiffany and Schlumberger, French export and maker's marks.*

CHF 12,500-18,500 US$ 12,000-18,000

157

158

157

Cultured pearl and diamond ring, 1970s

Of foliate design, set with three drop shaped white and grey cultured pearls, highlighted with brilliant-, single-cut and marquise-shaped diamonds and diamonds of yellow tint, *size 52$^{1/2}$, one small diamond deficient.*

CHF 8,500-12,500 US$ 8,000-12,000

158

Pair of gem set bracelets, Bulgari, 1970s

Each set with coloured gemstones, including aquamarines, citrines, amethysts and tourmalines, within a frame of gold beads, *each length approximately 200mm, may be worn as a choker, length approximately 395mm, each signed Bulgari.*

CHF 32,000-52,000 US$ 30,000-50,000

159

160

159

Suite of coral and diamond jewels, Van Cleef & Arpels

Comprising: a pair of ear clips, each of chandelier design, set with coral cabochons and brilliant-cut diamonds, *signed Van Cleef & Arpels and V.C.A., numbered, French assay and maker's marks*; a bracelet similarly set, *length approximately 180mm, signed V.C.A., numbered, French assay and maker's marks*; and a ring, *size 52, signed Van Cleef Arpels, numbered, French assay and maker's marks.*

◉ **CHF 52,000-82,000 US$ 50,000-80,000**

160

Cultured pearl and diamond brooch

Of floral design, set with slightly baroque and drop shaped cultured pearls, single-, brilliant-cut and baguette diamonds.

CHF 5,500-8,500 US$ 5,000-8,000

162

161

161

Turquoise, sapphire and diamond demi-parure, M. Gérard

Comprising: a necklace set with turquoise cabochons, cabochon sapphires and brilliant-cut diamonds, *length approximately 600mm*, and a pair of ear clips; *each signed M. Gerard, numbered, French assay and maker's marks.*

CHF 82,000-142,000 US$ 80,000-140,000

162

Aquamarine, sapphire and diamond ring, Marchak, 1970s

Claw-set with a cushion-cut aquamarine, surrounded by pavé-set circular-cut sapphires and brilliant-cut diamonds, *size 51 1/2, sizing band, signed Marchak, partial French assay and maker's marks.*

CHF 8,500-12,500 US$ 8,000-12,000

163

164

163

Pair of sapphire and diamond ear clips, Giovane

Each surmount set with brilliant-cut diamonds, supporting a fringe of oval sapphires and brilliant-cut diamonds, *signed Giovane, Italian assay and maker's marks, collapsible post and hinged back fittings.*

CHF 8,500-12,500 US$ 8,000-12,000

164

Sapphire and diamond bracelet, Giovane

Set with circular-cut sapphires and diamonds, *length approximately 190mm, signed Giovane.*

CHF 10,500-15,500 US$ 10,000-15,000

166

165

165

Ruby and diamond demi-parure, Schlumberger, circa 1970

Comprising: a brooch designed as a star collet-set with oval and cushion-shaped rubies, accented with brilliant-cut and marquise-shaped diamonds, *signed Schlumberger, French assay marks, pendant hook*, and a pair of ear clips, *one signed Schlumberger, each with French assay and maker's marks.*

CHF 82,000-142,000 US$ 80,000-140,000

166

Rock crystal, ruby and diamond ring, M. Gérard

Set with a fluted rock crystal, highlighted with circular-cut rubies and diamonds, *size 51, signed M. Gerard, numbered, French assay and maker's marks.*

CHF 5,500-8,500 US$ 5,000-8,000

165 enlarged

167

168

169

167

Emerald, sapphire and diamond brooch, Schlumberger, 1970s

Designed as an exotic fruit, set with circular-cut diamonds, sapphires and emeralds, enhanced with a circular-cut diamond of yellow tint, *signed Schlumberger, French assay marks.*

CHF 16,000-26,000 US$ 15,000-25,000

168

Enamel and diamond bracelet, David Webb, 1970s

Composed of foliate motifs applied with blue and green enamel, interspaced with kite-shaped links set with single- and brilliant-cut diamonds, *length approximately 170mm, signed David Webb.*

CHF 8,500-12,500 $ 8,000-12,000

169

Gem set and enamel brooch, Schlumberger for Tiffany & Co., 1970s

Designed as a parrot, set with circular-cut aquamarines, the head embellished with a cabochon coral and onyx, the eye highlighted with a circular-cut ruby, the body and tail accented with blue and green enamel, *signed Tiffany and Schlumberger, French export and maker's marks, two small aquamarines deficient.*

LITERATURE

Cf.: John Loring, *Tiffany Jewels*, New York, 1999, pg. 201 for an illustration of a brooch of similar design.

◉ **CHF 22,000-32,000 US$ 20,000-30,000**

167 and 169 enlarged

170

171

170

Yellow sapphire and diamond brooch, Schlumberger, 1973

Set with an oval yellow sapphire within a frame pavé-set with brilliant-cut diamonds, decorated with gold triangles and a ribbon motif set with baguette diamonds, *signed Schlumberger, French assay and maker's marks.*

LITERATURE

Cf.: Chantal Bizot *et alii*, *The Jewels of Jean Schlumberger*, Paris, 1995, pg. 56 for an illustration of this brooch.
Cf.: Un Diamant dans la Ville. Jean Schlumberger, 1907-1987. Bijoux - Objets, Paris, Musée des Arts Décoratifs, exh. cat., 1995, no. 116 bis for an illustration of this clip.

EXHIBITED

"Un Diamant dans la Ville. Jean Schlumberger, 1907-1987. Bijoux - Objets", Paris, Musée des Arts Décoratifs, 19 October 1995 - 25 February 1996, lot no. 116 bis.

CHF 32,000-52,000 US$ 30,000-50,000

171

Sapphire and diamond ring, monture Van Cleef & Arpels

Set with an oval sapphire weighing 17.13 carats, the mount of bombé design pavé-set with brilliant-cut diamonds, *size $52^{1/2}$, signed monture VCA, numbered, French assay and maker's marks.*

Accompanied by SSEF report no. 86893, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 205,000-305,000 US$ 200,000-300,000

171 enlarged

172

173

172

Pair of diamond ear clips, M. Gerard, 1970s

Of foliate design, each set with brilliant-cut and marquise-shaped diamonds, *signed M. Gerard, numbered, French assay and maker's marks.*

CHF 10,500-15,500 US$ 10,000-15,000

173

Emerald and diamond ring, Harry Winston

Set with a step-cut emerald weighing 14.49 carats, within a frame of pear-shaped diamonds, *size 53, signed Winston, maker's mark for Jacques Timey.*

Accompanied by SSEF report no. 86892, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 305,000-505,000 US$ 300,000-500,000

173 enlarged

174

174

FROM A PRIVATE COLLECTION

Ruby and diamond parure, Cartier

Comprising: a necklace of bow design set with calibré-cut rubies and brilliant-cut diamonds, the front supporting two tassels similarly set, *length approximately 390 mm,* a pair of ear clips, and a ring, *size 51$^{1/2}$, sizing band, each piece signed Cartier, ring unsigned, numbered, French assay and maker's marks, three cases stamped Cartier.*

Accompanied by a copy of the invoice from Cartier.

CHF 46,000-76,000 US$ 45,000-75,000

174 enlarged

175

176

177

175

FROM A PRIVATE COLLECTION

Emerald, onyx and diamond ring, ‘Panthère’, Cartier

Designed as a panther, the eyes set with marquise-shaped emeralds, the nose embellished with onyx, the body pavé-set with brilliant-cut diamonds, *size 53, signed Cartier, numbered, French assay and maker’s marks, pouch stamped Cartier.*

CHF 18,500-25,500 US$ 18,000-25,000

176

FROM A PRIVATE COLLECTION

Diamond, onyx and emerald necklace, ‘Panthère’, Cartier

Designed as a recumbent panther, pavé-set with brilliant-cut diamonds accented with polished onyx, the eye embellished with a pear-shaped emerald, *length approximately 385mm, signed Cartier, numbered, French assay and maker’s marks, case stamped Cartier.*

CHF 32,000-52,000 $ 30,000-50,000

177

PROPERTY OF A LADY

Fancy vivid yellow diamond and diamond ring

Set with a cut-cornered rectangular modified brilliant-cut fancy vivid yellow diamond weighing 3.13 carats and a similarly cut diamond weighing 3.16 carats, the mount highlighted with single-cut diamonds, *size $53^{1/2}$.*

Accompanied by GIA report no. 5182227941, stating that the diamond weighing 3.13 carats is Fancy Vivid Yellow, Natural Colour, VVS2 Clarity, and GIA report no. 1182227831, stating that the diamond weighing 3.16 carats is E Colour, VVS2 Clarity; both with working diagrams stating that the diamonds may be internally flawless after minor repolishing.

CHF 82,000-122,000 US$ 80,000-120,000

178

179

178

FROM A PRIVATE COLLECTION

Pair of emerald, onyx and diamond pendent earrings, ‘Pelage’, Cartier

Each of geometric design, set with brilliant-cut diamonds and cabochon onyx, supporting a fringe of collet-set brilliant-cut diamonds and drop-shaped emeralds, *signed Cartier, numbered, French assay and maker’s marks, post and hinged back fittings, case stamped Cartier.*

CHF 42,000-72,000 $ 40,000-70,000

179

PROPERTY OF A LADY

Emerald ring

Set with a cushion-shaped emerald weighing 9.28 carats, *size 52.*

Accompanied by Gübelin report no. 1003015, dated 11 March 2010, stating that the emerald is of Colombian origin, with indications of minor clarity enhancement.

CHF 165,000-255,000 $ 160,000-240,000

180

181

182

180

FROM A PRIVATE COLLECTION

Pair of emerald, onyx and diamond earrings, ‘Panthère’, Cartier

Each surmount designed as a panther atop an onyx hoop, the body pavé-set with brilliant-cut diamonds highlighted with cabochon onyx, the eyes embellished with pear-shaped emeralds, supporting a fringe of brilliant-cut diamonds and drop shaped emeralds, *signed Cartier, numbered, French assay and maker’s marks, post and hinged back fittings, case stamped Cartier.*

CHF 52,000-82,000 $ 50,000-80,000

181

FROM A PRIVATE COLLECTION

Emerald and diamond brooch, ‘Panthère’, Cartier

Designed as a recumbent panther, the eye embellished with a pear-shaped emerald, supporting a pendant set with brilliant-cut diamonds and a drop shaped cabochon emerald, *signed Cartier, numbered, French assay and maker’s marks, case stamped Cartier.*

CHF 4,500-7,500 $ 4,000-7,000

182

FROM A PRIVATE COLLECTION

Diamond, onyx and emerald jabot pin, ‘Panthère’, Cartier

Designed as a panther pavé-set with brilliant-cut diamonds, the eyes accented with pear-shaped emeralds, the nose embellished with a cabochon onyx, the keeper set with brilliant-cut diamonds and a carved onyx, *signed Cartier, numbered, French assay and maker’s marks, case stamped Cartier.*

CHF 18,500-25,500 $ 18,000-25,000

180 enlarged

A COLLECTION OF SIGNED JEWELS

LOTS 183-202

183

184

183

Diamond demi-parure, Cartier

Comprising: a necklace designed as a line of slightly graduated step-cut diamonds, *length approximately 400mm, unsigned, French assay and maker's marks,* and a pair of ear clips, *signed Cartier, numbered, French assay and maker's marks, cases stamped Cartier.*

Accompanied by a photocopy of the invoice from Cartier for the necklace, dated 13 January 1973.

CHF 76,000-126,000 $ 75,000-125,000

184

Sapphire, ruby and diamond ring, monture Bulgari

Set with a cushion-shaped sapphire stated to weigh 22.32 carats between baguette diamond shoulders, the mount highlighted with calibré-cut rubies, *size 53 1/2, signed monture Bulgari, Italian maker's mark.*

Accompanied by SSEF report no. 77775, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 52,000-82,000 $ 50,000-80,000

185

186

185

Pair of sapphire and diamond ear clips, Van Cleef & Arpels

Of floral design, each surmount set with calibré-cut sapphires within a surround of brilliant-cut diamonds, supporting a detachable pendant set with pear-shaped sapphires and brilliant-cut diamonds, *signed Van Cleef & Arpels, numbered.*

CHF 26,000-36,000 $ 25,000-35,000

186

Sapphire and diamond bracelet, Bulgari

Set with oval sapphires, alternating with brilliant-cut diamonds, within frames set with brilliant-cut, marquise-shaped and baguette diamonds, *length approximately 180mm, signed Bulgari.*

Accompanied by a letter from Amanda Triossi.

CHF 32,000-52,000 $ 30,000-50,000

188

187

187

Rock crystal, sapphire and diamond sautoir, M. Gérard

Designed as a line of carved rock crystal rings alternating with gold links set with brilliant-cut diamonds, supporting a detachable pendant of floral design composed of fluted rock crystal set with a cushion-shaped sapphire and brilliant-cut diamonds, *length approximately 765mm, separates into four bracelets, length approximately 195mm, pendant detachable and may be worn as a brooch, each piece signed M. Gérard, numbered, French assay and maker's marks.*

CHF 62,000-105,000 US$ 60,000-100,000

189

190

188

Pair of yellow sapphire and diamond ear clips, Van Cleef & Arpels

Each of foliate design, set with oval yellow sapphires accented with circular-cut diamonds, *signed Van Cleef & Arpels, numbered, French assay and maker's marks.*

CHF 26,000-36,000 $ 25,000-35,000

189

Diamond necklace, M. Gérard

Set with brilliant-cut diamonds, supporting a fringe of marquise-shaped motifs set with brilliant-cut diamonds, *length approximately 400mm, signed M. Gérard, numbered, French assay and maker's marks.*

CHF 82,000-125,000 $ 80,000-120,000

190

Pair of diamond ear clips, Cartier

Each surmount set with brilliant-cut and baguette diamonds, supporting two hoops set with brilliant- and step-cut diamonds, *signed Cartier, French assay and maker's marks.*

CHF 22,000-32,000 $ 20,000-30,000

191

Diamond and sapphire ring, 'Bracka', Van Cleef & Arpels, 1950s

Set with a brilliant-cut diamond stated to weigh 4.77 carats, on a band of calibré-cut sapphires *en serti mystérieux*, *size 50, signed Van Cleef & Arpels, numbered, pouch stamped Van Cleef & Arpels*.

CHF 26,000-36,000 $ 25,000-35,000

192

Sapphire and diamond bracelet, Van Cleef & Arpels

Designed as alternating lines of oval sapphires, brilliant-cut and baguette diamonds, *length approximately 175mm, signed Van Cleef & Arpels, numbered, French assay and maker's marks.*

CHF 52,000-82,000 $ 50,000-80,000

193

Fancy intense yellow diamond ring, Bulgari

Set with a cut-cornered rectangular modified brilliant-cut diamond weighing 7.63 carats, between collet-set triangular diamond shoulders, the mount highlighted with brilliant-cut diamonds, *size 55, signed Bulgari, sizing band.*

Accompanied by GIA report no. 6173570199, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 105,000-155,000 $ 100,000-150,000

191 enlarged

194

195

194

Gold, enamel and diamond bracelet-watch, Bulgari

Designed as a serpent, the scales applied with yellow and green guilloché enamel, the eyes highlighted with pear-shaped diamonds, the mouth opening to reveal a circular dial with baton indicators, the bezel set with brilliant-cut diamonds, *signed Bulgari, numbered, dial signed Piaget.*

CHF 72,000-105,000 $ 70,000-100,000

195

Pair of yellow sapphire, emerald and diamond ear clips, Bulgari

Of floral and bombé design, set with oval yellow sapphires and emeralds, the pistil and petals highlighted with brilliant-cut diamonds, *signed Bulgari.*

CHF 26,000-36,000 $ 25,000-35,000

194 enlarged

196

196

Diamond necklace, Bulgari

Designed as a line of brilliant-cut diamonds, the front embellished with floral motifs set with marquise-shaped and brilliant-cut diamonds, *length approximately 385mm, signed Bulgari, pouch stamped Bulgari.*

CHF 36,000-56,000 $ 35,000-55,000

197

197

Pair of ruby and diamond pendent earrings, Cartier, circa 1932

Each of geometric design, set with circular-cut, triangular-shaped and baguette diamonds, suspending three cabochon rubies, *screw fittings, signed Cartier Paris, numbered, French assay and maker's marks.*

Accompanied by a Cartier certificate of authenticity.

CHF 127,000-230,000 $ 125,000-225,000

197 enlarged

198

200

199

198

Enamel, emerald and diamond bracelet-watch, Bulgari

Of snake design, the gold links applied with brownish-red enamel, further highlighted with brilliant-cut diamonds, the eyes set with pear-shaped emeralds, the mouth opening to reveal a circular watch, the bezel set with single-cut diamonds, *signed Bulgari, numbered, dial signed Jaeger-LeCoultre, case signed Bulgari.*

CHF 82,000-122,000 US$ 80,000-120,000

199

Pair of emerald, ruby and diamond ear clips, Bulgari

Each of paisley motif, set with pear-shaped emeralds, cabochon rubies and brilliant-cut diamonds, *signed Bulgari, case stamped Bulgari.*

CHF 26,000-36,000 US$ 25,000-35,000

200

Pair of spinel, turquoise and diamond earrings, Bulgari

Each set with red spinel beads and turquoise cones, accented with brilliant-cut diamonds, *signed Bulgari, numbered, Italian assay and maker's marks, post and hinged back fittings.*

Accompanied by Bulgari Gemmological Center report no. 8352.

CHF 26,000-36,000 US$ 25,000-35,000

199 enlarged

201

202

201

Pair of emerald, ruby, sapphire and diamond brooches, Bulgari

Each set with a cabochon emerald framed with circular-cut sapphires and pear-shaped rubies, the mount highlighted with brilliant-cut diamonds, *signed Bulgari, pendant hook, may be worn as a pair of ear clips with additional fittings.*

CHF 26,000-36,000 US$ 25,000-35,000

202

Coral and onyx bracelet-watch, Bulgari

The wristwatch designed as a coiled serpent with coral and onyx scales, the eyes set with two pear-shaped diamonds, the mouth opening to reveal a circular watch dial with baton indicators, the bezel set with brilliant-cut diamonds, *one coral deficient, signed Bulgari, numbered, Italian assay marks, dial signed Jaeger-LeCoultre, mechanical movement.*

◉ **CHF 176,000-276,000 $ 175,000-275,000**

201 enlarged

203

204

205

203

PROPERTY OF A LADY

Pair of emerald, pink sapphire and diamond ear clips, Bulgari

Each of cluster design, set with a cushion-shaped emerald weighing 3.47 and 3.48 carats, oval and cushion-shaped pink sapphires, brilliant-cut and marquise-shaped diamonds, *signed Bulgari,*

Accompanied by an SSEF report.

CHF 35,000-45,000 $ 30,000-40,000

204

PROPERTY OF A LADY

Emerald and diamond bracelet, Cartier

Set with sugarloaf emeralds, brilliant-, square-, single-cut and baguette diamonds, *length approximately 160mm, signed Cartier, numbered.*

CHF 50,000-80,000 US$ 48,000-78,000

205

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 6.18 carats, between tapered baguette diamond shoulders, *size 52.*

Accompanied by SSEF report no. 89401, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 125,000-195,000 US$ 120,000-190,000

206

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of emerald and diamond pendent ear clips, Boucheron

Each set with a step-cut emerald weighing 5.16 and 5.50 carats respectively, within a frame of brilliant-cut diamonds, supporting a pear-shaped emerald weighing 8.99 and 10.44 carats respectively, surrounded with brilliant-cut diamonds, *signed Boucheron, French assay and maker's marks.*

Accompanied by SSEF report no. 80454, stating that the four emeralds are of Colombian origin, with a moderate amount of oil in fissures.

CHF 36,000-46,000 US$ 35,000-45,000

207

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207

PROPERTY OF A LADY

Diamond necklace, Tiffany & Co.

Designed as a line of foliate motifs set with brilliant-cut diamonds, *length approximately 375mm, signed Tiffany & Co.*

CHF 42,000-72,000 US$ 40,000-70,000

208

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 6.35 carats, *size 55, Italian assay mark.*

CHF 42,000-62,000 US$ 40,000-60,000

209

210

211

209

FROM A PRIVATE COLLECTOR

Ruby ring

Set with an oval ruby weighing 8.09 carats, *size 51.*

Accompanied by SSEF report no. 90046, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 105,000-155,000 US$ 100,000-150,000

210

FROM A NOBLE FAMILY

Diamond ring

Set with an oval diamond weighing 5.13 carats, *size 53.*

Accompanied by GIA report no. 2135893722, dated 3 October 2011, stating that the diamond is D Colour, VS2 Clarity.

CHF 105,000-155,000 US$ 100,000-150,000

211

PROPERTY OF A LADY

Pair of natural pearl and diamond ear clips, Suzanne Belperron, circa 1935

Each surmount designed as a feather set with circular-cut diamonds and a pear-shaped diamond, supporting a detachable pendant set with a baroque shaped natural pearl measuring approximately 17.50 x 13.10 x 11.90mm and 16.00 x 13.45 x 11.60mm respectively, capped with rose diamonds, *French assay marks, maker's marks for Groene et Darde.*

Accompanied by SSEF report no. 91349, stating that the pearls were found to be natural, saltwater; together with a certificate from Olivier Baroin.

CHF 22,000-32,000 US$ 21,000-31,000

209 and 210 enlarged

212

213

214

212

PROPERTY OF A LADY

Emerald and diamond ring, Sterlé, 1960s

Set with a cabochon emerald within a frame of marquise-shaped diamonds, *size 50½, signed Sterlé, numbered, French assay mark.*

Accompanied by SSEF report 73001, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 32,000-52,000 US$ 30,000-50,000

213

Diamond necklace

Of *négligé* design, each pear-shaped diamond suspended from a line of single-cut diamonds with a similarly-cut diamond loop detail and trace-link backchain, *length approximately 405mm, adjustable.*

CHF 105,000-155,000 US$ 100,000-150,000

214

PROPERTY OF A LADY

Diamond ring, Sterlé, 1960s

Set with a marquise-shaped diamond weighing 5.38 carats, within a frame set with similarly shaped diamonds, *signed Sterlé, numbered.*

Accompanied by GIA report no. 2173042031, stating that the diamond is G Colour, VVS2 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 105,000-155,000 US$ 100,000-150,000

215

216

215

PROPERTY OF A LADY

Pair of diamond ear clips

Each set with marquise-shaped and brilliant-cut diamonds supporting a briolette diamond weighing 13.64 and 14.25 carats respectively.

CHF 305,000-405,000 $ 300,000-400,000

216

Emerald and diamond ring

Set with a step-cut emerald within a frame of baguette diamonds, *size 58*.

CHF 52,000-105,000 US$ 50,000-100,000

217

218

217

Pair of emerald, ruby and diamond pendent ear clips, Bulgari

Each surmount of bombé design, set with cabochon rubies and brilliant-cut diamonds, supporting a pendant set with a drop shaped cabochon emerald framed with cabochon rubies and brilliant-cut diamonds, *signed Bulgari.*

CHF 42,000-62,000 $ 40,000-60,000

218

Gem set and diamond brooch, Bulgari

Of *giardinetto* design, set with a carved ruby, cabochon and carved sapphires, cabochon emeralds, circular-cut and cushion-shaped diamonds, *signed Bulgari, Italian assay marks.*

CHF 16,000-26,000 $ 15,000-25,000

219

220

221

219

Pair of ruby, sapphire and diamond pendent earrings

Of chandelier design, each set with cabochon rubies and sapphires, within frames of brilliant-cut diamonds, *signed Winston.*

CHF 12,500-18,500 $ 12,000-18,000

220

Sapphire and diamond bracelet, Bulgari

Composed of four circular motifs set with cabochon sapphires and highlighted with brilliant-cut diamonds, *length approximately 170mm, signed Bulgari, Italian assay mark.*

CHF 16,000-26,000 $ 15,000-25,000

221

PROPERTY OF A LADY

Ruby and diamond ring

Set with an oval ruby weighing 4.06 carats within a frame of brilliant-cut diamonds, *size 56.*

Accompanied by Gübelin report 16120013, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 52,000-82,000 US$ 50,000-80,000

222

223

224

222

PROPERTY FROM AN IMPORTANT PRIVATE COLLECTION

Diamond and onyx ring, 'The Dancing Diamonds', Cartier

Collet-set with two circular-cut diamonds, to a pivot accented with polished onyx, the double shank set with brilliant-cut diamonds, *size 53, signed Cartier, numbered, French assay and maker's marks, box stamped Cartier.*

CHF 76,000-102,000 US$ 75,000-100,000

223

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 13.40 carats, between tapered baguette diamonds, *size 53 1/2.*

Accompanied by a gemmological report.

CHF 125,000-185,000 US$ 120,000-180,000

224

PROPERTY OF A LADY

Diamond pendant, Gübelin

Set with a brilliant-cut diamond weighing 5.63 carats, the mount set with similarly cut and one marquise-shaped diamond, *maker's mark for Gübelin, additional chain measuring approximately 400mm, case stamped Gübelin.*

CHF 20,000-30,000 US$ 19,000-29,000

225

226

225

FROM A PRIVATE COLLECTION

Gem set and diamond clip, ‘Tutti Frutti’, Cartier, circa 1930

Of geometric and foliate design, set with a carved sapphire, carved and cabochon emeralds and calibré-cut rubies, the mount highlighted with circular-, single-cut and baguette diamonds, *unsigned, numbered, French assay and partial maker’s marks.*

CHF 22,000-32,000 US$ 20,000-30,000

226

FROM A PRIVATE COLLECTION

Sapphire, emerald, onyx and diamond jabot pin

Set with cabochon sapphires and emeralds, brilliant-, single-cut and baguette diamonds, highlighted with cabochon onyx, the keeper set with a cabochon sapphire, baguette and trapeze diamonds.

CHF 8,500-12,500 US$ 8,000-12,000

227

227

PROPERTY FROM A NOBLE COLLECTION

Gem set and diamond demi-parure

Comprising: a necklace set with carved, beaded and briolette sapphires, emeralds and rubies, highlighted with circular-cut diamonds, *length approximately 390mm*, and a pair of ear clips.

CHF 48,000-68,000 US$ 45,000-65,000

227 enlarged

228

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230

228

Seed pearl, enamel, diamond and rock crystal timepiece, Cartier, circa 1930

The circular dial applied with Roman numerals, the hands of arrow design applied with black enamel and embellished with rose diamonds, the bezel set with seed pearls alternating with black and red enamel, within an octagonal rock crystal frame, *measuring approximately 75 x 75 x 35mm, dial signed Cartier, numbered.*

CHF 30,000-50,000 US$ 29,000-49,000

229

PROPERTY OF A LADY

Jadeite, chalcedony, enamel, ruby and diamond bracelet, circa 1930

Composed of three plaques, each set with a carved jadeite within a frame set with cabochon rubies and circular-cut and single-cut diamonds, and applied with black and blue enamel, alternating with white chalcedony links, *length approximately 185mm, numbered, French assay marks, case signed Mauboussin.*

See catalogue note at SOTHEBYS.COM

CHF 22,000-32,000 US$ 20,000-30,000

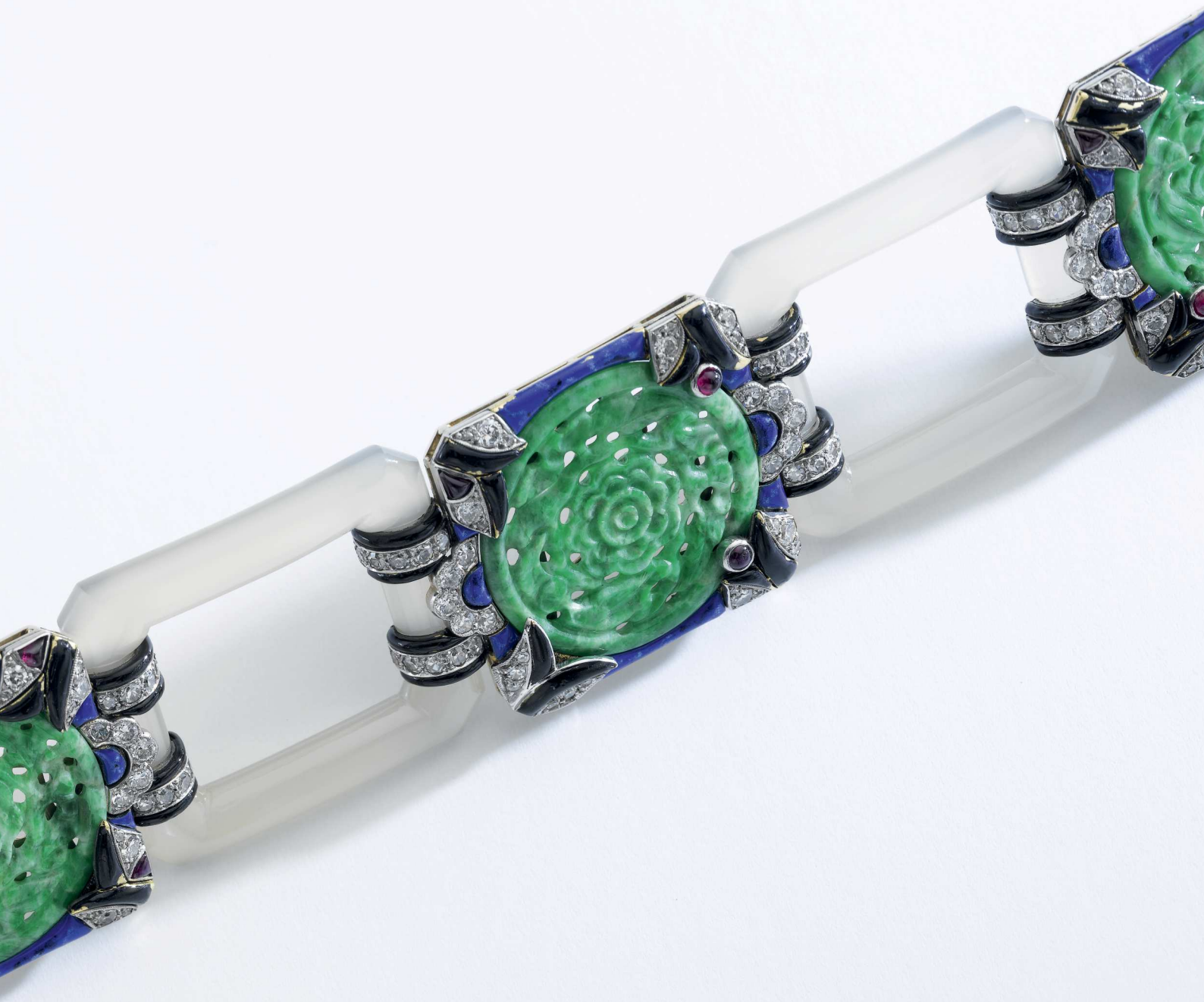
230

Sapphire and diamond ring

Set with a cushion-shaped diamond weighing 10.30 carats, the mount highlighted with oval, brilliant-cut and baguette diamonds, *size 53.*

Accompanied by SSEF report no. 90422, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 62,000-92,000 US$ 60,000-90,000



229 enlarged

231

231A

232

231

Gem set, enamel and diamond lapel watch, Cartier, 1920s

The bow motif set with single-cut diamonds, supporting a pendant set with a pear-shaped diamond and calibré-cut rubies, and a watch, the case set with jadeite, circular- and single-cut diamonds and applied with black enamel, the enameled dial decorated with Roman numerals, *dial signed Cartier, indistinctly numbered, French assay and maker's marks.*

CHF 32,000-52,000 $ 30,000-50,000

231A

PROPERTY OF A LADY

Diamond and onyx ring, ESG

Collet-set with a cushion-shaped diamond weighing 4.29 carats, within a frame of brilliant-cut diamonds, the mount composed of carved onyx pavé-set with brilliant-cut diamonds, *size $51^{1/2}$, signed ESG, maker's mark.*

Accompanied by GIA report no. 10877081, dated 2 November 1999, stating that the diamond is D Colour, VS1 Clarity.

CHF 105,000-205,000 $ 100,000-200,000

232

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a sugarloaf sapphire weighing 17.39 carats, the mount accented with single-cut and rose diamonds, *size 56, two diamonds deficient.*

Accompanied by SSEF report no. 73433, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 305,000-510,000 US$ 300,000-500,000

232 enlarged

233

234

233

Pair of diamond earrings

Each set with a square-cut diamond weighing 7.01 and 7.03 carats respectively, *hook fittings.*

Accompanied by GIA report no. 5182098492 and no. 5182098308, stating that the diamonds are G Colour, VVS1 Clarity, Excellent Polish.

CHF 365,000-585,000 $ 360,000-580,000

234

Diamond ring

Set with a step-cut diamond weighing 7.06 carats, between half-moon diamond shoulders, *size 47.*

Accompanied by GIA report no. 6173893271, stating that the diamond is D Colour, VS2 Clarity.

CHF 205,000-305,000 US$ 200,000-300,000

233 and 234 enlarged

235

237

alternate view

236

235

Diamond and onyx jewel, 'Tiger', Cartier, 1950s, and a natural pearl bracelet

The clasp designed as a tiger, pavé-set with single-cut diamonds of yellow tint and polished onyx, the eyes set with marquise-shaped emeralds, *unsigned, numbered, French assay and maker's marks*, the bracelet later added, composed of three rows of natural pearls measuring from approximately 3.85 to 4.45mm, *length approximately 170mm*.

Accompanied by SSEF report no. 89994, stating that the eighty-five pearls were found to be natural, saltwater.

Also accompanied by a copy of a quote from Cartier to convert the clasp, which was originally part of a bracelet, into a brooch.

Jeanne Toussaint, the enlightened director of *Haute Joaillerie* at Cartier between 1933 and 1970, affectionately called "la Panthère" by Louis Cartier, was responsible for the evolution of the panther motif, present in Cartier production since 1914, into the three dimensional creations loved and made fashionable by the Duchess of Windsor. Following the success of the first examples created for the Duchess and relying on the design skills of the brilliant Pierre Lemarchand, Toussaint oversaw the production of a series of beautiful and varied 'Great Cat' jewels for the international set. Daisy Fellowes, Princess Nina Aga Khan and Barbara Hutton are just a few of the style icons who fell under the spell of Cartier's tigers and panthers in the 1950s and 1960s.

CHF 155,000-255,000 US$ 150,000-250,000

236

PROPERTY OF A LADY

Fancy intense yellow diamond ring

Set with an oval fancy intense yellow diamond weighing 3.52 carats, the mount pavé-set with brilliant-cut diamonds, *size 52, two small diamonds deficient.*

Accompanied by GIA report no. 2181277508, stating that the diamond is Fancy Intense Yellow, Natural Colour, SI2 Clarity.

CHF 20,000-30,000 US$ 19,000-29,000

237

PROPERTY OF A LADY

Diamond, onyx and emerald ring, 'Bengali', Cartier, 1996

Of panther design, the swiveling head and the body pavé-set with brilliant-cut near colourless diamonds and diamonds of yellow tint, and onyx, the eyes set with pear-shaped emeralds, *size 53 1/2, signed Cartier, numbered, French maker's mark*.

CHF 12,500-18,500 $ 12,000-18,000

238 - 240 NO LOT

235 enlarged

241

242

243

241

PROPERTY OF A LADY

Sapphire and diamond ring, Bulgari

Of bombé design, set with an oval sapphire weighing 24.18 carats, the mount highlighted with brilliant-cut and baguette diamonds, *size 55, signed Bulgari, Italian assay and maker's marks, case stamped Bulgari.*

Accompanied by SSEF report no. 83021, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 92,000-162,000 US$ 90,000-160,000

242

FROM A PRIVATE COLLECTION

Two unmounted rubies

The cushion-shaped rubies weighing 12.12 and 13.12 carats.

Accompanied by SSEF report no. 90051, stating that the rubies are of Burmese origin, with indications of heating.

CHF 82,000-122,000 US$ 80,000-120,000

243

Fancy intense yellow diamond ring, Bulgari

Set with a cut cornered rectangular step-cut fancy intense yellow diamond weighing 5.09 carats, the mount pavé-set with brilliant-cut and square-cut diamonds, *size 50, signed Bulgari.*

Accompanied by GIA report no. 2165989932, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS1 Clarity, Excellent Polish.

CHF 126,000-230,000 US$ 125,000-225,000

244

245

244

Ruby, emerald and diamond demi-parure, Van Cleef & Arpels, 1960s

Comprising: a necklace designed as a line of cabochon rubies framed with brilliant-cut diamonds, alternating with foliate motifs set with circular-cut emeralds, *length approximately 440mm, signed Van Cleef & Arpels, numbered, may be worn as two bracelets, length approximately 175mm, additional link similarly set, French assay and maker's marks,* and a pair of ear clips, *signed Van Cleef & Arpels, numbered, French assay and maker's marks.*

Accompanied by two Van Cleef & Arpels certificates of authenticity.

CHF 280,000-380,000 $ 275,000-375,000

245

FROM A PRIVATE COLLECTION

Unmounted diamond

The brilliant-cut diamond weighing 12.49 carats.

Accompanied by GIA report no. 2175732043, stating that the diamond is H Colour, VVS1 Clarity.

CHF 305,000-505,000 US$ 300,000-500,000

246

246

PROPERTY FROM A NOBLE COLLECTION

Sapphire and diamond parure, ‘Maillon Panthère’, Cartier

Comprising: a necklace composed of pavé-set brilliant-cut diamond links, the front set with oval sapphires, *length approximately 375mm*, a bracelet, *length approximately 185mm*, and a pair of ear clips, *each signed Cartier, numbered, French assay and maker’s marks, fitted case signed Cartier.*

Accompanied by SSEF report no. 89383, no. 89386, no. 89385, and no. 89384, stating that the four sapphires weighing 3.08, 3.33, 4.29 and 4.70 carats, are of Ceylon origin, with no indications of heating.

CHF 95,000-135,000 US$ 90,000-130,000

‘This collection is named after the panther, Cartier’s iconic mascot. The creature inspires this glittering chain of flat flexible links that forms sensuous jewellery pieces displaying exquisite feline grace’.

Excerpt from the Cartier website

246 enlarged

247

248

249

247

PROPERTY OF A LADY

Diamond ring, Illario

Set with a step-cut diamond weighing 3.66 carats, the mount accented with graduated lines of baguette diamonds, *size 49, Italian maker's mark.*

CHF 22,000-32,000 $ 20,000-30,000

248

Diamond bracelet

The articulated band set with step-cut diamonds, *length approximately 185mm, signed Winston, maker's mark for Jacques Timey.*

CHF 82,000-122,000 $ 80,000-120,000

249

Ruby and diamond ring, 'Trombino', Bulgari

Set with a cushion-shaped ruby weighing 6.09 carats, within a mount pavé-set with brilliant-cut and baguette diamonds, *size 51$^{1/2}$, signed Bulgari.*

Accompanied by two gemmological reports.

CHF 45,000-65,000 US$ 44,000-64,000

250

251

250

PROPERTY OF A LADY

Sapphire and diamond demi-parure, Kessaris

Comprising: a ring set with an oval sapphire weighing 12.39 carats, the mount accented with brilliant-cut diamonds, *size 53,* and a pair of ear clips, each set with an oval sapphire weighing 7.79 and 10.18 carats respectively, *maker's marks for Kessaris.*

Accompanied by SSEF report no. 90976, stating that the sapphire weighing 12.39 carats is of Ceylon origin, with no indications of heating, and that the two sapphires weighing 7.79 and 10.18 carats are with indications of heating, colour modified by a diffusion of titanium from an external source.

CHF 22,000-32,000 US$ 20,000-30,000

251

Pair of sapphire and diamond pendent ear clips, Bulgari

Each of chandelier design, set with cabochon sapphires, brilliant-cut, baguette and tapered baguette diamonds, *signed Bulgari, Italian assay marks.*

CHF 12,500-18,500 $ 12,000-18,000

252 NO LOT

253

254

253

Sapphire and diamond ring, Bulgari

Claw-set with an oval sapphire weighing 24.52 carats, between triangular diamond shoulders, *size 52, sizing band*, *signed Bulgari, numbered.*

Accompanied by SSEF report no. 90123, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 355,000-455,000 $ 350,000-450,000

254

PROPERTY OF A LADY OF TITLE

Pair of attractive diamond ear clips

Of cluster design, each set with oval diamonds ranging from 2.01 to 3.08 carats.

Accompanied by ten photocopies of GIA reports, stating that the diamonds ranging from 2.01 to 3.08 carats, are D to F Colour, Internally Flawless to VS2 Clarity.

CHF 405,000-605,000 $ 400,000-600,000

253 enlarged

255

256

257

255

Sapphire and diamond brooch-pendant

Set with a step-cut sapphire weighing 10.60 carats, within a surround of circular-cut diamonds, *brooch fitting detachable.*

Accompanied by SSEF report no. 91616, stating that the sapphire is of Kashmir origin, with no indications of heating; together with a Gübelin report.

CHF 52,000-72,000 $ 50,000-70,000

256

FROM A PRIVATE COLLECTION

Diamond ring

Set with a cut-cornered rectangular modified brilliant-cut diamond weighing 32.59 carats, *size 57 1/2.*

Accompanied by GIA report no. 5131640687, stating that the diamond is Fancy Vivid Yellow, Artificially Irradiated, VVS1 Clarity.

CHF 60,000-80,000 US$ 59,000-79,000

257

PROPERTY FROM A NOBLE COLLECTION

Emerald and diamond ring

Set with a step-cut emerald within a frame of brilliant-cut diamonds, *size 53 1/2.*

Accompanied by SSEF report no.89387, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 105,000-155,000 US$ 100,000-150,000

258 NO LOT

257 enlarged

259

260

259

PROPERTY OF A LADY

Pair of sapphire and diamond clips/bangle combination, Cartier

Each clip of floral design set with oval and cushion-shaped sapphires highlighted with brilliant-cut diamonds, *may be worn as a bangle with an additional fitting, inner circumference approximately 185mm, signed Cartier, French assay marks, case signed Cartier.*

CHF 80,000-140,000 US$ 79,000-139,000

260

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with a brilliant-cut diamond weighing 5.78 carats, between tapered baguette diamond shoulders, *size 54.*

Accompanied by GIA report no. 5092912, stating that the diamond is D Colour, Internally Flawless, Excellent Symmetry.

CHF 275,000-355,000 $ 270,000-350,000

259 enlarged

261

262

261

Pair of diamond earrings

Each set with a brilliant-cut diamond weighing 5.01 and 5.07 carats respectively, *post and butterfly fittings.*

Accompanied by GIA report no. 5141564678 and no. 2175705275, stating that the diamonds are E and G Colour, VVS1 and VS2 Clarity respectively.

CHF 245,000-345,000 US$ 240,000-340,000

262

PROPERTY OF A LADY

Diamond ring, Meister

Set with a brilliant-cut diamond weighing 7.38 carats, between collet-set pear-shaped diamonds, *size 52$^{1/2}$, maker's mark for Meister.*

Accompanied by GIA report no. 2183158336, stating that the diamond is D colour, VVS1 clarity.

CHF 250,000-350,000 US$ 249,000-349,000

264

263

263

Unmounted emerald

The step-cut emerald weighing 13.62 carats.

Accompanied by SSEF report no. 90241, stating that the emerald is of Colombian origin, with no indications of clarity modification; together with Gübelin report no. 17030001, stating that the emerald is of Colombian origin, with indications of insignificant clarity enhancement.

CHF 325,000-425,000 $ 320,000-420,000

264

Fancy intense yellow diamond ring

Set with a cut-cornered rectangular modified brilliant-cut fancy intense yellow diamond weighing 16.51 carats, between triangular diamond shoulders, *size 51.*

Accompanied by GIA report no. 5171056093, stating that the diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 285,000-385,000 US$ 280,000-380,000

265

PROPERTY OF A LADY

Sapphire and diamond ring

Of geometric design, set with a cushion-shaped sapphire weighing 10.91 carats between baguette diamond shoulders, the mount further highlighted with brilliant-cut diamonds and calibré-cut sapphires, *size 58.*

Accompanied by SSEF report no. 91546 and Gübelin report no. 16120081, each stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 510,000-810,000 $ 500,000-800,000

265 enlarged

266

267

268

266

Pair of ruby and diamond ear clips

Each surmount of cluster design, set with oval and cushion-shaped rubies, surrounded by marquise-shaped diamonds, supporting a pendant similarly set, *signed HW, maker's mark.*

CHF 52,000-82,000 $ 50,000-80,000

267

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with a marquise-shaped diamond weighing 6.58 carats, the double-shank and mount highlighted with brilliant-cut diamonds, *size 48.*

Accompanied by GIA report no. 2175096747, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIa classification letter.

CHF 235,000-335,000 US$ 230,000-330,000

268

PROPERTY OF A LADY

Ruby and diamond ring, David Morris

Set with three cushion-shaped rubies weighing 1.95, 1.96 and 4.13 carats, within a frame of single-cut diamonds, the mount pavé-set with similarly cut diamonds, *size 51, signed David Morris, case stamped David Morris.*

Accompanied by SSEF report no. 90239, stating that the rubies are of Burmese origin, two with no indications of heating, one with indications of heating, the 1.95 carat stone of 'pigeon blood' colour.

CHF 70,000-100,000 US$ 69,000-99,000

267 enlarged

269

PROPERTY OF A LADY

Sapphire and diamond necklace, Van Cleef & Arpels

Designed as a line of slightly graduated brilliant-cut diamonds, the front set with cushion-shaped sapphires highlighted with brilliant-cut diamonds, supporting five detachable motifs similarly set, *length approximately 380mm, unsigned, numbered, French assay marks, French maker's mark for Van Cleef & Arpels, .*

Accompanied by SSEF report no. 91547, stating that the four tested sapphires are of Burmese origin, with no indications of heating.

CHF 130,000-180,000 US$ 129,000-179,000

270

Diamond ring

Set with a brilliant-cut diamond weighing 7.53 carats, *size 53 1/2*.

CHF 30,500-40,500 US$ 28,500-38,500

271

PROPERTY OF A LADY

Pair of sapphire and diamond ear clips, Harry Winston

Each of cluster design, set with circular-cut, oval and cushion-shaped sapphires within a frame of pear- and marquise-shaped diamonds, *unsigned, numbered, maker's marks for Jacques Timey, post and hinged back fittings.*

CHF 65,000-75,000 US$ 64,000-74,000

269 enlarged

THIS PAGE
LOTS 318 AND 322 ENLARGED

GEMS AND JEWELS
FROM A SUPERB PRIVATE COLLECTION

LOTS 272 - 326

272

273

272

Gold evening bag, 'Melone', Bulgari

Of fluted design, the gold case opening to reveal a mirror, the thumbpiece highlighted with a collet-set brilliant-cut diamond, *measurements approximately 160 x 85 x 50mm, signed Bulgari, numbered, gross weight approximately 511 grams.*

CHF 10,500-20,500 US$ 10,000-15,000

273

Gold and diamond bracelet-watch, 'Tubogas', Bulgari

The flexible gold *tubogas* bracelet set with an oval dial applied with Roman numerals and baton indicators, the bezel set with brilliant-cut diamonds, *signed Bulgari, dial signed Piaget, numbered, case stamped Bulgari.*

CHF 12,500-18,500 US$ 12,000-18,000

274

Pair of gold and diamond necklaces, 'Onda', Marina B

Each composed of wave shaped links forming a flexible gold band, pavé-set with brilliant-cut diamonds, *expandable, each signed Marina B, numbered, maker's mark for Marina B.*

CHF 32,000-52,000 US$ 30,000-50,000

275

Diamond demi-parure, ‘Onda’, Marina B

Comprising: a bangle composed of wave shaped links forming a flexible gold band pavé-set with brilliant-cut diamonds, *expandable, signed Marina B, numbered, French assay and indistinct maker’s marks,* and a pair of ear clips, *signed Marina B, numbered, French maker’s marks.*

CHF 10,500-15,500 US$ 10,000-15,000

276

Gold and diamond bangle, Van Cleef & Arpels

Of hinged design, pavé-set with brilliant-cut diamonds within a textured gold frame, *inner circumference approximately 150mm, signed Van Cleef & Arpels, numbered, French maker’s mark, pouch stamped Van Cleef & Arpels.*

CHF 22,000-32,000 US$ 20,000-30,000

277

277

Gold and diamond parure, Van Cleef & Arpels

Comprising: a textured gold link sautoir set with brilliant-cut diamonds, *length approximately 750mm, may be worn as four bracelets, length approximately 185mm,* a pendant, a pair of ear clips and an additional buckle, *each piece signed Van Cleef & Arpels, numbered, French assay and maker's marks, pouches stamped Van Cleef & Arpels.*

CHF 36,000-56,000 US$ 35,000-55,000

GEMS AND JEWELS FROM A SUPERB PRIVATE COLLECTION

278

Sapphire and diamond ring

Set with a cabochon sapphire weighing 54.56 carats, the mount highlighted with brilliant-cut and baguette diamonds, *size 52 1/2*.

Accompanied by SSEF report no. 90969, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 52,000-82,000 US$ 50,000-80,000

279

Gold, sapphire and diamond box

The textured gold lid set with cabochon sapphires and brilliant-cut diamonds, *measurements approximately 130 x 95 x 45mm, gross weight approximately 621 grams.*

CHF 3,500-4,500 US$ 3,000-4,000

280

Pair of gold and diamond ear clips, 'Esclave', Marina B

Each surmount of stylised palmette design, suspending a pendant hoop set with brilliant-cut diamonds, *signed Marina B, numbered, French assay and maker's marks, pouch stamped Marina B.*

CHF 12,500-18,500 US$ 12,000-18,000

281

282

283

281

Seed pearl, ruby and diamond evening bag

Of soft black velvet, decorated on one side with a seed pearl ribbon enhanced with oval rubies and circular-cut diamonds, the clasp set with rose diamonds, *measurements approximately 195 x 250 x 44mm, inscribed Helen Gould Shepard, a few seed pearls and rose diamonds deficient.*

CHF 10,500-20,500 US$ 10,000-20,000

282

Enamel and diamond brooch/ pendant combination

The badge of the Rifle Brigade applied with green enamel and set with circular-, single-cut and rose diamonds, *one small diamond deficient, collapsible pendant hook.*

CHF 2,500-3,500 $ 2,000-3,000

283

Diamond wristwatch

Of open work design, millegrain-set with single-cut and baguette diamonds, *length approximately 167mm.*

CHF 5,500-8,500 US$ 5,000-8,000

281 enlarged

285

286

284

284

Enamel and seed pearl pocket watch and a brooch

The case applied with blue enamel and set with seed pearls, opening to reveal a circular dial with Arabic numerals, together with an enameled bow brooch.

CHF 1,500-2,500 US$ 1,000-2,000

285

Seed pearl and diamond choker, circa 1900

The front of open work floral design set with pear-, cushion-shaped, circular-, single-cut and rose diamonds, to thirteen rows of seed pearls accented with circular-cut diamond bars, *length approximately 320mm.*

CHF 22,000-32,000 US$ 20,000-30,000

286

Rock crystal, ruby and diamond scent bottle, Boucheron

The rock crystal engraved with floral and foliage motifs, further highlighted with rubies and rose diamonds, *signed Boucheron.*

CHF 8,500-12,500 US$ 8,000-12,000

287

288

289

287

Onyx and coral trousse, Cartier, 1938

The rectangular box of silk fabric to a clasp set with onyx and coral, opening to reveal a mirror, three compartments and a comb, *measurements approximately 124 x 110 x 27mm, signed Cartier, numbered.*

Accompanied by a Cartier certificate of authenticity.

◉ **CHF 4,500-6,500 US$ 4,000-6,000**

288

Enamel, onyx, emerald, ruby and diamond evening bag, Cartier, circa 1929

Depicting hunting scenes, the frame set with single-cut and baguette diamonds, and decorated with floral motifs set with carved rubies, emeralds and onyx, the thumbpiece collet-set with a carved ruby, *measurements approximately 153 x 165 x 65mm, signed Cartier, numbered, French assay marks.*

LITERATURE

Cf.: Hans Nadelhoffer, *Cartier*, 2007, pg. 215 for an illustration of an evening bag of similar design.

CHF 16,000-26,000 US$ 15,000-25,000

289

Enamel, chalcedony and sapphire evening bag, Tiffany & Co.

The thumbpiece set with cabochon chalcedony and sapphire, *measurements approximately 180 x 220mm, signed Tiffany & Co.*

CHF 3,500-4,500 US$ 3,000-4,000

290

291

290

Lady's sapphire and diamond wristwatch, 'Panthère', Cartier

The square dial with baton indicators, highlighted with stylised motifs pavé-set with single-cut diamonds, the bezel and bracelet set with circular-cut sapphires alternating with single-cut diamonds, *inner circumference approximately 150mm, signed Cartier, indistinctly numbered, Swiss assay and maker's marks, one small diamond deficient.*

CHF 5,500-8,500 $ 5,000-8,000

291

Emerald, sapphire, ruby and diamond necklace, Van Cleef & Arpels

Designed as a torsade of emerald, sapphire and ruby beads, the front set with a carved emerald depicting a woman's figure within a frame of brilliant-cut diamonds, *length approximately 430mm, signed Van Cleef & Arpels, numbered, pouch stamped Van Cleef & Arpels.*

CHF 32,000-52,000 $ 30,000-50,000

292

Pair of gem set and diamond bracelets

Each composed of rows of ruby and sapphire beads, or emerald and sapphire beads, the clasp of fluted design set with single-cut diamonds, *lengths approximately 215mm and 210mm, two additional clasps.*

CHF 3,500-5,500 $ 3,000-5,000

293

Sapphire and diamond wristwatch, Van Cleef & Arpels

The circular dial with baton indicators, pavé-set with brilliant-cut diamonds, the bezel set with similarly cut diamonds, the shoulders set with cabochon and calibré-cut sapphires and brilliant-cut diamonds, the bracelet composed of four rows of sapphire beads, *length approximately 175mm, signed VCA, numbered, French assay and maker's marks, Swiss import marks.*

CHF 6,500-9,500 $ 6,000-9,000

294

Emerald, onyx, enamel and diamond necklace

The central plaque of open work design, millegrain-set with a cabochon emerald and rose diamonds, applied with black enamel and gold motifs, the necklace and pendent tassel composed of faceted emerald and onyx beads, *length approximately 445mm, French assay and maker's marks.*

CHF 7,000-9,000 $ 6,000-8,000

295 NO LOT

296

296

Gold and diamond evening bag

Of basket woven yellow gold, the thumbpiece of floral design set with single-cut diamonds, opening to reveal a mirror, *measurements approximately 185 x 90 x 55mm, Italian maker's mark, gross weight approximately 351 grams.*

CHF 5,000-6,000 US$ 4,500-5,500

297

Gold and diamond evening bag, lipstick holder and compact

Each of gold filegree design, the evening bag decorated with a thumbpiece set with brilliant-cut diamonds, *measurements approximately 151 x 72 x 45, numbered, compact and lipstick with French assay and maker's marks.*

CHF 5,500-8,500 US$ 5,000-8,000

298

Gold evening bag, Cartier

The black velvet bag of trapezoidal shape with a gold frame, *signed Cartier, numbered, French assay and maker's marks.*

CHF 4,500-6,500 US$ 4,000-6,000

299

299

Emerald and gold necklace

Composed of six rows of graduated emerald beads, embellished with stylised two tone gold motifs highlighted with cabochon emeralds, *length approximately 450mm, Italian assay and maker's marks.*

CHF 9,500-12,500 $ 9,000-12,000

300

Gem-set and diamond demi-parure, M. Gérard

Comprising: an articulated bracelet set with brilliant-cut diamonds and highlighted with circular-cut emeralds and rubies, the front designed as a horse head pavé-set with brilliant-cut diamonds, the eyes embellished with circular-cut emeralds, *length approximately 180mm, signed M. Gerard, numbered, French assay and maker's marks,* and a ring, *size 49, unsigned, numbered, French assay and partial maker's marks.*

CHF 32,000-52,000 $ 30,000-50,000

300

301

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303

301

Pair of diamond ear clips, 'Cosmos', Van Cleef & Arpels

Each designed as a flower, the petals pavé-set with brilliant-cut diamonds, the pistil highlighted with a similarly cut diamond, *signed Van Cleef & Arpels, French assay and maker's marks, case stamped Van Cleef & Arpels.*

CHF 22,000-32,000 US$ 20,000-30,000

302

Diamond necklace

Designed as a line of slightly graduated oval diamonds, *length approximately 410mm, French assay and maker's marks.*

CHF 26,000-36,000 US$ 25,000-35,000

303

Emerald and diamond ring

Set with a heart-shaped emerald weighing 28.90 carats, the mount highlighted with brilliant-cut diamonds, *size 49, sizing band.*

Accompanied by a gemmological report.

CHF 22,000-32,000 US$ 20,000-30,000

304

Diamond necklace, Harry Winston

Designed as a line of slightly graduated pear- and marquise-shaped diamonds, *numbered, maker's mark for Jacques Timey*.

CHF 22,000-32,000 US$ 20,000-30,000

305

Two ruby and diamond rings, JAR

One ring collet-set with a circular-cut diamond, the mount embellished with similarly cut rubies, *size 48, signed JAR, French assay and maker's marks,* the other collet-set with a cushion-shaped ruby, the mount highlighted with brilliant-cut diamonds, *size 48, signed JAR, French assay marks.*

Accompanied by a gemmological report.

CHF 22,000-32,000 US$ 20,000-30,000

306

Ruby and diamond parure, Van Cleef & Arpels

Of bow design, comprising: a necklace set with calibré-cut rubies and brilliant-cut diamonds, *length approximately 350mm,* a bracelet, *inner circumference approximately 160mm,* a brooch, a pair of ear clips and a ring, *size 50$^{1/2}$, sizing band, each piece signed Van Cleef & Arpels, numbered, French assay and maker's marks.*

CHF 82,000-122,000 $ 80,000-120,000

307

Diamond parure, Van Cleef & Arpels

Comprising: a sautoir set with brilliant-cut diamonds, supporting a detachable pendant, *length approximately 685mm, separates into four bracelets, lengths approximately 175mm, pendant detachable and can be worn as a brooch,* a pair of ear clips and a ring, *size 48$^{1/2}$, each piece signed VCA, numbered, ring unsigned, French assay and maker's marks.*

CHF 125,000-185,000 $ 120,000-180,000

307

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SESSION THREE

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LOT 317

308

308

Attractive ruby and diamond necklace

Of geometric open work design, set with oval and circular-cut rubies outlined with baguette and circular-cut diamonds, clasp enhanced with a kite shaped diamond, *inner circumference 140mm.*

CHF 52,000-82,000 US$ 50,000-80,000

GEMS AND JEWELS
FROM A SUPERB PRIVATE COLLECTION

CONTINUED

309

Pair of fine diamond ear clips, Harry Winston

Each set with pear-shaped diamonds ranging from 2.26 to 4.40 carats, *unsigned, numbered, one ear clip with maker's marks for Jacques Timey.*

Accompanied by six GIA reports stating that the tested diamonds weighing from 3.98 to 4.40 carats, are D to E Colour, VVS2 to SI2 Clarity.

CHF 405,000-610,000 US$ 400,000-600,000

310

Fine diamond bracelet, Harry Winston

Set with pear- and marquise-shaped diamonds, *length approximately 195mm, unsigned, numbered, maker's mark for Jacques Timey.*

Accompanied by GIA report no. 2181227577 and no. 2185227562, stating that the diamonds weighing 3.06 and 3.68 carats are D Colour, VS2 Clarity, and GIA report no. 2183227599 and no. 5181227912, stating that the diamonds weighing 2.44 and 2.84 carats are E Colour, VS2 and VS1 Clarity respectively.

CHF 180,000-280,000 US$ 175,000-275,000

311

Pair of emerald and diamond pendants

Each set with a marquise-shaped diamond, supporting a detachable pendant set with an emerald weighing 8.80 and 9.10 carats respectively, surrounded with pear- and marquise-shaped diamonds.

Accompanied by SSEF report no. 90975, stating that the emeralds are of Colombian origin, with a minor amount of oil in fissures.

CHF 105,000-155,000 US$ 100,000-150,000

310 and 311 enlarged

312

313

312

Important sapphire and diamond ring, Van Cleef & Arpels

Set with a step-cut sapphire weighing 45.74 carats, between tapered baguette diamond shoulders, *size 49, sizing band, signed Van Cleef & Arpels, numbered, assay mark.*

Accompanied by SSEF report no. 90968, stating that the sapphire is of Burmese origin, with no indications of heating, 'royal blue' colour, together with an appendix letter.

"The few inclusions found by microscopic examination are consistent with those found in sapphires from the classic mines along the Mogok Gemstone Tract in Burma (Myanmar). Its attractive and saturated blue colour, poetically also referred to as '*royal blue*', is due to a combination of well-balanced trace elements in the gemstone, which are typical and characteristic for fine sapphires from Mogok, Burma".

Excerpt from the SSEF appendix letter

CHF 810,000-1,410,000 US$ 800,000-1,400,000

313

Fine diamond ring

Set with a step-cut diamond weighing 12.81 carats, between tapered baguette diamond shoulders, *size 48, Harry Winston, unsigned, maker's mark for Jacques Timey.*

Accompanied by GIA report no. 68248, stating that the diamond is D Colour, Internally Flawless, together with a type IIa classification letter.

CHF 710,000-1,210,000 US$ 700,000-1,200,000

"The described sapphire exhibits an impressive size and weight of 45.740 ct, combined with an exceptional purity and attractive well saturated blue colour. "

Excerpt from the SSEF appendix letter

312 enlarged

314

315

314

Pair of emerald and diamond ear clips

Each set with a step-cut emerald weighing 3.29 and 3.94 carats, within a frame of pear-shaped diamonds, *Harry Winston, unsigned, maker's marks for Jacques Timey.*

Accompanied by SSEF report no. 90974, stating that the emeralds are of Colombian origin, with a minor amount of oil in fissures.

CHF 42,000-62,000 US$ 40,000-60,000

315

Ver fine emerald and diamond ring, Harry Winston

Set with a step-cut emerald weighing 21.34 carats, between triangular diamond shoulders, *size 48, signed Winston, maker's marks for Jacques Timey.*

Accompanied by SSEF report no. 90973, stating that the emerald is of Colombian origin, with no indications of clarity modifications, together with an appendix letter.

"The described emerald exhibits a remarkable size and weight of 21.346 ct, combined with an attractive and homogeneous green colour and a fine purity... In addition to these qualities, this emerald shows no indications of clarity modification in fissures at the time of testing, which is a further sign of rarity".

Excerpt from the SSEF appendix letter

CHF 165,000-225,000 US$ 160,000-220,000

"The described emerald exhibits a remarkable size and weight of 21.346 ct, combined with an attractive and homogeneous green colour and a fine purity... In addition to these qualities, this emerald shows no indications of clarity modification in fissures at the time of testing, which is a further sign of rarity".

Excerpt from the SSEF appendix letter

315 enlarged

316

317

316

Pair of sapphire and diamond ear clips

Each designed as a leaf set with calibré-cut sapphires, the stem set with tapered baguette diamonds, *may be worn as clips, collapsible post, numbered.*

CHF 32,000-52,000 US$ 30,000-50,000

317

Sapphire and diamond brooch, Van Cleef & Arpels

Designed as a leaf, set with calibré-cut sapphires *en serti mystérieux* within a frame of marquise-shaped diamonds, the stem highlighted with variously shaped diamonds, *unsigned, French assay marks, maker's marks for Van Cleef & Arpels, case stamped Van Cleef & Arpels.*

CHF 32,000-52,000 US$ 30,000-50,000

316 and 317 enlarged

318

319

318

Ruby and diamond brooch, Van Cleef & Arpels

Of floral design, the petals set with calibré-cut rubies *en serti mystérieux*, the pistil embellished with brilliant-cut diamonds, the detachable stem and leaf set with brilliant-cut and baguette diamonds, *signed Van Cleef Arpels, numbered, French assay and maker's marks, pouch stamped Van Cleef & Arpels.*

CHF 82,000-122,000 US$ 80,000-120,000

319

Pair of ruby and diamond ear clips, Van Cleef & Arpels

Each designed as a poppy, the petals set with calibré-cut rubies *en serti mystérieux*, the pistil embellished with brilliant-cut diamonds, *signed Van Cleef Arpels, numbered, French assay and maker's marks, case stamped Van Cleef & Arpels.*

CHF 82,000-142,000 US$ 80,000-140,000

318 enlarged

320

321

320

Fine emerald and diamond ring

Set with a step-cut emerald weighing 11.03 carats, between triangular diamond shoulders, *size 48$^{1/2}$, Harry Winston, unsigned, maker's marks for Jacques Timey.*

Accompanied by SSEF report no. 90972, stating that the emerald is of Colombian origin, with no indications of clarity modification, together with an appendix letter.

"The described emerald of 11.038 ct exhibits an attractive and saturated green colour combined with a fine purity.

The few tiny inclusions found by microscopic examination represent the hallmarks of Colombian emeralds from the famous mining areas Muzo, Coscuez, and Chivor, all located in the green foothills of the Cordillera Oriental in the Colombian Andes. Its attractive and saturated green colour is due to a combination of well-balanced trace elements in the stone, which are typical and characteristic for the finest emeralds of Colombia.

In addition to these qualities, this emerald shows no indications of clarity modification in fissures at the time of testing, which is a further sign of rarity".

Excerpt from the SSEF appendix letter

CHF 205,000-305,000 US$ 200,000-300,000

321

Important diamond ring

Set with a step-cut diamond weighing 18.82 carats, *size 49, sizing band, French assay and maker's marks.*

Accompanied by GIA report no. 5181230004, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIa classification letter.

CHF 810,000-1,210,000 US$ 800,000-1,200,000

320 and 321 enlarged

322

323

324

322

Pair of sapphire and diamond ear clips, Van Cleef & Arpels

Each designed as a poppy, the petals set with calibré-cut sapphires *en serti mystérieux*, the pistil embellished with brilliant-cut diamonds, *signed Van Cleef Arpels, numbered, French assay and maker's marks, case stamped Van Cleef & Arpels.*

CHF 52,000-82,000 US$ 50,000-80,000

323

Ruby and diamond bracelet, Van Cleef & Arpels

Composed of calibré-cut rubies *en serti mystérieux*, between two lines of collet-set brilliant-cut diamonds, *length approximately 175mm, signed V.C.A, numbered, French assay and maker's marks, case stamped Van Cleef & Arpels.*

CHF 105,000-205,000 US$ 100,000-200,000

324

Sapphire and diamond bracelet, Van Cleef & Arpels

Composed of calibré-cut sapphires *en serti mystérieux*, between two lines of collet-set brilliant-cut diamonds, *length approximately 175mm, signed V.C.A, numbered, French assay and maker's marks, case stamped Van Cleef & Arpels.*

CHF 82,000-122,000 US$ 80,000-120,000

322, 323 and 324 enlarged

325

326

325

Important diamond ring, Harry Winston

Set with a marquise-shaped diamond weighing 16.92 carats, between tapered baguette diamonds, *size 49, signed Winston, maker's mark.*

Accompanied by GIA report no. 2183227935, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, also accompanied by a type IIa classification letter.

CHF 1,110,000-1,910,000 US$ 1,100,000-1,900,000

326

Important diamond ring, Harry Winston

Set with a pear-shaped diamond weighing 32.42 carats, between tapered baguette diamond shoulders, *size 49, signed Winston, maker's mark.*

Accompanied by GIA report no. 667088, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIb classification letter.

CHF 1,510,000-2,510,000 US$ 1,500,000-2,500,000

325 and 326 enlarged

327

327A

327B

327

PROPERTY OF A LADY

Fine diamond ring

Set with a marquise-shaped diamond weighing 10.60 carats, between tapered baguette diamond shoulders, *size 51.*

Accompanied by GIA report no. 5149546, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIa classification letter.

CHF 505,000-810,000 US$ 500,000-800,000

327A

Ruby and diamond bracelet

The articulated band set with oval rubies and baguette diamonds, *length approximately 175mm, signed Winston, maker's mark for Jacques Timey.*

Accompanied by an SSEF report.

CHF 105,000-155,000 US$ 100,000-150,000

327B

PROPERTY OF A LADY

Fancy yellow diamond ring

Set with a pear-shaped fancy yellow diamond weighing 6.34 carats, within a frame of brilliant-cut diamonds, *size 57.*

Accompanied by GIA report no. 1186227533, stating that the diamond is Fancy Yellow, Natural Colour, VS2 Clarity.

CHF 42,000-72,000 US$ 40,000-70,000

327 enlarged

327

328

PROPERTY FROM AN ESTATE

Attractive fancy yellow diamond necklace, W.A. Bolin, 1960s

Of foliate design, composed of a line of gold leaves highlighted with brilliant-cut diamonds, the front set with a old European-cut fancy yellow diamond weighing 45.34 carats, *length approximately 390mm, maker's mark for W. A. Bolin, Swedish assay marks, case stamped W.A. Bolin.*

Accompanied by GIA report no. 2183284076, stating that the diamond is Fancy Yellow, Natural Colour, VS2 Clarity.

CHF 355,000-455,000 US$ 350,000-450,000

328 enlarged

328A

329

328A

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of attractive ruby and diamond ear clips, Bulgari

Each set with a sugarloaf ruby weighing 14.48 and 14.79 carats respectively, and marquise-shaped diamonds, *signed Bulgari.*

Accompanied by SSEF report no. 80471, stating that the rubies are of East African origin, with no indications of heating.

CHF 152,000-252,000 US$ 150,000-250,000

329

Sapphire and diamond ring

Set with a sugarloaf sapphire stated to weigh 11.83 carats, the mount pavé-set with brilliant-cut diamonds, *size 51, Swiss maker's mark.*

Accompanied by Gübelin report no. 9611112, dated 9 December 1996, no. 1004050, dated 13 April 2010, and SSEF report no. 90977, dated 15 March 2017, each stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 505,000-710,000 US$ 500,000-700,000

329 enlarged

330

331

332

330

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a step-cut sapphire weighing 16.75 carats, between pear-shaped diamond shoulders, *size 55.*

Accompanied by SSEF report no. 90050, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 82,000-122,000 US$ 80,000-120,000

331

PROPERTY OF A LADY

Diamond bracelet, Harry Winston

Set with pear-, marquise-shaped and brilliant-cut diamonds, *length approximately 200mm, unsigned, numbered, maker's marks for Jacques Timey.*

CHF 52,000-62,000 US$ 50,000-60,000

332

PROPERTY OF A LADY

Pair of diamond ear clips, Harry Winston

Each of hoop design, composed of three lines set with graduated brilliant-cut diamonds, *unsigned, maker's mark for Tavernier.*

CHF 72,000-105,000 US$ 70,000-100,000

330 and 331 enlarged

333

PROPERTY OF A LADY

Pair of fancy yellow diamond ear clips, Graff

Each set with a cut-cornered square modified brilliant-cut and a cut-cornered rectangular modified brilliant-cut fancy yellow diamond weighing 10.14 and 10.59 carats respectively, the mount set with similarly-shaped near-colourless diamonds, *signed Graff, pouch stamped Graff.*

Accompanied by GIA report no. 11144937, dated 5 May 2000, and no. 11080108, dated 10 April 2000, stating that the diamonds weighing 10.14 and 10.59 carats are Fancy Yellow, Natural Colour, VS1 and VS2 Clarity respectively.

CHF 200,000-300,000 US$ 198,000-289,000

334

PROPERTY OF A EUROPEAN PRIVATE COLLECTOR

Attractive emerald and diamond necklace

Composed of a line of slightly graduated brilliant-cut and baguette diamonds, supporting two detachable step-cut emeralds weighing 7.82 and 7.99 carats, framed with brilliant-cut and tapered baguette diamonds, *length approximately 405mm.*

Accompanied by SSEF report no. 89974, stating that the emeralds are of Colombian origin, with a minor amount of oil in fissures.

CHF 122,000-182,000 US$ 120,000-180,000

335

PROPERTY OF A LADY

Fancy light yellow diamond ring, Graff

Set with a modified square brilliant-cut fancy light yellow diamond weighing 12.51 carats, between tapered baguette diamond shoulders, *size 51 1/2, signed Graff.*

Accompanied by GIA report no. 10880220, dated 15 November 1999, stating that the diamond is Fancy Light Yellow, Natural Colour, VVS2 Clarity.

CHF 80,000-120,000 US$ 78,000-118,000

334 enlarged

336

336

PROPERTY OF A GENTLEMAN

Attractive jadeite, coral, mother-of-pearl, enamel and diamond desk timepiece, Cartier, circa 1926

The circular dial set with mother-of-pearl inlays, black enamelled hands and Roman numerals, the bezel composed of carved jadeite and accented with coral, diamonds and enamel, the onyx base embellished with carved jadeite and diamonds, *dial signed Cartier, case signed European Watch & Clock, numbered, French assay and partial maker's marks.*

LITERATURE

Cf.: *The Art of Cartier*, exh. cat., Musée du Petit Palais, 20 October 1989 - 20 January 1990, Paris, 1989, pg. 150.
Cf.: Jader Barracca, Giuanpiero Negretti, Franco Nencini, *Le Temps de Cartier*, Milan, 1989, pg. 170 for an illustration of a timepiece of similar design.

◉ **CHF 82,000-122,000 US$ 80,000-120,000**

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I
II
III
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V
VI
VII
VIII
IX
X
XI
Cartier
FRANCE

337

338

337

FROM A PRIVATE COLLECTION

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 24.50 carats, the shoulders highlighted with baguette diamonds, *size 53.*

Accompanied by SSEF report no. 88980, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 155,000-255,000 US$ 150,000-250,000

338

FROM A NOBLE FAMILY

Diamond ring

Set with a cushion-shaped diamond weighing 5.01 carats, between brilliant-cut diamond shoulders, *size 58.*

Accompanied by GIA report no. 2125863320, dated 2 December 2010, stating that the diamond is F Colour, VS1 Clarity.

CHF 105,000-155,000 US$ 100,000-150,000

337 enlarged

339

339

FROM A PRIVATE COLLECTION

Rock crystal, mother-of-pearl, onyx and diamond mystery timepiece, 'Model A', Cartier, circa 1930

The millegrain-set diamond hands within a bezel applied with mother-of-pearl, rose diamonds and raised gold Roman numerals, the bevelled rock crystal case on a rectangular onyx base, *measurements approximately 85 x 50 x 135mm, signed Cartier, numbered, fitted case stamped Cartier, charge key, onyx base imperfect.*

LITERATURE

Cf.: Hans Nadelhoffer, *Cartier,* Milan, 2007, pg. 276 for a 'Model A' sketch and pg. 277 for illustrations of similar timepieces.
Cf.: Franco Cologni, Eric Nussbaum, *Cartier: L'Arte del Platino,* Milan, 1995, pg. 165 for an illustration of a similar timepiece.
Cf.: Jader Barracca, Giampiero Negretti, Franco Nencini, *Le Temps de Cartier,* Milan, 1989, pg. 99.

◉ **CHF 305,000-405,000 US$ 300,000-400,000**

339 enlarged

340

342

341

340

PROPERTY OF A LADY

Fine sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 11.64 carats, between triangular diamond shoulders, *size 57, sizing band, maker's mark for Jacques Timey.*

Accompanied by SSEF report no. 90970 and Gübelin report no. 13080071, each stating that the sapphire is of Kashmir origin, with no indications of heating, 'royal blue' colour as stated in the SSEF report, together with an appendix letter.

"The described sapphire of 11.645 ct exhibits a well-proportioned shape and cut combined with an excellent purity and a highly attractive and saturated blue colour, poetically also referred to as '*royal blue*' in the trade".

Excerpt from the SSEF appendix letter

CHF 1,310,000-1,910,000 US$ 1,300,000-1,900,000

341

FROM A NOBLE COLLECTION

Fine ruby and diamond ring, Chaumet

Set with a cushion-shaped ruby weighing 4.52 carats, between triangular diamond shoulders, *size 51, signed Chaumet, French assay and partial maker's marks, case stamped Chaumet.*

Accompanied by SSEF report no. 90073, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 120,000-180,000 US$ 118,000-178,000

342

Pair of ruby and diamond ear clips

Of chandelier design, each surmount set with cabochon rubies, pear-, marquise-shaped and brilliant-cut diamonds, supporting a fringe similarly set.

CHF 16,000-22,000 US$ 15,000-20,000

343 NO LOT

340 enlarged

344

FROM THE COLLECTION OF A ROMAN PRINCELY FAMILY

Sapphire and diamond necklace, circa 1880

Set with cushion-, oval and pear-shaped sapphires highlighted with cushion-shaped, circular-, single-cut and rose diamonds, *inner circumference 310mm, with additional later added link length approximately 363mm.*

Accompanied by an SSEF report.

CHF 305,000-510,000 US$ 300,000-500,000

344 enlarged

345

346

345

FROM A NOBLE FAMILY

Diamond and emerald necklace, circa 1910

Of *négligé* design, set with two circular-cut diamonds weighing 14.08 and 14.11 carats, suspended from millegrain-set circular- and single-cut diamonds connected with knife-edge linking and an ellipse motif set with similarly cut diamonds and calibré-cut emeralds, *length 405mm, fitted case.*

Accompanied by GIA report no. 2185227474 and no. 2183227425, stating that the diamonds weighing 14.08 and 14.11 carats are W to X and S to T Range, VVS2 and VS2 Clarity respectively.

CHF 155,000-255,000 US$ 150,000-250,000

346

PROPERTY FROM THE COLLECTION OF A EUROPEAN NOBLE FAMILY

Diamond ring

Set along the finger with three graduated circular-cut diamonds weighing 4.85, 9.12 and 15.31 carats, *size 56.*

CHF 185,000-245,000 US$ 180,000-240,000

345 enlarged

347

348

347

PROPERTY FROM THE COLLECTION OF THE LATE DUCHESSA SIMONETTA COLONNA DI CESARO

Pair of emerald and diamond ear clips

Each set with circular-cut and marquise-shaped diamonds suspending a swing-set pear-shaped emerald weighing 8.92 and 9.73 carats respectively.

Accompanied by SSEF report no. 85256, stating that the emeralds are of Colombian origin, with a minor and a moderate amount of oil in fissures respectively.

CHF 105,000-125,000 US$ 100,000-120,000

348

PROPERTY OF A LADY OF TITLE

Emerald and diamond pendant, circa 1910

Set with a step-cut emerald highlighted with rose diamonds, suspended from millegrain-set circular-cut diamonds.

Accompanied by SSEF report No. 90070 stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 105,000-155,000 US$ 100,000-150,000

347 enlarged

349

350

349

PROPERTY AF A LADY OF TITLE

Enamel, coral and diamond bangle, circa 1930

Designed as opposing dragons' heads composed of carved coral accented with square-, circular-cut and baguette diamonds, the swiveling bangle decorated with blue enamel, *inner circumference approximately 173mm, indistinctly numbered, French assay marks.*

◉ **CHF 32,000-52,000 US$ 30,000-50,000**

350

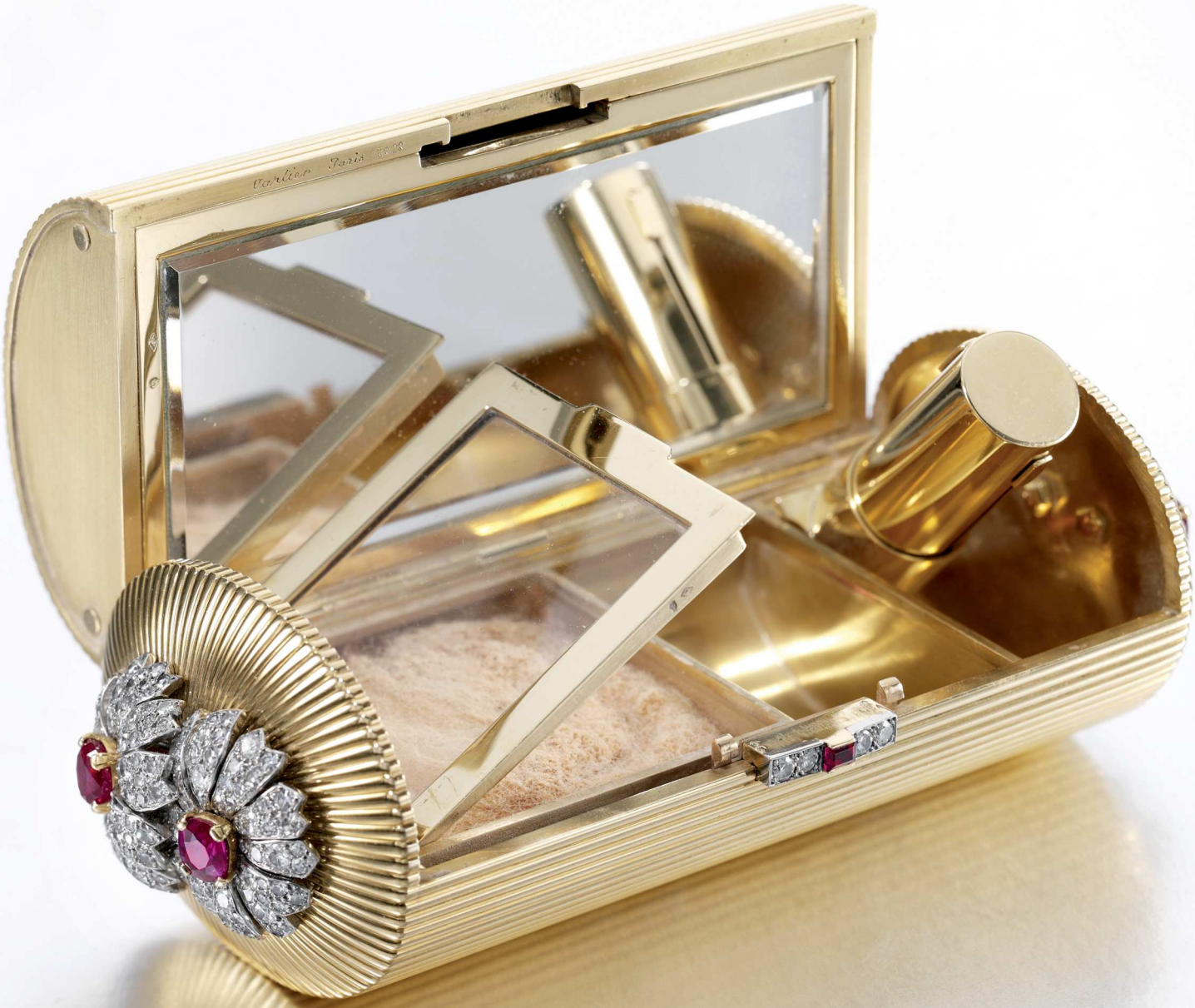
PROPERTY OF A NOBLE FAMILY

Gold, ruby and diamond vanity case, Cartier

Of cylindrical design and fluted pattern, the thumbpiece set with brilliant-cut diamonds and a baguette ruby, opening to reveal a mirror, a powder compartment and a lipstick holder; both sides decorated with floral motifs set with oval rubies and single-cut diamonds, *measuring approximately 116 x 47 x 39mm, signed Cartier, numbered, French assay and maker's marks, gross weight approximately 300 grams.*

CHF 16,000-26,000 US$ 15,000-25,000

351 NO LOT



350 enlarged

352

353

352

PROPERTY FROM THE COLLECTION OF A EUROPEAN NOBLE FAMILY

Two emerald and diamond necklaces

One composed of two rows of graduated emerald beads measuring from approximately 5.90 to 17.75mm, embellished with barrel motifs set with baguette diamonds, the clasp highlighted with rose diamonds, *length approximately 555mm*; the other composed of three rows of graduated emerald beads measuring from approximately 5.80 to 14.60mm, *length approximately 425mm.*

Accompanied by Gübelin report no. 17040004 and no. 17040005, stating that the tested emeralds are of Russian origin, with indications of minor clarity enhancement.

CHF 205,000-305,000 US$ 200,000-300,000

353

PROPERTY OF A NOBLEMAN

Sapphire and diamond ring

Set with an oval sapphire weighing 21.26 carats, between cut-cornered triangular diamond shoulders, *size 54, French assay mark.*

Accompanied by SSEF report no. 84915, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 62,000-92,000 US$ 60,000-90,000

352 enlarged

354

355

354

PROPERTY FROM THE COLLECTION OF A EUROPEAN NOBLE FAMILY

Pair of impressive diamond ear clips, Chaumet

Each surmount set with a brilliant-cut diamond, supporting a detachable pendant set with a step-cut and a pear-shaped diamond weighing 21.98 and 23.70 carats respectively, *French assay marks, maker's marks for Chaumet, screw back fittings.*

Accompanied by GIA report no. 2185276535 and no. 2185276315, stating that the pear-shaped diamonds are H Colour, SI2 and SI1 Clarity.

CHF 610,000-810,000 US$ 600,000-800,000

355

FROM A NOBLE FAMILY

Fancy yellow diamond ring

Set with a cushion-shaped fancy yellow diamond weighing 14.42 carats, within a frame of similarly shaped diamonds, *size 49.*

Accompanied by GIA report no. 2181297761, stating that the diamond is Fancy Yellow, Natural Colour, VS2 Clarity.

CHF 155,000-255,000 US$ 150,000-250,000

356 NO LOT

354 enlarged

357

357

FROM A NOBLE FAMILY

Impressive diamond rivière, mid-19th century

Composed of a graduated line of pinched-collet-set circular-cut and cushion-shaped diamonds, *length approximately 400mm, fitted case signed Janesich.*

PROVENANCE

Formerly in the Collection of Anna Murat, Princess de Poix (1841-1924)
Thence by descent.

CHF 810,000-1,410,000 US$ 800,000-1,400,000

357 enlarged

358

358

FROM A NOBLE FAMILY

Attractive emerald and diamond necklace, late 19th century and later

Composed of a line of pinched collet-set circular-cut and cushion-shaped diamonds, and step-cut emeralds, *length approximately 385mm, case signed Janesich.*

Accompanied by SSEF report no. 89012, stating that the nine emeralds are of Colombian origin, three with a minor amount of oil in fissures and six with a moderate amount of oil in fissures.

CHF 510,000-810,000 US$ 500,000-800,000

358 enlarged

360

359

359

PROPERTY OF A NOBLE FAMILY

Diamond necklace

Composed of a line of circular- and single-cut diamonds, the front highlighted with five circular-cut diamonds weighing respectively 3.40, 9.86, 13.24, 11.14 and 3.66 carats, *length approximately 370mm.*

CHF 105,000-155,000 US$ 100,000-150,000

360

PROPERTY OF A NOBLE FAMILY

Important sapphire and diamond ring, Tiffany & Co., circa 1910

Claw-set with a sugarloaf sapphire weighing 9.79 carats, the shoulders set with circular-cut diamonds, *size 56, signed Tiffany & Co.*

Accompanied by SSEF report no. 83146, stating that the sapphire is of Kashmir origin, with no indications of heating; together with a Gübelin report.

PROVENANCE

Formerly in the collection of Sophia Augusta Brown, only daughter of John Carter Brown of Providence and Newport, Rhode Island. Purchased from Tiffany & Co.

CHF 405,000-610,000 US$ 400,000-600,000

360 enlarged

361 not actual size

361

PROPERTY OF A LADY OF TITLE

Natural pearl and diamond devant-de-corsage/tiara combination

Of foliage design, composed of eight detachable motifs, each set with circular-cut and cushion-shaped diamonds, highlighted with round white, cream, brown and grey natural pearls, *length approximately 240mm, two brooch fittings, tiara frame accented with rose-cut and cushion-shaped diamonds, attributed to Chaumet, fitted case stamped Chaumet.*

Accompanied by a gemmological report.

CHF 82,000-125,000 US$ 80,000-120,000

361 enlarged

Mrs Harrison Williams, later to become Mona Bismarck, c.1930 by Cecil Beaton
© The Cecil Beaton Studio Archive at Sotheby's

NOBLE JEWELS

Born Mona Travis Strader in Louisville, Kentucky in 1897, she had been twice married and divorced by the age of 27; first to wealthy businessman Henry Schlesinger in 1917, and then to affluent banker James Irving Bush, said to be the handsomest man in America. In 1924 she settled in New York and soon met Harrison Williams, twenty-four years her senior, who was one of the richest men in America; they married in 1926. After their around-the-world honeymoon cruise on Williams' yacht *Warrior*, the largest and most expensive pleasure boat in the world at the time, the couple moved into a neo-Georgian mansion on upper Fifth Avenue in New York and acquired Oak Point, a huge property in Bayville on Long Island, North Shore, as well as a home in Palm Beach and the Villa Il Fortino in Capri. Her husband's fortune gave Mona free rein in her love of the arts. She purchased works by Goya, Tiepolo and Fragonard to furnish the New York estate, and also commissioned contemporary decorators, such as José Maria Sert and Syrie Maugham, to decorate her homes.

Mona became a lifelong friend and photographic subject of Cecil Beaton. He described her as "one of the few outstanding beauties of the thirties... who represented the epitome of all that taste and luxury can bring to flower". By the early 1930s, Mona's beauty and elegance were a subject of note on both sides of the Atlantic. In 1933, she was voted "the best-dressed woman in the world" in the annual poll held by the major French *couturiers*, including Chanel, Molyneux, Vionnet, Lelong and Lanvin. In the photographic portraits of Mona taken in the late 1920s and 1930s, her beauty is enhanced by her stylish period jewels. Like many of her contemporaries, she had her jewels redesigned to keep up with the fashion, so only a few of her Art Deco pieces survive in their original form. One such piece is the Cartier brooch offered in this auction.

Harrison Williams died at Oak Point in 1953 and Mona inherited a vast fortune. The following year, she married Edward, Count von Bismarck, grandson of Otto von Bismarck, chancellor of Germany. They moved to Europe, and in 1956 they purchased a *hôtel particulier* in Paris at 34 Avenue de New York, which she completely redecorated. Mona was a glamorous and admired hostess in Paris and on Capri, entertaining guests such as the Duke and Duchess of Windsor, Winston Churchill, Aristotle Onassis and Maria Callas. She was always resplendent in her jewels and beautiful gowns.

After the death of Count von Bismarck in 1970, Mona had an unhappy marriage to Umberto de Martini, who died in a car accident in 1979. Her last years were spent quietly and she died in Paris in 1983 at the age of 86. Her legacy continues through a foundation that bears her name, based in her home in Paris, which fosters Franco-American bonds through art and culture.

In 1986, Sotheby's Geneva had the privilege of selling the magnificent collection of jewels of the late Mona Bismarck. Her jewels demonstrated her love of beautiful gemstones, as well as her devotion to the luxurious pursuits of life.

362

362

FORMERLY IN THE COLLECTION OF MONA, COUNTESS VON BISMARCK

Important jadeite, onyx, ruby and diamond pendant/brooch, Cartier, circa 1925

Set with two carved jadeites on an onyx hoop, highlighted with single- and circular-cut diamonds, the ends set with sugarloaf rubies, *signed Cartier, numbered*.

PROVENANCE

Formerly in the Collection of Mona, Countess von Bismarck (1897-1983).
The Magnificent Jewels of the late Countess Mona Bismarck, Sotheby's Geneva, 13 May 1986, lot 8.

LITERATURE

Cf.: Stefano Papi and Alexandra Rhodes, *Famous Jewelry Collectors*, London, 1999, pg. 133 for an illustration of this brooch.
Cf.: Stefano Papi and Alexandra Rhodes, *20th Century Jewelry and The Icons of Style*, London, 2013, pg. 118 for an illustration of this brooch.

CHF 105,000-155,000 US$ 100,000-150,000

362 enlarged

363

363

PROPERTY OF A LADY OF TITLE

Pair of important natural pearl and diamond pendent ear clips, Alexandre Reza

Each surmount of flame design, set with brilliant-cut diamonds, supporting a detachable pendant set with a drop shaped natural pearl measuring approximately 12.30 x 12.70 x 22.70mm and 12.35 x 12.40 x 22.20mm respectively, within a frame of brilliant-cut diamonds, *unsigned, French maker's mark for Alexandre Reza, French assay marks.*

Accompanied by SSEF report no. 91276, stating that the pearls were found to be natural, saltwater, together with an appendix letter expressing the rarity of these pearls.

CHF 1,010,000-1,510,000 US$ 1,000,000-1,500,000

"The pearls exhibit a remarkable size and weight of approximately 23 ct and 22 ct (estimated weights) and are characterised by a matching regular drop shape...

Assembling a matching pair of saltwater natural pearls of this size and quality can be considered rare and exceptional".

Excerpt from the SSEF appendix letter

363 enlarged

363A

363A

PROPERTY OF A LADY

Important fancy vivid blue diamond ring

Set with a step-cut diamond wieghing 3.32 carats, between triangular diamond shoulders, *size 51½*..

Accompanied by GIA report no. 11892488, dated 12 March 2002, stating that the diamond is Fancy Vivid Blue, Natural Colour, Internally Flawless; together with an updated report.

CHF 6,055,000-8,070,000 US$ 6,000,000-8,000,000

363A enlarged

364

364

PROPERTY OF A LADY

Attractive fancy pink diamond ring

Set with a cushion-shaped fancy pink diamond weighing 21.11 carats, the mount highlighted with brilliant-cut diamonds of near colourless and pink tints, *size 54 1/2*.

Accompanied by GIA report no. 15270288, dated 15 November 2006, stating that the diamond is Fancy Pink, Natural Colour, VVS2 Clarity; together with a working diagram stating that the diamond is improvable.

CHF 3,010,000-5,015,000 US$ 3,000,000-5,000,000

364 enlarged

365

366

365

PROPERTY OF A LADY

‘The Star of Sierra Leone Diamond Brooch’, Harry Winston

Of floral motif, set with a pear-shaped diamond, surrounded with a similarly shaped stone weighing 3.25 carats, and five marquise-shaped diamonds weighing 2.86, 2.97, 3.74, 3.93 and 4.30 carats, further highlighted with marquise-shaped stones, *unsigned, maker’s mark for Jacques Timey.*

Accompanied by GIA report no. 5182202198, stating that the diamond weighing 3.25 carats is D Colour, Internally Flawless, Excellent Polish; no. 2185202200, stating that the diamond weighing 3.74 carats is D Colour, Internally Flawless, Excellent Polish; no. 2185202070, stating that the diamond weighing 4.30 carats is D Colour, VVS1 Clarity, Excellent Polish, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

LITERATURE

Cf.: Laurence S. Krashes, *Harry Winston, The Ultimate Jeweler*, New York, 1993, pg. 11 for an illustration of this brooch, and pg. 118 for the article on the ‘Star of Sierra Leone’.

CHF 290,000-350,000 US$ 285,000-345,000

366

PROPERTY OF A LADY

Pair of diamond earrings, Harry Winston

Each set with pear-shaped diamonds and a marquise-shaped diamond weighing 6.16 and 6.26 carats respectively, *unsigned, numbered, maker’s mark for Jacques Timey, post and hinged back fittings.*

Accompanied by GIA report no. 2185202069 and no. 2185202068, stating that the diamonds are D Colour, VVS1 Clarity, together with working diagrams stating that the diamonds may be internally flawless after minor repolishing.

CHF 190,000-310,000 US$ 185,000-305,000

"Harry Winston purchased the Star of Sierra Leone in 1972... Originally, the largest stone was a 143.20 carat emerald cut, of fine colour but flawed. Mr. Winston felt that such a large stone should be flawless... The top was sawed horizontally to remove the imperfections. The bottom piece was refashioned to a D-flawless emerald-cut of 35.52 carats. From the top piece that had been removed, six diamonds were fashioned; five of them were D-flawless. These six stones - weighing a total of 21 carats - were used in the Star of Sierra Leone brooch, arranged like the petals of a flower".

Excerpt from Laurence S. Krashes, *The Ultimate Jeweler*.

365 enlarged

368

367

367

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with a pear-shaped diamond weighing 10.12 carats, *size 53*.

Accompanied by GIA report no. 2181179773, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 610,000-910,000 US$ 600,000-900,000

368

PROPERTY OF A PRIVATE COLLECTOR

Emerald, enamel and diamond bracelet-watch, 'Dragon', Bulgari, 1960s

The highly articulated body composed of green enameled scale-like links, further highlighted with marquise-shaped diamonds, the head and tail pavé-set with brilliant-cut, marquise- and pear-shaped diamonds, the eyes accented with cabochon rubies, the head further embellished with a pear-shaped emerald and opening to reveal a circular watch, the dial signed Jaeger-LeCoultre, the bezel set with single-cut diamonds, *signed Bulgari, box signed Bulgari*.

CHF 205,000-305,000 US$ 200,000-300,000

367 and 368 enlarged

369

370

369

PROPERTY OF A LADY

Important diamond pendant

The surmount set with a marquise-shaped diamond, supporting a pear-shaped diamond weighing 34.41 carats, *maker's marks for Jacques Timey.*

Accompanied by GIA report no. 2183202277, stating that the diamond is D Colour, VVS2 Clarity, Excellent Polish.

CHF 940,000-1,250,000 US$ 935,000-1,245,000

370

Pair of fine diamond earrings

Each suspending a pear-shaped diamond weighing 9.34 and 9.72 carats, *hook fittings.*

Accompanied by GIA report no. 2175765763 and no. 2175590740, stating that the diamonds are D Colour, Flawless, Excellent Polish and Symmetry, together with two type IIa classification letters.

CHF 1,510,000-2,010,000 US$ 1,500,000-2,000,000

369 and 370 enlarged

371

♀ 371

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Superb fancy intense purplish pink diamond ring, Piaget

Set with a modified rectangular brilliant-cut fancy intense purplish pink diamond weighing 7.04 carats, between triangular diamond shoulders, *size 51, signed Piaget.*

Accompanied by GIA report no. 2185179812, stating that the diamond is Fancy Intense Purplish Pink, Natural Colour, VS1 Clarity, together with a type IIa classification letter.

CHF 8,030,000-12,040,000 US$ 8,000,000-12,000,000

371 enlarged

372

373

372

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Important diamond ring, Van Cleef & Arpels

Set with a step-cut diamond weighing 21.60 carats, between tapered baguette diamonds, *size 52, signed Van Cleef & Arpels, numbered, French assay and maker's marks.*

Accompanied by GIA report no. 5181179788, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIa classification letter.

CHF 1,610,000-2,010,000 US$ 1,600,000-2,000,000

373

PROPERTY OF A LADY

Important diamond bracelet, Graff

Designed as a line of square step-cut diamonds, *length approximately 175mm, unsigned, numbered, case stamped Graff.*

Accompanied by twenty-three GIA reports dated 2006 and 2007, stating that the diamonds ranging from 2.00 to 2.20 carats are D to F Colour, Internally Flawless to VS2 Clarity. Also accompanied by a photocopy of the invoice by Graff, dated 15 December 2009.

CHF 510,000-810,000 US$ 500,000-800,000

372 and 373 enlarged

374

Copy of the original drawing

374

PROPERTY OF A LADY

Attractive and rare ruby, onyx and diamond bracelet, Lacloche, circa 1925

Of open work design, decorated with rose motifs set with cabochon rubies and onyx, and millegrain-set with circular-, single-cut and rose diamonds, *length approximately 180mm, signed Lacloche, French assay mark.*

Accompanied by a photocopy of the original drawing, stamped Anc. Etab[ts] LACLOCHE and dated 27 Oct. 1925.

This bracelet was purchased at the *Exposition internationale des arts décoratifs et industriels modernes* in Paris in 1925 by the grandfather of the present owner.

CHF 310,000-510,000 US$ 300,000-500,000

374 enlarged

375

376

375

PROPERTY FROM A NOBLE COLLECTION

Fancy yellow diamond necklace, Fred Leighton

Set with a marquise-shaped fancy yellow diamond weighing 14.45 carats, the mount highlighted with brilliant-cut diamonds of yellow tint, *length approximately 410mm, signed FL. for Fred Leighton, case stamped Fred Leighton.*

Accompanied by GIA report no. 1182104356, stating that the diamond is Fancy Yellow, Natural Colour, Internally Flawless.

CHF 172,000-272,000 US$ 170,000-270,000

376

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Important diamond ring, M. Gérard

Set with a marquise-shaped diamond weighing 19.53 carats, between pear-shaped diamond shoulders, *size $51^{1/2}$, sizing band, signed M. Gérard, numbered, French assay and maker's marks.*

Accompanied by GIA report no. 2183179826, stating that the diamond is D Colour, VVS2 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIa classification letter.

CHF 1,310,000-1,910,000 US$ 1,300,000-1,900,000

376 enlarged

377 and 378 enlarged

‘THE APOLLO AND ARTEMIS DIAMONDS’

EXCEPTIONAL AND MAGNIFICENT PAIR OF FANCY VIVID BLUE AND FANCY INTENSE PINK DIAMOND EARRINGS

(To be sold as two separate lots)

377 and 378 enlarged,
illustrated unmounted

FANCY COLOURED DIAMONDS

The 17th century French merchant and adventurer, Jean-Baptiste Tavernier, was among the first to be intrigued by fancy coloured diamonds. In 1669, he sold the 'Tavernier Blue Diamond', also called the 'French Blue', to Louis XIV. In the first half of the 17th century, he was the first who made a reference to pink diamonds. Moreover, in 1642, he mentioned a very large rough pink diamond, weighing over 200 carats, shown to him by Moghuls in the Kingdom of Golconda. This diamond, named 'The Grand Table' and valued at 600,000 rupees at the time, is still the largest pink diamond recorded to date. The French merchant also purchased two pale pink diamonds around 1668 and drew pictures of the stones in his travel book.

Since the 17th century, the value of coloured diamonds increased considerably. Fancy coloured diamonds are rarer than their near colourless counterparts as their hues come from a disturbance during the formation process of the stone deep in the earth. For all coloured diamonds except pinks, the colour comes from trace elements that interfere during the formation of the crystal. A diamond is composed of pure carbon; it is the intrusion of another atom that causes the colour: nitrogen for yellows, boron for blues. Concerning pink diamonds, the colour is a consequence of a distortion of the crystal structure during the formation of the stone.

Although other rare coloured diamonds, such as pink and red, are found in India, Brazil and Australia, blue diamonds are primarily recovered from the Cullinan mine in South Africa.

377 and 378 enlarged

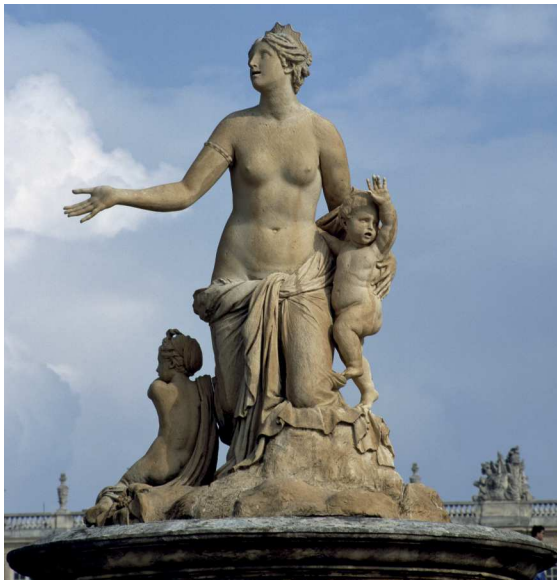
‘APOLLO AND ARTEMIS’

In Greek mythology, Leto *(Latona* in Latin), daughter of the Titans Coeus and Phoebe, had a liaison with Zeus and became pregnant with twins. When Hera, wife of Zeus, discovered this, she forbade Leto from giving birth on *terra firma*, the mainland, any island or any place under the sun. Leto eventually found the barren floating island of Asterios, later named Delos, which was neither mainland nor a real island, and gave birth there, promising the island wealth from the worshippers who would flock to the obscure birthplace of the splendid god who was to come. Leto gave birth to Artemis, the elder twin, without difficulty, but she laboured for nine nights and nine days with Apollo, according to Homer.

Artemis, Diana for the Romans, became one of the most venerated of the Ancient Greek deities. She was the goddess of the hunt, wild animals, wilderness, childbirth, virginity and protector of young girls. She was often depicted as a huntress carrying a bow and arrow, and deer and cypress were sacred to her.

Apollo is one of the most important of the Olympian deities in classical Greek and Roman mythology. The ideal of the *kouros*, he has been recognised as the god of music, truth and prophecy, healing, the sun and light, and poetry. In Hellenistic times, as *Apollo Helios,* he became identified among Greeks with Helios, Titan god of the sun, and his sister Artemis similarly equated with Selene, Titan goddess of the moon.

These magnificent fancy coloured diamonds are so exceptional that they deserve to be named after a god and goddess. Moreover, as the stones are quite similar in shape, dimension and weight, the names of a twin brother and sister are justly appropriate.



Bassin de Latone, Château de Versailles, France
© RMN-Grand Palais (Château de Versailles)/ Agence Bulloz

“Leto bore Apollon and
Artemis, delighting in arrows,
Both of lovely shape like none
of the heavenly gods,
As she joined in love to the
Aegis-bearing ruler”.

HESIOD
Theogony, 7th century BC, lines 918–920

‘THE APOLLO BLUE’

♀ 377

PROPERTY OF A LADY

Superb and extremely rare fancy vivid blue diamond

The pear-shaped fancy vivid blue diamond of truly outstanding colour and purity weighing 14.54 carats, mounted as an earring with a pear-shaped and a brilliant-cut diamond, *post fitting*.

Accompanied by GIA report no. 1176680448, stating that the diamond is Fancy Vivid Blue, Natural Colour, Internally Flawless, together with a type IIb classification letter.

CHF 38,125,000-50,160,000 US$ 38,000,000-50,000,000

377 enlarged,
illustrated unmounted

MINING

Some of the earliest and most historical blue diamonds, such as the Hope and Idol's Eye, are believed to have originated in the ancient mines of India. In more recent times, the only mine to produce blue diamonds with any regularity is the Cullinan mine in South Africa. When in full production, less than 0.1% of diamonds sourced showed any evidence of blue colour, according to the Gemological Institute of America.

"Thomas Cullinan discovered the Cullinan mine in 1902, which at that time was named the Premier mine. Established on the second largest kimberlite pipe by inherent value, the Premier mine gained immediate prominence as a quality producer of large colourless diamonds and also rare blue diamonds. Annual production from the Premier mine was the largest in the world for the mine's first decade of operation. Perhaps one of the greatest finds in the mine's history is the Cullinan diamond. The Cullinan diamond is the largest colourless diamond ever discovered with a weight of 3,106 carats which has since been cut and polished into nine major stones, including 96 minor stones. Two of them currently reside within the Crown Jewels of the United Kingdom".
Excerpt from the Natural History Museum of Los Angeles website

The Cullinan I weighing 530.20 carats and the Cullinan II weighing 317.40 carats are set in the Royal sceptre and the Imperial State Crown of the United Kindgom. The Cullinan mine is also the source of several important blue diamonds: the 'Blue Heart', a 30.62 carat Fancy Deep Blue gem discovered in 1908, now at the Smithsonian Institution, the 27.64 carat Fancy Vivid Blue 'Heart of Eternity', unveiled by Steinmetz in 2000, and the 'Blue Moon of Josephine', a superb 12.03 carat Fancy Vivid Blue stone sold for a record price per carat for any gemstone at USD 48.5 million (USD 4 million per carat) at Sotheby's Geneva in November 2015.

AUCTION MILESTONES FOR BLUE DIAMONDS

US$ 4,028,941 per carat

The Blue Moon of Josephine

Fancy Vivid Blue diamond
Cushion-shaped, 12.03 carats, Internally Flawless, Type IIb
Sotheby's Geneva, November 2015
Sold for US$ 48,468,158
WORLD AUCTION RECORD PRICE PER CARAT FOR ANY DIAMOND AND ANY GEMSTONE

US$ 3,935,826 per carat

The Oppenheimer Blue

Fancy Vivid Blue diamond
Step-cut, 14.62 carats, VVS1 Clarity
Christie's Geneva, May 2016
Sold for US$ 57,541,779

US$ 3,348,205 per carat

The Zoé diamond

From the Mellon Collection
Fancy Vivid Blue diamond
Pear-shaped, 9.75 carats, VS1 Clarity
Sotheby's New York, November 2014
Sold for US$ 32,645,000

US$ 3,151,561 per carat

The Millenium Blue

The De Beers Millenium Jewel 4
Fancy Vivid Blue diamond
Oval, 10.10 carats, Internally Flawless
Sotheby's Hong Kong, April 2016
Sold for US$ 31,830,766

"According to the records of the GIA Laboratory, the 14.54 carat Pear Brilliant diamond has been determined to be a type IIb diamond. Type IIb diamonds are very rare in nature (from our experience, less than one half of one percent) and contain small amounts of boron that can give rise to a blue or grey colouration... Historically, the ancient mines of India produced occasional blue diamonds but today the most significant source is limited to the Cullinan (formerly Premier) Mine in South Africa. Among famous gem diamonds, the 70.21 carat Idol's Eye and the 45.52 carat Hope are examples of type IIb".

Excerpts from the GIA type IIb classification letter

377 enlarged,
illustrated unmounted

COLOUR

Fancy coloured diamonds are exceedingly rare in nature, but the intensity of the colour is also an important quality of the stone. The Gemological Institute of America grades fancy coloured diamonds as such: *Faint, Very Light, Light, Fancy Light, Fancy, Fancy Intense, and Fancy Vivid*. Fancy vivid colours are the most sought-after. The amazing stone offered in this auction displays a very bright and deep fancy vivid blue colour. Even in the category "Fancy Vivid", one can find different levels of intensity; the saturation and hue of this stone are absolutely mesmerising.

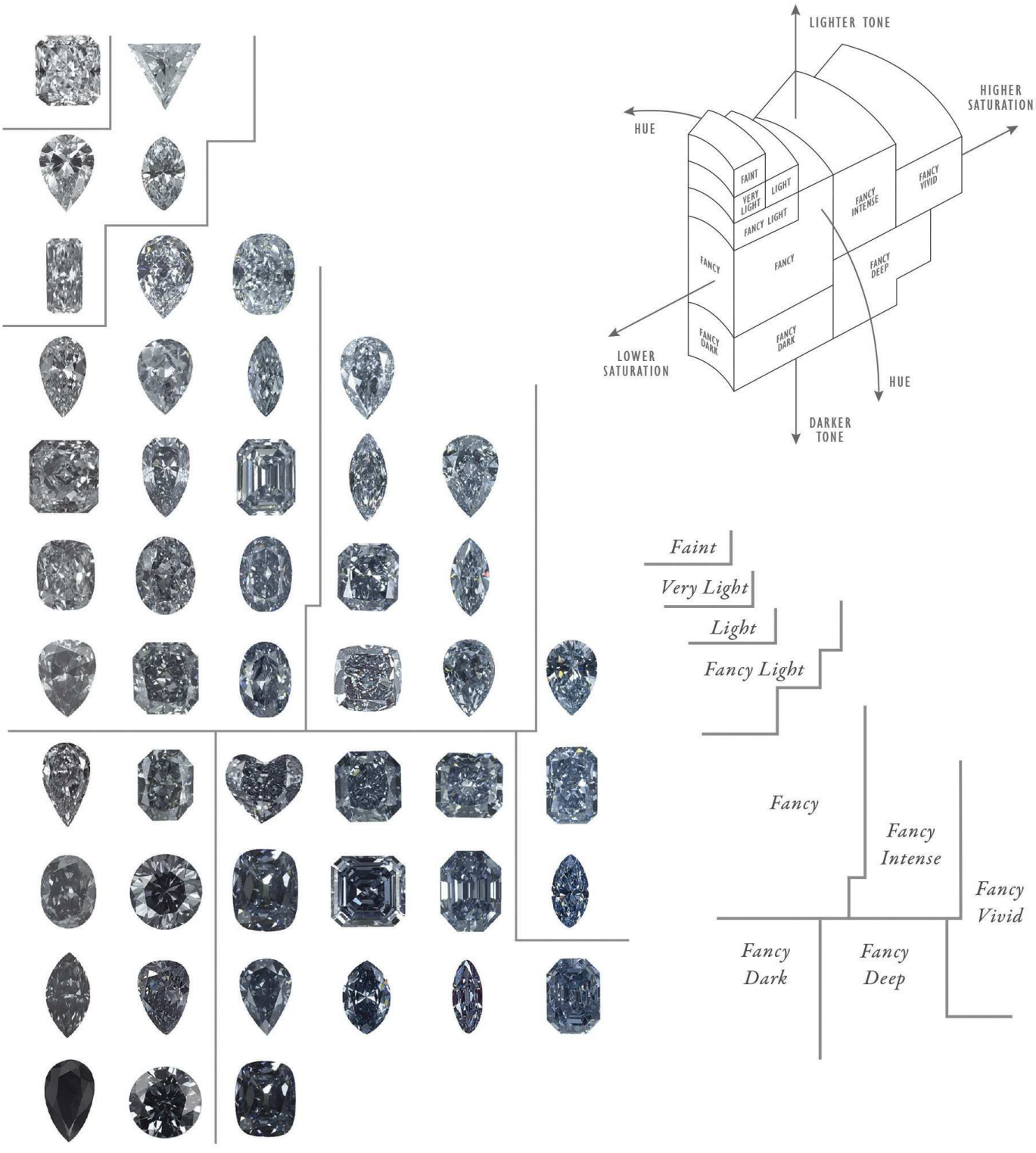
Blue attracts and fascinates people and this is no exception when occuring in a diamond. Fancy vivid blue diamonds have a beauty that is incomparable to that of any other gem. They are greatly admired and eagerly sought after by collectors and connoisseurs alike.

Often the blue colour is not evenly distributed, and on occasion almost entirely absent, therefore it is a professional challenge for the diamond cutter to encapsulate a beautiful pure even blue colour. He will spend months studying the rough in order to guarantee the greatest standards of proportionality, colour and beauty, and to bring out this captivating colour, making fancy vivid blue one of the nature's rarest endowments of colour in diamonds.

"Diamonds obtain their colour from so-called "colour centres". They are single or multiple non-carbon atoms that replace carbon in the structure of the diamond, causing a disturbance in the structure and sometimes giving rise to the colour. The distinctive blue colour in diamonds is attributed to trace amounts of the element boron in the crystal structure. Minute traces of boron are required to create the colouration. Less than one boron atom per million carbon atoms is sufficient to produce the blue colouration".

Excerpt from the Natural History Museum website

Image courtesy of the Gemological Institute of America



This chart illustrates the color appearances of blue diamonds.

GIA

GIA REPORT
1176680448

Verify this report at gia.edu

GIA GEMOLOGICAL REPORT

June 13, 2016

Report Type ..... Grading Report

GIA Report Number 1176680448

Shape and Cutting Style ..... Pear Brilliant

Measurements ..... 22.88 x 14.63 x 7.42 mm

Carat Weight ..... 14.54 carat

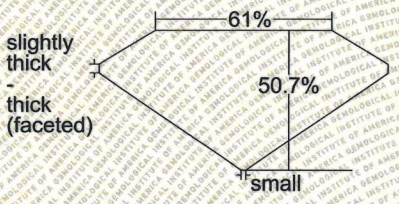
Color Grade ..... Fancy Vivid Blue

Color Origin ..... Natural

Color Distribution ..... Even

Clarity Grade ..... Internally Flawless

Proportions:



Profile not to actual proportions

Polish ..... Excellent

Symmetry ..... Good

Fluorescence ..... None

Comments: Minor details of polish are not shown.

ADDITIONAL INFORMATION

GIA COLORED DIAMOND SCALE

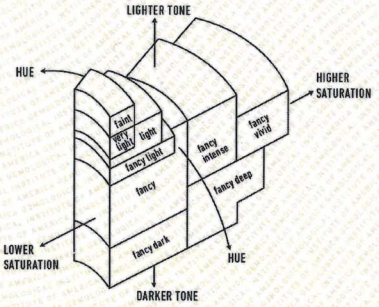
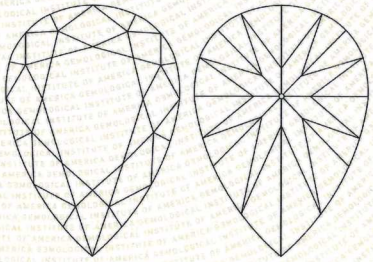


Illustration of GIA fancy color grade interrelationships

GIA CLARITY SCALE

	FLAWLESS
	INTERNALLY FLAWLESS
VERY VERY SLIGHTLY INCLUDED	VVS_1
	VVS_2
VERY SLIGHTLY INCLUDED	VS_1
	VS_2
SLIGHTLY INCLUDED	SI_1
	SI_2
INCLUDED	I_1
	I_2
	I_3

CLARITY CHARACTERISTICS



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June 14, 2016

DIAMOND TYPE CLASSIFICATION FOR GIA COLORED DIAMOND GRADING REPORT #1176680448

Scientists classify diamonds into two main "types" - type I and type II - based on the presence or absence of nitrogen which can replace carbon atoms in a diamond's atomic structure. These two diamond types can be distinguished on the basis of differences in their chemical and physical properties. Type II diamonds contain little if any nitrogen and they are subdivided into two groups (IIa and IIb) both of which are quite rare (reportedly less than 2% of all gem diamonds fall into the type II category).

According to the records of the GIA Laboratory, the 14.54 carat Pear Brilliant diamond described in GIA Colored Diamond Grading Report #1176680448 has been determined to be a **type IIb** diamond. Type IIb diamonds are very rare in nature (from our experience, less than one half of one percent) and contain small amounts of boron that can give rise to a blue or gray coloration. An unusual property of type IIb diamonds is that they are semi-conductors and conduct electricity. Historically, the ancient mines of India produced occasional blue diamonds but today the most significant source is limited to the Cullinan (formerly Premier) Mine in South Africa.

Among famous gem diamonds, the 70.21 carat Idol's Eye and the 45.52 carat Hope are examples of type IIb.

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‘THE ARTEMIS PINK’

♤ 378

PROPERTY OF A LADY

Very important fancy intense pink diamond

The pear-shaped fancy intense pink diamond of fine colour weighing 16.00 carats, mounted as an earring with a pear-shaped and a brilliant-cut diamond, *post fitting*.

Accompanied by GIA report no. 1172688201, stating that the diamond is Fancy Intense Pink, Natural Colour, VVS2 Clarity, together with a Type IIa classification letter.

CHF 12,545,000-18,060,000 US$ 12,500,000-18,000,000

378 enlarged,
illustrated unmounted

AUCTION MILESTONES FOR PINK DIAMONDS

'The Pink Star'

Fancy Vivid Pink diamond
59.60 carats, Oval
Internally Flawless, Type IIa
Sotheby's Hong Kong, April 2017
Sold US$ 71,175,926
WORLD AUCTION RECORD PRICE FOR ANY GEMSTONE AND ANY JEWEL

'The Graff Pink'

Fancy Intense Pink diamond
24.78 carats, Round-cornered rectangular step-cut
VVS2 Clarity, Potential, Type IIa
Sotheby's Geneva, November 2010
Sold US$ 46,158,674
WORLD AUCTION RECORD PRICE FOR A FANCY INTENSE PINK DIAMOND

'The Princie Diamond'

Fancy Intense Pink diamond
34.65 carats, Cushion-shaped
VS2 Clarity, Type IIa
Christie's New York, April 2013
Sold US$ 39,323,750

'The Unique Pink'

Fancy Vivid Pink diamond
15.38 carats, Pear-shaped
VVS2 Clarity, Type IIa
Sotheby's Geneva, November 2015
Sold US$ 31,561,200

"Certainly, the occurrence of any gem-quality diamond is rare, but the discovery of a pink diamond is exceedingly unusual. Of all diamonds annually submitted to GIA, no more than 3% are classified as coloured diamonds; less than 5% of those coloured diamonds are predominantly pink", according to the Gemmological Institute of America.

Excerpt from the Type IIa classification letter

378 enlarged,
illustrated unmounted

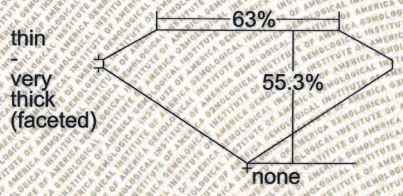
GIA®

GIA REPORT
1172688201

Verify this report at gia.edu

GIA COLORED DIAMOND REPORT

June 20, 2016
Report Type ..... Grading Report
GIA Report Number 1172688201
Shape and Cutting Style ..... Pear Modified Brilliant
Measurements ..... 23.35 x 13.93 x 7.71 mm
Carat Weight ..... 16.00 carat
Color Grade ..... Fancy Intense Pink
Color Origin ..... Natural
Color Distribution ..... Even
Clarity Grade VVS2
Proportions:



Profile not to actual proportions

Polish ..... Very Good
Symmetry ..... Good
Fluorescence ..... None

Comments: Clarity grade is based on internal graining that is not shown.

ADDITIONAL INFORMATION

GIA COLORED DIAMOND SCALE

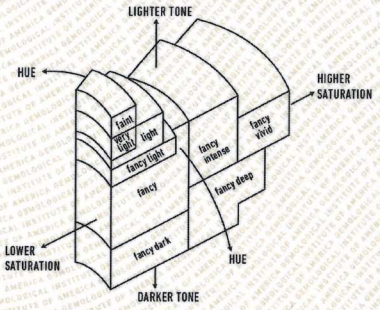
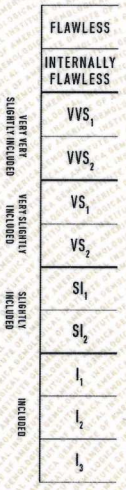
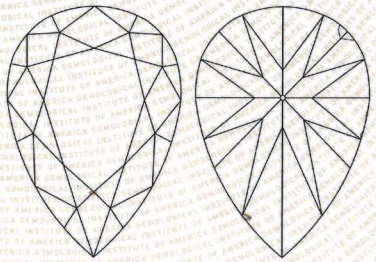


Illustration of GIA fancy color grade interrelationships

GIA CLARITY SCALE



CLARITY CHARACTERISTICS



KEY TO SYMBOLS*

- Chip
- Indented Natural
- Natural

* Red symbols denote internal characteristics (inclusions). Green or black symbols denote external characteristics (blemishes). Diagram is an approximate representation of the diamond, and symbols shown indicate type, position, and approximate size of clarity characteristics. All clarity characteristics may not be shown. Details of finish are not shown.

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June 17, 2016

DIAMOND TYPE CLASSIFICATION FOR GIA COLORED DIAMOND GRADING REPORT #1172688201

Scientists classify diamonds into two main "types" - type I and type II - based on the presence or absence of nitrogen which can replace carbon atoms in a diamond's atomic structure. These two diamond types can be distinguished on the basis of differences in their chemical and physical properties. Type II diamonds contain little if any nitrogen and they are subdivided into two groups (IIa and IIb) both of which are quite rare (less than 2% of all gem diamonds).

According to the records of the GIA Laboratory, the 16.00 carat Pear Modified Brilliant diamond described in GIA Colored Diamond Grading Report #1172688201 has been determined to be a **type IIa** diamond. Type IIa diamonds are the most chemically pure type of diamond and often have exceptional optical transparency. Type IIa diamonds were first identified as originating from India (particularly from the Golconda region) but have since been recovered in all major diamond-producing regions of the world.

Among famous gem diamonds, the 530.20 carat Cullinan I and the 105.60 carat Koh-i-noor are examples of type IIa.

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Michael Furman (c) 2017 Courtesy RM Sotheby's

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Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF250,000; 20% of any amount in excess of CHF250,000 up to and including CHF3,000,000; and 12.5% of any amount in excess of CHF3,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 8% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

Symbol Key The following key explains the symbols you may see inside this catalogue.

○ Guaranteed Property
The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful.

△ Property in which Sotheby's has an Ownership Interest
Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ No Reserve
Unless indicated by a box (□), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (□). If all lots in the catalogue areoffered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

ᗤ Irrevocable Bids
Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, will be compensated based on the final hammer price in the event he or she is not the successful bidder or may receive a fixed fee in the event he or she is the successful bidder. If the irrevocable bidder is the successful bidder, the fixed fee (if applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of such fixed fee. If the irrevocable bid is not secured until after the printing of the auction catalogue, a pre-lot announcement will be made indicating that there is an irrevocable bid on the lot. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

◉ Restricted Materials
Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

🌩 Premium Lots
In order to bid on "Premium Lots" 🌩 in print catalogue or ✧ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number. The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 2,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organiszations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsilbilty for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCHZZXXX
Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although pesonal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4809 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4800 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au moyen d'un avis (ci-aprés les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes

futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus . En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarité, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous :
(a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant;
(b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;
(c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'Extinction;
(d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage;
(e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", " les frais" et les taxes y afférents;
(f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur" ;
(g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur".
(h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais";
(i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;
(j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente ;
(k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien , à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente ;
(l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-Diday, 1204 Genève, Suisse;
(m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales;
(n) "le montant total dû" signifie "le prix d'adjudication " relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "equitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique). Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas:
(i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou
(ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou
(iii) si le lot n'a pas subi une perte substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:
(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et
(ii) retourner le bien à Sothey's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR

D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :
(i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
(ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
(iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
(iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11:
(I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ).
(II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES, Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR, (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC);
(III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous.
(a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défaillante d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.
(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRIONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBSTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES:
(I) DE RETIRER UN LOT DE LA VENTE,
(II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU
(III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ"(Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transferée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de cinq (5) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété: A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's"

en tenant compte de la date de vente et du numéro de lot.Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot, (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:
(i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot ; et
(ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques: Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:
(i) Vous avez enlevé le lot acheté;
(ii) Vous nous avez payé "le montant total dû",
(iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention: Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:
(a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
(b) annuler la vente du lot;
(c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
(d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's " que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
(e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
(f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
(g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute "société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;
(h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes ;
(i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères ;
(j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
(k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats: Si vous n'enlevez pas un lot acheté dans un délai de cinq (5) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant du total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur"de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):
(a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
(b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques ;
(c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
(d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
(e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
(f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
(g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
(h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:
(i) la manière de réunir ou de diviser les biens en lots pour la vente;
(ii) la manière d'inclure les lots dans la vente;
(iii) la manière de décrire un lot et de procéder aux illustrations dans le

catalogue ou dans les rapports sur l'état de l'objet;
(iv) la date et le lieu de la vente (ou des ventes) aux enchères;
(v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou aprés la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultation, enquête ou test.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.
(b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.
(c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28 Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS L'UNE DE CES DATES (I) L'ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ NOUS ET (II) DOUZE (12) SEMAINES AVANT LA DATE DE LA VENTE AUX ENCHÈRES, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS. SI VOUS RETIREZ VOTRE BIEN AVANT CES DATES, AUCUN DROIT DE RETRAIT NE SERA DU.

29 Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT QU'IL EXISTE UN DOUTE QUANT À SON AUTHENTICITÉ OU ATTRIBUTION OU (II) IL EXISTE UNE VIOLATION AVÉRÉE OU ALLÉGUÉE D'UNE QUELCONQUE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ GRAVEMENT L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT CONTIENT DES MATÉRIAUX PROVENANT D'ESPÈCES MENACÉES D'EXTINCTION POUR LESQUELLES UNE AUTORISATION DE VENTE EN VERTU DE LA RÉGLEMENTATION "CITES" EST REQUISE ET QU'UNE TELLE AUTORISATION N'A PAS ÉTÉ OBTENUE AU JOUR PRÉCÉDANT LE PREMIER JOUR DE L'EXPOSITION DE LA VENTE AU PUBLIC OU (V) NOUS ESTIMONS QUE LE LOT A UNE VALEUR DE VENTE INSUFFISANTE OU (VI) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VII) LA VENTE AUX ENCHÈRES À LAQUELLE IL DEVAIT ÊTRE VENDU A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT.

Si nous avons connaissance d'une contestation sur le titre de propriété ou d'un droit de rétention sur un lot que vous nous avez confié, nous ne pourrons vous remettre le lot tant que la réclamation sur le titre de propriété ou le droit de rétention n'aura pas été résolu à nos yeux de manière satisfaisante.

30 Droit de retrait: Si nous sommes amenés à retirer un lot en raison des événements prévus aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29 susvisée, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais, sous réserve qu'il ne fasse l'objet d'aucune réclamation quant à son titre de propriété. Cependant si nous retirons le lot pour toute autre raison, vous devrez nous régler un droit de retrait en sus des "frais". Le droit de retrait sera égal au montant qui est destiné à indemniser "Sotheby's" pour ses frais et dépens et le temps passé par ses experts et son personnel à cataloguer le lot, et à faire de la publicité pour sa vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous n'avez pas réglé le montant du droit de retrait.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:
(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou (iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.
(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.
(c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais".
(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermoulures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou electro-magnétiques, ou tout acte de terrorisme (tels que définis para les assureurs de "Sotheby's").

32 Assurance par le "vendeur":
(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii) rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".
(b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrons décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHERES ATTEIGNANT LE NIVEAU DU "PRIX DE RESERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A SA LIBRE ET ENTIERE APPRECIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RESERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ETE VENDU AU "PRIX DE RESERVE". SI LE LOT NE TROUVE PAS ACQUEREUR, LE COMMISSAIRE-PRISEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:
(i) la "commission vendeur"; et
(ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente: A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's " dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. A réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons independantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisi d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

A notre entière discrétion, nous pourrons exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la " commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:
(i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
(ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence:
(I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES.
(II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBSTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photographier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant de tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargos: Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par le "vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de

Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les évènements à venir, veuillez téléphoner au numero ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des donnés relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:
(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension ;
(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.
(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.
(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.
(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:
(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;
(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;
(c) **'CITES'** means Convention on International Trade in Endangered Species;
(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;
(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';
(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';
(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';
(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';
(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;
(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;
(k) **'seller's** commission' means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;
(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;
(m) **'Sotheby's** affiliated company' means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;
(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN 'SOTHEBY'S' REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE, AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-
(i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
(ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or

(iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-
(i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and
(ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 bis Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-
(i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and
(ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:
(i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
(ii) to rely on your own judgment as to whether the lot accords with its description;
(iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
(iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:
(I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS CANNOT BE EXCLUDED BY STATUTE);
(II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND
(III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers: Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE INSOFAR AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

(I) WITHDRAW ANY LOT;
(II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
(III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not

obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than five (5) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:
(i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
(ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:
(i) the time you collect the lot purchased; or
(ii) the time that you pay to us the 'total amount due' for the lot; or
(iii) thirty one (31) working days after the day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

(a) commence proceedings against you for damages for breach of contract;
(b) cancel the sale of the lot;
(c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
(d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction;
(e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;
(f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;
(g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
(h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
(i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
(j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;
(k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect purchases: If you do not collect a purchased lot within five (5) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):
(a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;
(b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;
(c) you have provided us with all information concerning the provenance of the property and have notified us in writing of any concerns expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;
(d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;
(e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
(f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and for duties that are payable by us on your behalf in any country other than the country of the sale;
(g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
(h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:
(i) the way in which property may be combined or divided into lots for sale;
(ii) the way in which lots are included in the sale;
(iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
(iv) the date and place of the auction(s); and
(v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under

no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.
(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.
(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28 Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW PROPERTY FROM THE SALE AFTER THE EARLIER OF (I) YOUR WRITTEN AGREEMENT TO SELL THE PROPERTY WITH US AND (II) 12 WEEKS BEFORE THE DATE OF THE AUCTION OF THE PROPERTY, YOU WILL BE LIABLE TO PAY TO US COMPENSATION FOR SUCH WITHDRAWAL CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW. IF YOU WITHDRAW PROPERTY BEFORE THAT TIME, NO WITHDRAWAL COMPENSATION SHALL BE PAYABLE.

29 Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO ITS AUTHENTICITY OR ATTRIBUTION OR (II) IT IS ESTABLISHED OR ALLEGED THAT ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION 25 ABOVE ARE INACCURATE IN ANY WAY OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT CONTAINS ANY ENDANGERED SPECIES FOR WHICH A 'CITES' SALE EXEMPTION IS REQUIRED AND THE SALE EXEMPTION HAS NOT BEEN GRANTED BY THE DAY PRECEDING THE FIRST DAY OF THE VIEWING OF THE SALE OR (V) WE CONSIDER THE LOT TO BE OF INSUFFICIENT SALE VALUE OR (VI) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT OR (VII) THE AUCTION AT WHICH IT WAS PROPOSED TO SELL THE LOT IS POSTPONED FOR ANY REASON.

If we become aware of a competing title claim to, or lien over, a lot consigned by you, we shall not release the lot to you until the title claim or lien, as applicable, has been finally resolved to our satisfaction.

30 Withdrawal compensation: If the property is withdrawn by us because the circumstances described in any of (i), (iv), (v), (vi) or (vii) of Condition 29 above occur, then you shall not be charged a withdrawal compensation and the property shall be returned to you at your expense provided that there is no adverse title claim on the property. If, however, the property is withdrawn by us for any other reason, you shall pay us a withdrawal compensation fee together with any 'expenses'. The withdrawal compensation shall be of an amount to reimburse 'Sotheby's' for its time, costs and expertise used in cataloguing and marketing the property. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal compensation.

31 Liability for loss or damage assumed by 'Sotheby's': Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'.

'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, bio-chemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':
(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.
(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconsignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's affiliated company'. We shall notify you in writing if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconsignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34 'Reserves': Unless otherwise agreed in writing, each lot will be offered for sale subject to a reserve of seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction.

'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD.

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buyer's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums:
(i) the 'seller's commission'; and
(ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38 Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify the 'seller' of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising the 'seller' of the

rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us. For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:
(i) store the lot at an independent storage facility at your risk and expense; or
(ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:
(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Diday, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53 Data Protection: In connection with the management and operation of our business and the marketing and supply of 'Sotheby's affiliated companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide 'Sotheby's' with information that is defined by law as "sensitive", they agree that 'Sotheby's affiliated companies' may use it for the above purposes. 'Sotheby's affiliated companies' will not use or process sensitive information for any other purpose without the client's express consent.

If you would like further information on 'Sotheby's' policies on personal data, or to make corrections to your information, please contact us on 41 22 908 4800.

If you would prefer not to receive details of future events please call the above number.

In order to fulfil the services clients have requested, 'Sotheby's' may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By agreeing to these Conditions of Business, clients agree to such disclosure.

Clients will please note that for security purposes, 'Sotheby's' premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

54 Miscellaneous:
(i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
(ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
(iii) The singular includes the plural and vice versa where the context requires.
(iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
(v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gemmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently, there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words ''stated to be,'' ''about'' or ''approximately'' are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

R. Important Notice regarding Importation into the United States of Rolex Watches

Sotheby's cannot arrange for the delivery of Rolex watches to the United States because U.S. law restricts the import of Rolex watches. The buyer or a designated agent may collect the property in the country of sale.

⊛ Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

CHF 1 = US$0.996

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_$US

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES
CAPITALISED HEADING
When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named jeweller.

NAME OF JEWELLER
When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY
When we state in the catalogue description below the CAPITALISED HEADING "Mounted by _____", we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS)
No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)
Extremely difficult to see, visible only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS)
Still difficult to see with the untrained eye

SI1 AND SI2 (NOTICEABLE INCLUSIONS)
Easy (SI1) or very easy (SI2) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1, I2, I3 (OBVIOUS INCLUSIONS)
May be eye-visible face-up without the aid of a lens. In I3, they may threaten the stone's durability

RING SIZES

Metric	French/Japanese	English	USA
37.8252	—	A	½
38.4237	—	A½	¾
39.0222	—	B	1
39.6207	—	B½	1¼
40.2192	—	C	1½
40.8177	—	C½	1¾
41.4162	1	D	2°
42.0147	2	D½	2¼
42.6132	—	E	2½
43.2117	3	E½	2¾
43.8102	4	F	3
44.4087	—	F½	3¼
45.0072	5	G	3½
45.6057	—	G½	3¾
46.2042	6	H	4
46.8027	—	H½	4¼
47.4012	7	I	4½
47.9997	8	I½	4¾
48.5982	—	J	5
49.1967	9	J½	5¼
49.7952	10	K	5½
50.3937	—	K½	5¾
50.9922	11	L	6
51.5907	—	L½	6¼
52.1892	12	M	6½
52.7877	13	M½	6¾
53.4660	—	N	7
54.1044	14	N½	7¼
54.7428	15	O	7½
55.3812	—	O½	7¾
56.0196	16	P	8
56.6580	—	P½	8¼
57.2964	17	Q	8½
57.9348	18	Q½	8¾
58.5732	—	R	9
59.2116	19	R½	9¼
59.8500	20	S	9½
60.4884	—	S½	9¾
61.1268	21	T	10
61.7652	22	T½	10¼
62.4026	—	U	10½
63.0420	23	U½	10¾
63.6804	24	V	11
64.3188	—	V½	11¼
64.8774	25	W	11½
65.4759	—	W½	11¾
66.0744	26	X	12
66.6729	—	X½	12¼
67.2714	—	Y	12½
67.8699	—	Y½	12¾
68.4684	—	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

GIA - D, E F
The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I
In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L
Diamonds graded J, K, L, will have noteable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z
Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS
GIA Z+
Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS_GLOS_JEWELS

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RUBY

Shape	Carat weight	Origin	Treatment	Lab	Lot
Oval	8.09	Burma	No heat	SSEF	209
Cushion	6.18	Burma	No heat	SSEF	205
Oval	5.63	Burma	No heat	SSEF	97
Cushion	4.59	Burma	No heat	SSEF	127
Cushion	4.52	Burma	No heat	SSEF	341
Cushion	4.13, 1.95, 1.96	Burma	No heat	SSEF	268
Oval	4.06	Burma	No heat	Gübelin	221
Cushion	3.73	Burma	No heat	SSEF	19
Sugarloaf	14.79 & 14.48	East Africa	No heat	SSEF	328A
Oval	13.12, 12.12	Burma	Heated	SSEF	242
Cushion	6.06	Thailand	Heated	GIA	101

EMERALD

Shape	Carat weight	Origin	Treatment	Lab	Lot
Step	21.34	Colombia	None	SSEF	315
Step	13.62	Colombia	None, Insignificant	SSEF, Gübelin	263
Step	11.03	Colombia	None	SSEF	320
Step	18.41	Colombia	Minor	SSEF	257
Step	14.49	Colombia	Minor	SSEF	173
Step	10.40	Colombia	Minor	SSEF	88
Step	10.12	Colombia	Minor	SSEF	65
Cushion	9.28	Colombia	Minor	Gübelin	179
Pear	9.10 & 8.80	Colombia	Minor	SSEF	311
Pear	9.02 & 8.22	Colombia	Minor	SSEF	92
Step	7.99 & 7.82	Colombia	Minor	SSEF	334
Step	4.98	Colombia	Minor	SSEF	143
Step	3.94 & 3.29	Colombia	Minor	SSEF	314
Cushion	3.81	Colombia	Minor	SSEF	31
Step	Necklace	Colombia	Minor & Moderate	SSEF	358
Pear	8.92 & 9.73	Colombia	Minor & Moderate	SSEF	347
Pear & Step	10.44, 8.99 & 5.50, 5.16	Colombia	Moderate	SSEF	206
Cushion	3.47, 3.48	Zambia	Minor	SSEF	203

SAPPHIRE

Shape	Carat weight	Origin	Treatment	Lab	Lot
Sugarloaf	11.83	Kashmir	No heat	SSEF, Gübelin	329
Cushion	11.64	Kashmir	No heat	SSEF, Gübelin	340
Cushion	10.91	Kashmir	No heat	SSEF, Gübelin	265
Step	10.60	Kashmir	No heat	SSEF, Gübelin	255
Sugarloaf	9.79	Kashmir	No heat	SSEF, Gübelin	360
Cabochon	54.56	Burma	No heat	SSEF	278
Step	45.74	Burma	No heat	SSEF	312
Oval	24.52	Burma	No heat	SSEF	253
Cushion	24.50	Burma	No heat	SSEF	337
Oval	24.18	Burma	No heat	SSEF	241
Cushion	22.69	Burma	No heat	SSEF	25
Oval	21.26	Burma	No heat	SSEF	353
Oval	17.13	Burma	No heat	SSEF	171
Cushion	10.30	Burma	No heat	SSEF	230
Cushion	7.96, 6.64, 3.76, 3.26	Burma	No heat	SSEF	269
Cushion	22.32	Ceylon	No heat	SSEF	184
Cushion	18.00	Ceylon	No heat	SSEF	132
Step	16.75	Ceylon	No heat	SSEF	330
Step	11.04	Ceylon	No heat	SSEF	88A
Oval	7.27	Ceylon	No heat	SSEF	98
Step	5.61	Ceylon	No heat	SSEF	137

PEARL INDEX (SSEF REPORTS)

Item	Shape	No. of natural saltwater pearls	Dimensions	Lot
Necklace	Round	39	7.85 to 13.85mm	96
Earrings	Drop	2	12.30 x 12.70 x 22.70mm and 12.35 x 12.40 x 22.20mm	363
Earrings	Baroque drop	2	12.20 x 12.75 x 20.00mm & 10.30 x 12.60 x 21.00mm	27
Earrings	Drop	2	14.25 x 14.95 x 18.20mm & 14.05 x 14.60 x 18.50mm	134
Earrings	Baroque drop	2	11.90 x 13.10 x 17.50mm & 11.60 x 13.45 x 16.00mm	211
Pendant	Button & Drop	3	10.30 x 10.45 x 10.00mm & 10.00 x 10.55 x 17.10mm	99
Earrings & ring	Drop & Round	3	10.35 x 10.70 x 13.55mm, 10.15 x 10.45 x 12.00mm & 10.95 x 11.00mm	37

FANCY COLOURED DIAMONDS

Colour	Clarity	Carat weight	Cut	Lot
Fancy Vivid Blue	14.54	IF	Pear	377
Fancy Intense Pink	16.00	VVS2	Pear	378
Fancy Intense Purplish Pink	7.04	VS1	Modified rectangular	371
Fancy Pink	21.11	VVS2, Imp	Cushion	364
Fancy Vivid Yellow	3.48	VVS1	Cut-cornered square	84
Fancy Vivid Yellow	3.13	VVS2, Pot	Cut-cornered rectangular	177
Fancy Vivid Yellow	2.27	VVS2, Pot	Oval	121
Fancy Intense Yellow	16.51	VS2	Cut-cornered rectangular	264
Fancy Intense Yellow	7.63	VS2	Cut-cornered rectangular	193
Fancy Intense Yellow	5.09	VS1	Cut-cornered rectangular	243
Fancy Intense Yellow	3.52	SI2	Oval	236
Fancy Intense Yellow	2.56 to 0.71	IF to SI2	Pear	123
Fancy Intense Yellow	2.20 & 2.19	VVS2	Pear	124
Fancy Yellow	45.34	VS2	Old European	328
Fancy Yellow	14.45	IF	Marquise	375
Fancy Yellow	10.14 & 10.59	VS1 & VS2	Cut-cornered rectangular	333
Fancy Yellow	6.34	VS2	Pear	327B
Fancy Light Yellow	12.51	VVS2	Square	335

GIA CERTIFIED DIAMOND INDEX

Colour	Clarity	Carat weight	Cut	Lot
D	Flawless	9.72 & 9.34	Pear	370
D	IF	12.81	Step	313
D	IF, Ex Symm.	5.78	Brilliant	260
D	IF & VVS1, Pot	3.74, 3.25 & 4.30	Marquise, pear	365
D	VVS1, Potential	32.42	Pear	326
D	VVS1, Potential	21.60	Step	372
D	VVS1, Potential	18.82	Step	321
D	VVS1, Potential	16.92	Marquise	325
D	VVS1, Potential	10.60	Marquise	327
D	VVS1, Potential	10.12	Pear	367
D	VVS1	7.38	Brilliant	262
D	VVS1, Potential	6.58	Marquise	267
D	VVS1, Potential	6.26 & 6.16	Marquise	366
D	VVS1, Potential	3.42	Brilliant	72
D	VVS2, Ex Polish	34.41	Pear	369
D	VVS2, Potential	19.53	Marquise	376
D	VVS2	5.02	Step	12
D	VS1	4.29	Cushion	231A
D	VS2	5.13	Oval	210
D to E	VVS2 to SI2	3.98 to 4.40	Pear	309
D to F	IF to VS2	2.00 to 2.20	Step	373
E	VVS2, Potential	3.16	Cut-cornered rectangular	177
E	VS1	2.35	Oval	58
E & G	VVS1& VS2	5.01 & 5.07	Brilliant	261
F	VS1	5.01	Cushion	338
F	VS1	3.66	Brilliant	22
F	VS2	4.02	Cushion	81
G	VVS1, Potential	3.44 & 3.82	Pear	75
G	VVS2, Potential	5.38	Marquise	214
G	VS1, Potential	6.31	Pear	42
G	VS2	3.41	Pear	128
H	VVS1	12.49	Brilliant	245
H	SI1 & SI2	23.70 & 21.98	Pear	354
I	VS2	7.49	Pear	94
M	VS2	20.59	Step	62
S-T, W-X	VS2 & VVS2	14.11 & 14.08	Circular	345
Y-Z	VVS2	10.18	Step	64

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